

		₹ in lakhs							
	Particulars	Quarter ended			Year ended		Year ended		
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017	
		STANDALONE				CONSOLIDATED			
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)			
1	Interest earned (a)+(b)+(c)+(d)	446388.63	435422.03	401650.48	1711364.69	1603974.55	1711532.34	1603922.10	
	(a) Interest/discount on advances/bills	309747.56	302945.52	275856.69	1185714.13	1146132.08	1185885.62	1146117.86	
	(b) Income on investments	134285.75	129647.44	121568.64	511315.22	442395.17	511311.38	442395.23	
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	1902.63	2334.81	3572.97	12164.59	12558.91	12164.59	12558.91	
	(d) Others	452.69	494.26	652.18	2170.75	2888.39	2170.75	2850.10	
2	Other Income	49031.90	54885.41	58538.90	240583.73	221137.16	241659.03	222239.54	
A	Total Income (1 + 2)	495420.53	490307.44	460189.38	1951948.42	1825111.71	1953191.37	1826161.64	
3	Interest Expended	282617.23	273152.55	263159.84	1085009.31	1089369.06	1085127.86	1089145.62	
4	Operating Expenses (e) + (f)	96426.46	96232.52	90014.73	366840.13	335671.96	367331.94	336345.68	
	(e) Employees cost	54836.54	53119.83	51426.80	210025.38	199148.66	210464.08	199536.33	
	(f) Other Operating expenses (All items exceeding 10 % of the total expenditure excluding interest expenditure may be shown separately)	41589.92	43112.69	38587.93	156814.75	136523.30	156867.86	136809.35	
B	Total Expenditure (3 + 4) (excluding provisions and contingencies)	379043.69	369385.07	353174.57	1451849.44	1425041.02	1452459.80	1425491.30	
C	Operating Profit (A-B) (Profit before Provisions and Contingencies)	116376.84	120922.37	107014.81	500098.98	400070.69	500731.57	400670.34	
D	Provisions (other than tax) and Contingencies of which provisions for Non-Performing Assets	154633.68	91812.06	80691.07	392456.76	224247.06	392508.91	224094.22	
E	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
F	Profit from ordinary activities before tax (C-D-E)	-38256.84	29110.31	26323.74	107642.22	175823.63	108222.66	176576.12	
G	Provision for Taxes	-51454.92	-1196.05	-5646.59	-18257.06	35255.91	-18069.69	35284.92	
H	Net Profit from Ordinary Activities after tax(F-G)	13198.08	30306.36	31970.33	125899.28	140567.72	126292.35	141291.20	
I	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
J	a) Net Profit for the period (H-I)	13198.08	30306.36	31970.33	125899.28	140567.72	126292.35	141291.20	
	Share of earning in Associates(RRBs)						4837.01	4202.27	
	Minority Interest						75.62	187.11	
	b) Net Profit for the period (after Minority Interest)	13198.08	30306.36	31970.33	125899.28	140567.72	131053.74	145306.36	
5	Paid-up equity share capital (Face Value of each share - ₹10/-)	48029.17	48029.17	48029.17	48029.17	48029.17	48029.17	48029.17	
6	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1534668.58	1398129.96	1398129.96	1534668.58	1398129.96	1561370.58	1425313.33	
7	Analytical Ratios								
	(i) Percentage of shares held by Government of India	81.87	81.87	82.10	81.87	82.10	81.87	82.10	
	(ii) Capital Adequacy Ratio (Basel III)	12.55%	12.44%	13.64%	12.55%	13.64%	12.76%	13.87%	
	a) Common Equity Tier (CET) 1 Ratio	11.00%	10.64%	11.82%	11.00%	11.82%	11.22%	12.05%	
	b) Additional Tier 1 Ratio	0.33%	0.35%	0.38%	0.33%	0.38%	0.32%	0.38%	
	(iii) Earnings Per Share								
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	**10.99	**6.31	**6.66	26.21	29.27	27.29	30.25	
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	**10.99	**6.31	**6.66	26.21	29.27	27.29	30.25	
	(iv) (a) Amount of gross non-performing assets	1199014.00	959515.32	986513.87	1199014.00	986513.87	1202020.99	989329.00	
	(b) Amount of net non-performing assets	595957.20	489860.21	560656.51	595957.20	560656.51	598964.19	563471.00	
	(c) % of Gross NPAs	7.37	6.27	7.47	7.37	7.47	7.39	7.49	
	(d) % of Net NPAs	3.81	3.30	4.39	3.81	4.39	3.83	4.41	
	(v) Return on Assets (annualised %)	0.21	0.50	0.59	0.53	0.67	0.53	0.67	
	** Not annualised								

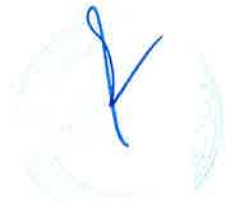


Place : Chennai
Date :10.05.2018

M K Bhattacharya
Executive Director

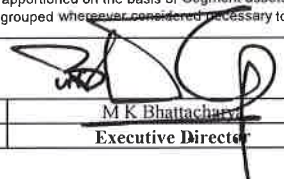

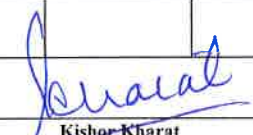
A S Rajeev
Executive Director

Kishor Kharat
Managing Director & CEO



Particulars	Quarter Ended			Year Ended		Year Ended		
	31.03.2018 (Audited)	31.12.2017 (Reviewed)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018	31.03.2017	
Part A. Business Segments	STANDALONE				CONSOLIDATED			
I. Segment Revenue								
(a) Treasury Operations	1 43 246.72	1 45 400.78	1 40 305.80	6 12 428.22	5 56 211.13	6 12 428.22	5 56 211.13	
(b) Corporate / Wholesale Banking	1 76 642.82	1 73 170.16	1 62 492.62	6 78 263.57	6 67 920.54	6 78 263.57	6 67 920.54	
(c) Retail Banking	1 70 061.02	1 65 936.26	1 53 568.71	6 43 803.15	5 88 313.70	6 43 803.15	5 88 313.70	
(d) Other Banking operations	5 469.97	5 800.24	3 822.25	17 453.48	12 666.34	18 696.43	13 716.27	
Total	4 95 420.53	4 90 307.44	4 60 189.38	19 51 948.42	18 25 111.71	19 53 191.37	18 26 161.64	
Less : Inter segment Revenue								
Income from operations	4 95 420.53	4 90 307.44	4 60 189.38	19 51 948.42	18 25 111.71	19 53 191.37	18 26 161.64	
II. Segment Results- Profit before tax								
(a) Treasury Operations	44 415.23	46 799.35	44 000.72	2 34 574.97	1 90 592.06	2 34 574.97	1 90 592.06	
(b) Corporate / Wholesale Banking	34 725.25	35 640.44	31 099.16	1 30 994.02	1 08 365.82	1 30 994.02	1 08 365.82	
(c) Retail Banking	32 874.67	33 716.20	29 137.90	1 21 589.65	92 741.46	1 21 589.65	92 741.46	
(d) Other Banking Operations	4 361.69	4 766.38	2 777.03	12 940.34	8 371.35	13 572.93	8 971.00	
Total	1 16 376.84	1 20 922.37	1 07 014.81	5 00 098.98	4 00 070.69	5 00 731.57	4 00 670.34	
Add : (i) Other Un-allocable Income	.00					4 837.01	4 202.27	
(ii) Exceptional item	.00							
Less : (i) Minority Interest	.00					75.62	187.11	
(ii) Other Un-allocated Expenditure	1 54 633.68	91 812.06	80 691.07	3 92 456.76	2 24 247.06	3 92 508.91	2 24 094.27	
III. Total Profit Before Tax	- 38 256.84	29 110.31	26 323.74	1 07 642.22	1 75 823.63	1 12 984.05	1 80 591.28	
Less : Provisions for taxation	-51454.92	- 1 196.05	- 5 646.59	- 18 257.06	35 255.91	- 18 069.69	35 284.92	
IV. Profit after tax	13 198.08	30 306.36	31 970.33	1 25 899.28	1 40 567.72	1 31 053.74	1 45 306.36	
V. Other Information								
Segment Assets								
(a) Treasury Operations	77 67 931.99	79 23 847.83	71 64 255.47	77 67 931.99	71 64 255.47	77 67 931.99	71 64 255.47	
(b) Corporate Banking	91 07 297.08	85 95 174.39	78 13 804.99	91 07 297.08	78 13 804.99	91 07 297.08	78 13 804.99	
(c) Retail Banking	85 83 687.36	80 68 854.34	69 82 086.20	85 83 687.36	69 82 086.20	85 83 687.36	69 82 086.20	
(d) Other Banking Operations	.00	.00	55.75	.00	55.75	26 558.74	55.75	
(e) Unallocated Corporate Assets	- 1 87 334.17	- 1 77 426.40	- 1 36 887.72	- 1 87 334.17	- 1 36 887.72	- 1 87 334.17	- 1 09 458.82	
Total	2 52 71 582.26	2 44 10 450.16	2 18 23 314.69	2 52 71 582.26	2 18 23 314.69	2 52 98 141.00	2 18 50 743.59	
Segment Liabilities								
(a) Treasury Operations	72 49 390.99	71 72 310.51	68 39 522.64	72 49 390.99	68 39 522.64	72 49 390.99	68 39 522.64	
(b) Corporate Banking	82 09 863.93	78 26 407.22	68 57 025.73	82 09 863.93	68 57 025.73	82 09 863.93	68 57 025.73	
(c) Retail Banking	77 18 896.14	73 41 106.42	61 53 433.99	77 18 896.14	61 53 433.99	77 18 896.14	61 53 433.99	
(d) Other Banking Operations	.00	.00	.00	.00	.00	0.00	- 1 665.11	
(e) Unallocated Corporate Liabilities	2 48 589.36	2 40 129.30	2 57 131.34	2 48 589.36	2 57 131.34	2 48 446.10	2 57 131.34	
(f) Capital, Reserves and Surplus	18 44 841.84	18 30 496.71	17 16 200.99	18 44 841.84	17 16 200.99	18 71 543.84	17 45 295.00	
Total	2 52 71 582.26	2 44 10 450.16	2 18 23 314.69	2 52 71 582.26	2 18 23 314.69	2 52 98 141.00	2 18 50 743.59	
VI. Capital Employed (Segment Assets - Segment Liabilities)								
(a) Treasury Operations	5 18 541.00	7 51 537.32	3 24 732.83	5 18 541.00	3 24 732.83	5 18 541.00	3 24 732.83	
(b) Corporate / Wholesale Banking	8 97 433.15	7 68 767.17	9 56 779.26	8 97 433.15	9 56 779.26	8 97 433.15	9 56 779.26	
(c) Retail Banking	8 64 791.22	7 27 747.92	8 28 652.21	8 64 791.22	8 28 652.21	8 64 791.22	8 28 652.21	
(d) Other Banking Operations	.00	.00	55.75	.00	55.75	26 558.74	55.75	
(e) Unallocated	- 4 35 923.53	- 4 17 555.70	- 3 94 019.06	- 4 35 923.53	- 3 94 019.06	- 4 35 780.27	- 3 64 924.64	
Total	18 44 841.84	18 30 496.71	17 16 200.99	18 44 841.84	17 16 200.99	18 71 543.84	17 45 295.41	
Part B - Geographic Segments								
I. Revenue								
a) Domestic Operations	4 87 769.01	4 83 146.17	4 53 218.58	19 21 519.06	17 97 177.04	19 22 762.01	17 98 226.97	
b) Foreign Operations	7 651.52	7 161.27	6 970.80	30 429.36	27 934.67	30 429.36	27 934.67	
Total	4 95 420.53	4 90 307.44	4 60 189.38	19 51 948.42	18 25 111.71	19 53 191.37	18 26 161.64	
II. Assets								
a) Domestic Operations	2 43 59 799.45	235 06 638.28	211 16 269.23	2 43 59 799.45	2 11 16 269.23	2 43 86 358.19	2 11 43 698.13	
b) Foreign Operations	9 11 782.81	9 03 811.88	7 07 045.46	9 11 782.81	7 07 045.46	9 11 782.81	7 07 045.46	
Total	2 52 71 582.26	2 44 10 450.16	2 18 23 314.69	2 52 71 582.26	2 18 23 314.69	2 52 98 141.00	2 18 50 743.59	

Notes : I. Segment Revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible.
 2. Figures of the previous period have been regrouped wherever considered necessary to conform to current period classification.

Place : Chennai	 M K Bhattacharya Executive Director	 A S Rajeev Executive Director	 Kishor Kharat Managing Director & CEO
Date : 10.05.2018			





Corporate Office, Chennai

(Rs. in lakhs)

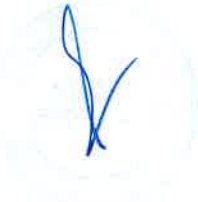
Particulars	(Rs. in lakhs)	
	As on 31.03.2018 (Audited)	As on 31.03.2017 (Audited)
LIABILITIES		
Capital	48029.17	48029.17
Reserves and Surplus	1796812.67	1668171.83
Deposits	20829422.17	18250928.25
Borrowings	1976017.07	1263688.90
Other Liabilities & Provisions	621301.18	592496.55
TOTAL	25271582.26	21823314.70
ASSETS		
Cash & Balances with R B I	1050160.02	558870.03
Balances with Banks and Money at Call and Short Notice	242618.80	445301.90
Investments	7139776.65	6755178.86
Advances	15656892.85	12769928.20
Fixed Assets	341834.55	344260.46
Other Assets	840299.39	949775.25
TOTAL	25271582.26	21823314.70


M K Bhattacharya
Executive Director


A S Rajeev
Executive Director


Kishor Kharat
Managing Director & CEO

Place : Chennai
Date : 10.05.2018



Notes forming part of the Standalone Audited / Reviewed Financial Results of the Bank for the Year / Quarter ended March 31, 2018

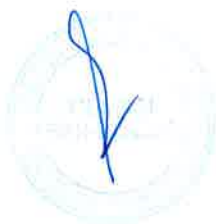
1. The above audited financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in the meeting held on May 10, 2018. The results have been subjected to audit by the Statutory Central Auditors of the Bank and are in compliance to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date reviewed figures upto the third quarter of the current financial year.
 3. The above financial results have been prepared following the same accounting policies and practices as those followed in the Annual Financial Statements for the year ended March 31, 2017, except for the treatment of depreciation on revalued portion of fixed assets in accordance with Accounting Standard-10 (revised 2016) on 'Property Plant & Equipment' as explained in note no.5 below.
 4. The above financial results have been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances, Restructured Advances, S4A/AQR/Stressed Sector accounts, provision for exposure to entities with Unhedged Foreign Currency Exposure, Depreciation on Investments and on Fixed Assets, Provision for wage revision, Income tax and other usual and necessary provisions. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation.
 5. Pursuant to the Accounting Standard-10 (revised 2016) on Property Plant & Equipment, applicable from 1st April, 2017, depreciation of Rs.78.98 Crore for the year on revalued portion of fixed assets (Rs.19.75 Crore for the quarter) has been transferred during the year from the Revaluation Reserve to Revenue Reserve instead of crediting to the Profit and Loss account. Prior to change in AS 10, depreciation on revalued portion of fixed assets amounting to Rs.80.90 Crore was charged to Revaluation Reserve in the previous year.
 6. As per RBI directions for initiating Insolvency Process-Provisioning Norms vide letter No.DBR.No.BP:15199/21.04.048/2016-17 dated June 23, 2017 in respect of eight borrowal accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC) , the bank was required to make additional provision. Similarly, as per RBI direction vide letter no. DBR.No.BP.BC.1949/21.04.048/2017-18 dated August 28, 2017 in respect of ten borrowal accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the bank was required to make additional provision. Accordingly, the bank has made provision of Rs.321.79 Crores (Rs.53.98 Crore for the quarter) in respect of all the above mentioned eighteen accounts after considering the latest RBI letter No. DBR No. BP/8756/21.04.048/2017-18 dated 02.04.2018.
 7. RBI vide its Circular DBR.No.BP.BC.101/21.04.048/2017-18 dated April 2, 2018 grants an option to spread mark to market loss on AFS & HFT investments for quarters ended December 31, 2017 and March 31, 2018, equally over the four quarters commencing with the quarter in which the loss is incurred. Accordingly, the bank has charged Rs.239.58 Crore related to quarter ended December 31, 2017 and Rs.102.48 Crore related to quarter ended March 31, 2018 and spread MTM losses to the tune of Rs.239.58 Crore related to quarter ended December 31, 2017 and Rs.307.44 Crore related to quarter March 31, 2018, to the subsequent quarters of ensuing financial year.
 8. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and holds a provision of Rs. 12.91 crores as on 31.03.2018. During the quarter ended 31st March 2018 incremental liability of Rs.1.46 crores has been provided.



9. RBI vide its Circular No.DBR.No.BP.BC.101/21.04.048/2017-18 dated 12th February 2018, has issued revised framework on Resolution of Stressed Assets. In pursuant, to the revised framework, the bank has classified the specific restructured accounts as non performing and accordingly made provision of Rs.368.79 Crore towards such stressed accounts during the current quarter.
10. RBI vide its letter DBR.No.BP.BC.9730/21.04.018/2017-18 dated 27.04.2018 has given the option to Banks to spread additional liability on account of the enhancement in gratuity limits from Rs.10 lakhs to Rs.20 lakhs from 29/03/2018 under the Payment of Gratuity Act, 1972, over four quarters beginning with the quarter ended March 31, 2018. The bank has exercised the option and has charged Rs.30.94 Crore during the quarter and deferred Rs.24.33 Crore to subsequent three quarters of the ensuing financial year.
11. Review made by the bank on reasonable certainty of availability of future taxable income on which timing differences arising on account of provision for bad and doubtful debts and provision for restructured standard advances, that can be realized and accordingly during the year 2017-18, the bank has recognized Deferred Tax Asset of Rs.614.46 Crore on the above timing differences.
12. Divergence in Asset Classification and Provisioning for NPAs in compliance to Risk Assessment Report (RAR) of RBI for the year 2016-17 are reported as under:

S. No.	Particulars	₹ in Crore
1	Gross NPAs as on March 31, 2017 as reported by the Bank	9865.14
2	Gross NPAs as on March 31, 2017 as assessed by RBI	10408.94
3	Divergence in Gross NPAs (2-1)	543.80
4	Net NPAs as on March 31, 2017 as reported by the Bank	5606.57
5	Net NPAs as on March 31, 2017 as assessed by RBI	5619.60
6	Divergence in Net NPAs (5-4)	13.04
7	Provisions for NPAs as on March 31, 2017 as reported by the Bank	3788.92
8	Provisions for NPAs as on March 31, 2017 as assessed by RBI	4298.62
9	Divergence in Provisioning (8-7)	509.70
10	Reported Net Profit after Tax (PAT) for the year ended March 31, 2017	1405.68
11	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2017 after taking into account the divergence provisioning	856.68

13. In accordance with RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 banks are required to make Pillar 3 disclosures under Basel III capital requirements. The disclosures are being made available on the Bank's website www.indianbank.in. These Pillar 3 disclosures have not been subjected to review by the Statutory Central Auditors of the Bank.
14. Non Performing Advance Provision Coverage Ratio is 64.27% as on March 31, 2018.
15. The Board of Directors have recommended a dividend of Rs.6.00 per share (Face Value Rs.10 per share) i.e. 60% to the shareholders amounting to ₹ 288.17 crore (Previous Year ₹ 288.17 crore) and has not been appropriated from the current year profit (FY 2017-18) in compliance with Accounting Standard 4 (revised 2016) on Contingencies and event occurring after Balance Sheet date applicable from 1st April, 2017.



16. Figures for the corresponding previous periods have been regrouped / reclassified, wherever necessary.
17. The number of investors' complaints received and disposed off during the period from January 01, 2018 to March 31, 2018.

Beginning : Nil	Received : 7	Resolved : 7	Closing : Nil
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M K Bhattacharya
Executive Director



A S Rajeev
Executive Director



Kishor Kharat
Managing Director & CEO



Place: Chennai
Date: May 10, 2018

