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Ref : ISC / 55 / 2019-20

13.05.2019

<b>The Vice President</b> <b>National Stock Exchange of India Limited</b> "Exchange Plaza", Bandra Kurla Complex, Bandra East <b>Mumbai - 400 051.</b> <b>NSE Symbol : INDIANB</b>	<b>The Manager</b> <b>BSE Limited</b> Phiroze Jeejibhai Towers Dalal Street <b>Mumbai - 400 001.</b> <b>Scrip Code: 532814</b>
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Dear Sir,

**Sub : Indian Bank Employees Share Purchase Scheme (IndBank – ESPS).**

In continuation to our letter dated 29.04.2019, intimating about the issue upto 1,20,00,000 equity shares under tranche-1 of Indian Bank Employees Share Purchase Scheme (IndBank- ESPS), it is hereby informed that:

1. The issue / offer was closed on May 10, 2019.
2. The issue received a subscription of ₹ 231.53 crore (97.88%) as against the target of ₹ 236.53 crore, at the offer price.
3. The Stock Exchanges will be informed on allotment of shares to eligible employees under the ESPS as and when the same is completed.

This is in compliance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on record.

Yours faithfully,

( Bimal Shah )

**Company Secretary & Compliance Officer**