

SCRUTINIZER'S REPORT

NAME OF THE BANK	Indian Bank
MEETING	Extraordinary General Meeting
DAY, DATE & TIME	Wednesday, 20 th December, 2017 at 10:00 a.m.
VENUE	IMAGE Auditorium, MRC Nagar, Raja Annamalaipuram, Chennai-600 028

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the voting conducted at the Extraordinary General Meeting (EGM) of **Indian Bank** (hereinafter referred to as **the Bank**).

2. Dispatch of Notice convening the EGM

The Bank has informed that, on the basis of the Register of shareholders and the List of Beneficiary Owners made available by the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") for the purpose of e-voting, the Bank completed dispatch of the Notice of the EGM as under:

- On 20th November 2017 by **E-Mail** to 22,547 Shareholders who had registered their e-mail-ids with the Bank/RTA..
- On 20th November 2017 by **Registered Post** to 37,694 Shareholders in physical form.



3. Cut-off Date

The voting rights were reckoned as on **Friday, 10th November, 2017**, being the Cut-off Date (Specified Date) for the purpose of deciding the voting entitlements of shareholders to cast their vote at the remote e-Voting and voting at the EGM.

4. Remote e-voting Process

4.1 Agency

The Bank has appointed **M/s Central Depository Services (India) Limited ("CDSL")** as the agency for providing the remote e-Voting platform.

4.2 Remote e-voting Period

Remote e-voting platform was open from **10:00 a.m. on Sunday, 17th December, 2017** till **5:00 p.m. on Tuesday, 19th December, 2017** and shareholders were required to cast their votes electronically conveying their preference / choice in respect of the candidates contesting elections on the remote e-voting platform provided by CDSL.

5. Voting at the EGM

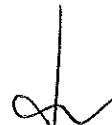
5.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that shareholders who have cast their votes through remote e-voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to shareholders who have cast their votes through remote e-voting, such as their names, DP Id & Client Id/ folios, number of shares held but not the manner in which they have voted.



- 5.2 Accordingly, CDSL, the remote e-voting agency provided us with the names, DP Id & Client ID/ folios and shareholding of the shareholders who had cast their votes through remote e-voting.
- 5.3 The Bank provided tab based e-voting facility to shareholders attending the EGM who had not cast their votes through remote e-Voting to cast their votes.
- 5.4 Shri. S Krishnamohan, Shareholder of the Bank (DP ID IN30309 & CL ID 310008163) was appointed as an additional Scrutinizer representing the Shareholders of the Bank.

6. Counting Process

- 6.1 On completion of voting at the EGM, CDSL provided us with the list of shareholders who had cast their votes, their holding details and details of votes cast on the resolution.
- 6.2 The votes casted were reconciled with the records maintained by the Bank and RTA with respect to authorizations/ proxies lodged with the Bank.
- 6.3 We unblocked the remote e-Voting results on the NSDL e-Voting platform in the presence of Shri S N Viswanathan and Shri S. Krishnamohan and downloaded the remote e-Voting results.
- 6.4 No shareholder of the Bank other than the Central Government holds more than 10% of the total voting rights of the Bank and accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/80 with respect to restriction of voting rights are not applicable.



S. N. ANANTHASUBRAMANIAN & CO.

COMPANY SECRETARIES

FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE – 400 601 Tel 25345648 / 2543 2704 : email sna@snaco.net: website www.snaco.net

7. Results

7.1 We observed that

- a) 51 shareholders had cast their votes at the EGM .
- b) 121 shareholders had cast their votes through remote e-voting out of which 4 shareholders did not cast their votes.

7.2 The Consolidated Result with respect to the election of shareholder Director is enclosed.

**For S. N. ANANTHASUBRAMANIAN & CO.
Company Secretaries**

S. N. Ananthasubramanian

**S. N. Ananthasubramanian
Partner**

M. No.: 4206

C.P No.: 1774



**20th December, 2017
Chennai**

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INDIAN BANK - EXTRAORDINARY GENERAL MEETING - 20TH DECEMBER, 2017

ELECTION RESULTS

Name of the Candidate	Number of Votes
Dr. Bharath Krishna Sankar	2,75,23,439

P. A. Krishnan

Suman

S. N. Ananthasubramanian

S. Krishnamohan

P. Muralidharan

P A Krishnan	Suman Sharma	S. N. Ananthasubramanian	S Krishnamohan	P Muralidharan
Chief Returning Officer	GOI Observer	Scrutinizer	Shareholder Scrutinizer	Cameo Corporate Services Ltd.

20th December, 2017
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RESULTS OF VOTING

Name of the Candidate	Remote e-Voting		Voting at the EGM		Total	
	Voters	Votes	Voters	Votes	Voters	Votes
Dr. Bharath Krishna Sankar	105	2,75,19,205	28	4,234	133	2,75,23,439
Dr. Naresh Kumar Drail	12	42,80,490	23	1,929	35	42,82,419

P. A. Krishnan

Suman

S. N. Ananthasubramanian

S. Krishnamohan

P. Muralidharan

P A Krishnan	Suman Sharma	S. N. Ananthasubramanian	S Krishnamohan	P Muralidharan
Chief Returning Officer	GOI Observer	Scrutinizer	Shareholder Scrutinizer	Cameo Corporate Services Ltd.

20th December, 2017

Chennai