

 Indian Bank इलाहाबाद ALLAHABAD निवेशक सेवाएं कक्ष INVESTOR SERVICES CELL वेबसाइट / website: www.indianbank.in ईमेल / e mail : ibinvestorrelations@indianbank.co.in	कॉर्पोरेट कार्यालय : 254-260, अव्वै शण्मुगम सालै, रायपेट्टा, चेन्नई - 600 014 Corporate Office: 254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014 दूरभाष/Ph: Dept: 044 – 2813 4076, 2813 4698, 2813 4484
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Ref: ISC/275/2020-21

Date: 31.10.2020

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051. NSE Symbol : INDIANB	The Vice President B S E Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001. BSE Scrip Code: 532814
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Dear Sir/Madam,

Subject: Rating Action on Bank's outstanding Tier 2 Bonds by Brickwork Ratings India Pvt. Ltd.


In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that Brickwork Ratings India Pvt. Ltd. vide their letter dated 30.10.2020 has communicated about review of ratings of Bank's Tier 2 Bonds, issued by erstwhile Allahabad Bank (e-AB). The details are as under:

Sl. No.	Type of Bonds	ISIN No.	Issue Amount (Rs. in crore)	Existing Rating	Reviewed Rating	Remarks
1	Tier 2 Bonds (Basel III)	INE428A08028	500	BWR A+/Credit watch with developing implications	BWR AAA/Stable	Revised from BWR A+ and removed from credit watch
2	Tier 2 Bonds (Basel III)	INE428A08044	1000	BWR A+/Credit watch with developing implications	BWR AAA/Stable	Revised from BWR A+ and removed from credit watch

The said e-AB Tier 2 Bonds became the outstanding Tier 2 Bonds of Indian Bank under same ISIN post amalgamation of Allahabad Bank into Indian Bank.

This is for your information, records and dissemination please.

Yours faithfully,


 (Arun Kumar Bansal)
General Manager-CFO