

 <p>निवेशक सेवाएं कक्ष INVESTOR SERVICES CELL वेबसाइट / website: www.indianbank.in ईमेल / e-mail : ibinvestorrelations@indianbank.co.in</p>	<p>कॉर्पोरेट कार्यालय 254-260, अव्वै शंमगम सालै, रायपेट्टा, चेन्नई - 600 014 Corporate Office 254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014 दूरभाष/Phone: 044-28134076/28134698/28134484</p>
---	--

Ref: ISC/419/2020-21

Date:22.01.2021

<p>The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051 NSE Symbol : INDIANB</p>	<p>The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001 Scrip Code: 532814</p>
--	---

Dear Sir/ Madam,

Subject: Outcome of Board Meeting

In terms of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and in continuation to our letter No.ISC/409/2020-21 dated 19.01.2021, we have to inform you that the Board of Directors of the Bank in its meeting held on date i.e. 22.01.2021, inter alia, approved the following:

- Raising equity capital aggregating up to Rs.4000 crore through Qualified Institutions Placements (QIPs)/Follow on Public Offer (FPO)/ Rights Issue or in combination thereof subject to approval of Govt. of India, Reserve Bank of India and in compliance with other statutory/regulatory provisions in this regard.
- Raising AT 1 / Tier 2 Capital aggregating upto Rs.3000 crore through issuance of Basel III Compliant AT1 / Tier 2 Bonds in one or more tranches during the current or subsequent financial years based on the requirement.
- Convening an Extraordinary General Meeting of shareholders of the Bank on Tuesday, the 02nd March 2021 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) for obtaining shareholders' approval by way of Special Resolution for raising Equity Capital of the Bank as aforesaid.

The Board Meeting commenced at 12:15 Hrs and concluded at 13:50 Hrs

This is for your information, record and dissemination please.

Yours faithfully,



(Dina Nath Kumar)

Asst. General Manager & Company Secretary