

 इंडियन बैंक Indian Bank Your Own Bank	Corporate Office		Legal Department		I Floor	B Wing	#	254 - 260
	Avvai Shanmugam Salai		Royapettah		Chennai - 600 014			
		(044)	2813 4571 (AGM)	2813 4453 (CM)	28134090 (Desk)			
		(044)	2813 4088		holegal@indianbank.co.in			

CO: LEGL: MBD: 10 :2016-17

29.06.2016

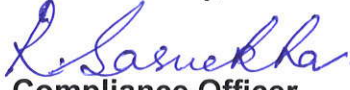
Deputy General Manager
 Market Intermediaries Regulation and Supervision Department – 5
 SEBI Bhavan
 Plot No.C4-A, "G" Block
 Bandra Kurla Complex
 Bandra (E),
 Mumbai – 400 051

Dear Sir,

Sub: Compliance Report as on 31.03.2016

Please find enclosed the Compliance Report for the half yearly ended on 31.03.2016. We have sent the compliance report by e-mail also to dt@sebi.gov.in. A copy of the email is also enclosed.

Yours faithfully,


 Compliance Officer

Encl: a/a

Annexure

REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED MARCH 2016

NAME: Indian Bank
REGISTRATION NO IND0000000017
DATE OF REGISTRATION (in dd/mm/yy) 1/10/2012

SECTION I: ACTIVITIES

A Details of Debenture Issues (Public (P) / Rights (R)/ Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)

Type	No. of debenture issues accepted during the half year ended March 2016			Cumulative No. of debenture issues handled up to the half year ended March 2016	Size (in ₹ crores) of debenture issues accepted during the half year ended March 2016			Cumulative Size (in ₹ crores) of debenture issues handled up to the half year ended March 2016
	Secured	Unsecured			Secured	Unsecured		
		Total	Total			Total	Total	
Public	0	0	0	2	0	0	0	6268.89
Rights	0	0	0	0	0	0	0	0
Privately Placed Listed	0	0	0	52	0	0	0	25332.41
Privately Placed Unlisted	0	0	0	0	0	0	0	0
Total	0	0	0	54	0	0	0	31601.3

B Activities other than debenture trusteeship

Activity Type	Description of the activity	Number of clients

Name of Compliance Officer
Email ID

R. Sasirekha
R. Sasirekha
holegal@indianbank.co.in

Name of the Principal Officer V.N.Maya



Indian Bank

Section II - REDRESSAL OF INVESTOR GRIEVANCES

For the Half Year ended Mar 2016

A

Status of Investor Grievances

Name of the issuer (tranche wise)	Pending complaints at the end of the previous half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No. of complaints pending at the end of the half year
NA	Nil	Nil	Nil-	Nil

B

Details of the complaints pending for more than 30 days

Name of the Issuer	No. of complaints pending for more than 30 days	Nature of the Complaint(s)			Steps taken for redressal	Status of the complaint (if redressed, date of redressal)
		Delay in payment of interest	Delay in payment of redemption	Any other		
NA	Nil	Nil	Nil	Nil	Nil	Nil

Name of Compliance Officer
Email ID

R. Sasirekha
holegal@indianbank.co.in

Name of the Principal Officer
V.N. Maya



Section III - DEFAULT DETAILS

Indian Bank

Information regarding default by the Issuer Companies in Public (P) / Rights (R) / Privately Placed Listed (PPL) Issues of Debentures up to the half year ended March 2016

Name of the Issuer	Secured / Unsecured	Type (P/R/PPPL)	Issue Size (in ₹ crores)	Type of Default*	Details of action taken
Solidaire India Ltd	Secured	NCD	296.61	Non Payment of Interest	The said company defaulted towards dues payable to the debenture holders and therefore Recovery Application was filed by the Bank in the capacity of debenture trustee for recovery of debenture dues which was disposed by DRT, Chennai. Appeal and SLP filed by the Bank (as Debenture Trustee) is pending
Solidaire India Ltd	Second Charge on fixed assets	PCD	0.6	Non Payment of Interest	The said Company defaulted towards dues payable to the debenture holders and therefore Recovery Application filed by the Bank in the capacity of debenture Trustee for recovery of debenture dues which was disposed by DRT, Chennai. Appeal and SLP filed by the Bank (as Debenture Trustee) is pending before DRAT, Chennai and Supreme Court of India
ELNET	Secured	NCD	1.32	Non Payment of Interest	The said Company wound up as per Order of Hon'ble High Court of Madras and O.L was appointed Bank as DT after taking approval of Investors filed OA before DRT, Chennai and RC has been issued.

2. Non-payment of redemption;
3. Delay in payment of interest/redemption;
4. Any other (like non-creation of security)

Name of Compliance Officer
Email ID

R. Sasirekha
hollegal@indianbank.co.in

Name of the Principal Officer : V.N.Maya



Section - III (Default Details)

SECTION - IV - COMPLIANCE

Indian Bank

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED MARCH 2016

A No conflict of interests with other activities

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.

Yes

B Change in status or constitution

Reporting of 'changes in status or constitution' of DT (in terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011)

Nil

C Other Information

- (i) Details of arrest / conviction of key officials of DT
- (ii) Details of prosecution cases or criminal complaints filed by investors against the DT
- (iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT
- (iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT
- (v) Action taken by the DT on the above issues

Nil

Nil

Nil

Nil

Nil

D Compliance with registration requirements

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under;

(i) Net worth (audited) as defined in the Regulations as on FY ended 31.03.2016

Rs. 13478.35 Cr

No Changes

(ii) Any change in infrastructure since the last report / registration/ renewal

(iii) Changes in Key personnel during the half year ended March 2016)

Name(s) of the personnel	Appointment / Cessation	Date of appointment	Qualification	Experience	Functional areas of work
Shri R Subramaniakumar	Appointment	22.01.2016	Science graduate, CAIIB	He has worked in various positions during his career in Punjab National Bank spanning 35 years in the Bank	Executive Director
Shri A.S.Rajeev	Appointment	22.01.2016	MBA, CA, CAIIB	General Manager & CFO of Vijaya Bank and handled Finance, Accounts & Taxation, Planning & Development, International Banking / Treasury, Vigilance and Credit Monitoring & Supervision of the bank. Prior to Vijaya Bank, he worked with Indian Bank and Syndicate Bank	Executive Director

Nil

E Details of deficiencies and non compliances

F Details of the review of the report by the Board of Directors

Date of Board Review (dd/mm/yyyy)

28/06/2016

Observation of the BoD on

i) the deficiencies and non compliances

Nil

ii) corrective measures initiated

Nil

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non compliances those specifically reported at Section IV (E) above:

Name of Compliance Officer

R. Sasirekha

Name of the Principal Officer

V.N. Maya

holegal@indianbank.co.in



Sec-IV(Compliance)