

  Indian Bank इलाहाबाद ALLAHABAD	कॉर्पोरेट कार्यालय 254-260, अव्वै शण्मुगम सालै, रायपेट्टा, चेन्नई - 600 014 Corporate Office 254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014 दूरभाष/Phone: 044-28134076/28134698/28134484
निवेशक सेवाएं कक्ष INVESTOR SERVICES CELL वेबसाइट / website: www.indianbank.in ईमेल / e-mail : ibinvestorrelations@indianbank.co.in	

Ref: ISC/498/ 2020-21

Date: 05.03.2021

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051. NSE Symbol : INDIANB	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001. BSE Scrip Code: 532814
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Dear Sir/Madam,

Subject: Monetization of Bank's Non-core Assets: In-principal approval for partial /full disinvestment of Bank's stake in Bank's Joint Venture ASREC (India) Ltd.

In terms of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we have to inform you that as part of monetization of Bank's Non-core Assets, Board of Directors of the Bank in its meeting held on date i.e. 15.03.2021 accorded in-principal approval for partial/full disinvestment of Bank's stake in Bank's Joint Venture ASREC (India) Ltd. The Bank holds 38.26% stake in ASREC (India) Ltd.

This is for your information, records and dissemination please.

Yours faithfully,



(Dina Nath Kumar)

Asst. General Manager & Company Secretary