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Ref : ISC /435 / 2019-20

16.11.2019

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East <u>Mumbai - 400 051.</u> NSE Symbol : INDIANB	The Manager BSE Limited Phiroze Jeejibhai Towers Dalal Street <u>Mumbai - 400 001.</u> Scrip Code: 532814
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Dear Sir,

Sub : In principle approval of Alternate Mechanism (AM) to amalgamation of Allahabad Bank into Indian Bank.

Further to our letter No. ISC/346/2019-20 dtd 18.09.2019 advising that the Board of Directors of the Bank at their meeting held on 18th September 2019 has considered and decided to give its "In-principal approval" for amalgamation of Allahabad Bank into Indian Bank.

Government of India, Ministry of Finance, Department of Financial Services on 13th November 2019 (communication received on 16th November 2019) has advised that the Alternative Mechanism (AM) has accorded its in-principle approval to the proposed amalgamation of Allahabad Bank into Indian Bank with Indian Bank as the transferee bank and Allahabad Bank as transferor bank.

We request you to take the same on record.

Yours faithfully,

(Bimal Shah)

Company Secretary & Compliance Officer