

 इंडियन बैंक Indian Bank इलाहाबाद ALLAHABAD	कॉर्पोरेट कार्यालय 254-260, अव्वै षण्मुगम सालै, रायपेट्टा, चेन्नै - 600 014 Corporate Office 254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014 दूरभाष/Phone: 044-28134076/28134698/28134484
निवेशक सेवाएँ कक्ष INVESTOR SERVICES CELL वेबसाइट / website: www.indianbank.in ई-मेल / e-mail : ibinvestorrelations@indianbank.co.in	

Ref No.: ISC/288/2021-22

Date: 20.11.2021

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051 NSE Symbol : INDIANB	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001 BSE Scrip Code: 532814
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Dear Sir/Madam,

Subject: Rating action on Bank's outstanding/ proposed Additional Tier 1 and Tier 2 Bonds by CARE Ratings Ltd.

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that CARE Ratings Ltd. vide their letter dated 19.11.2021 has:

- (i) **Revised/ Upgraded their rating on Bank's outstanding/ proposed Additional Tier 1 (AT 1) Bonds to CARE AA+ with Stable outlook from CARE AA with Stable outlook.**
- (ii) **Reaffirmed their rating of AAA with Stable outlook on Bank's outstanding/proposed Tier 2 Bonds.**

The details are as under:

Sl. No.	Type of Bonds	ISIN No.	Issue Amount (Rs. in crore)	Existing Rating	Reviewed Rating	Remarks
1	Basel III AT 1 Bonds Series II	INE562A08057	1048	CARE AA Outlook Stable	CARE AA+ Outlook Stable	Revised from CARE AA outlook Stable
2	Basel III AT 1 Bonds Series III	INE562A08065	560	CARE AA Outlook Stable	CARE AA+ Outlook Stable	Revised from CARE AA outlook Stable
3	Basel III AT 1 Bonds Series IV	INE562A08073	392	CARE AA Outlook Stable	CARE AA+ Outlook Stable	Revised from CARE AA outlook Stable
4	Basel III AT1 Bonds (Proposed)	NA	1000	CARE AA Outlook Stable	CARE AA+ Outlook Stable	Revised from CARE AA outlook Stable



(2)

Sl. No.	Type of Bonds	ISIN No.	Issue Amount (Rs. in crore)	Existing Rating	Reviewed Rating	Remarks
5	Basel III Tier 2 Bonds Tranche A	INE562A08024	290	CARE AAA Outlook Stable	CARE AAA Outlook Stable	Reaffirmed
6	Basel III Tier 2 Bonds Tranche B	INE562A08032	110	CARE AAA Outlook Stable	CARE AAA Outlook Stable	Reaffirmed
7	Basel III Tier 2 Bonds Tranche C	INE562A08040	600	CARE AAA Outlook Stable	CARE AAA Outlook Stable	Reaffirmed
8	Basel III Tier 2 Bonds Series III	NE428A08051	1000	CARE AAA Outlook Stable	CARE AAA Outlook Stable	Reaffirmed
9	Basel III Tier 2 Bonds Series V	INE562A08081	2000	CARE AAA Outlook Stable	CARE AAA Outlook Stable	Reaffirmed
10	Basel III Tier 2 Bonds (Proposed)	NA	1000	CARE AAA Outlook Stable	CARE AAA Outlook Stable	Reaffirmed

This is for your information, records and dissemination please.

Yours faithfully,



(Dina Nath Kumar)
Asst. General Manager & Company Secretary