

Ref : ISC / 346 / 2019-20

18.09.2019

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051. NSE Symbol : INDIANB	The Manager B S E Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001. BSE Scrip Code: 532814
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Dear Sir,

Sub: Outcome of Board Meeting - Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

In continuation to our letter dated September 9, 2019, intimating regarding the meeting of Board of Directors of the Bank, we wish to inform that the Board of Directors of the Bank, in its meeting held on September 18, 2019, has

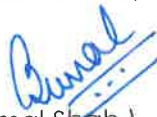
1. Considered and given its in-principle approval for the amalgamation of Allahabad Bank into Indian Bank subject to all necessary approvals.
2. Approved the Capital Infusion of upto Rs.5,000 crore (Rupees five thousand crore only) by Government of India through preferential allotment to Government of India subject to necessary regulatory approvals. Details of convening Extraordinary General Meeting / Postal Ballot Notice for obtaining shareholders' approval for capital infusion by Government of India, will be intimated separately in due course.

The Board Meeting commenced at 11.00 hrs and concluded at 14.45 hrs.

This is in compliance to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above on record.

Yours faithfully,



(Bimal Shah)

Company Secretary & Compliance Officer