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Royapettah, Chennai – 600 014.

Ref: ISC/ 42/2019-20

29.04.2019

<b>The Vice president</b> <b>The Bombay Stock Exchange Ltd.</b> Phirose Jeejeebhoy Towers Dalal Street Mumbai 400 001 Bse Scrip Code : 532814	<b>The Vice President</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza Bandra-Kurla Complex, Bandra (E) Mumbai 400051 NSE Symbol : INDIANB
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Dear Sir

Sub: Indian Bank Employees Share Purchase Scheme (IndBank - ESPS)

Ref: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

In continuation of our letters No. ISC/554/2018-19 dt. 08.01.2019 and No ISC/578/2018-19 dt. 25.01.2019 on the subject matter, as authorized by Compensation Committee of the Board and in terms of the Indian Bank Employees Share purchase scheme (IndBank – ESPS), our MD & CEO has decided the following:

1. To issue up to 1,20,00,000 (One crore twenty lac) new equity shares (face value of Rs 10/- each) under 1<sup>st</sup> tranche out of total 4,00,00,000 (four crores) equity shares approved under IndBank ESPS at a price of Rs 197.11 per each equity share (As per approved pricing formula – Average of Weekly volume weighted average prices of the equity shares quoted on NSE during the two weeks preceding the date of Committee fixing the offer price)
2. The Issue / offer will open from Tuesday, the 30<sup>th</sup> April 2019.

We request you to take on record the above.

Yours faithfully



(Bimal Shah)  
Company Secretary & Compliance Officer