

 <b>इंडियन बैंक</b> <b>Indian Bank</b> इलाहाबाद      ALLAHABAD	कॉर्पोरेट कार्यालय 254-260, अव्वै शम्भुगम सालै, रायपेट्टा, चेन्नई -600 014 <b>Corporate Office</b> <b>254-260, Avvai Shanmugam Salai,</b> <b>Royapettah, Chennai - 600 014</b> दूरभाष/Phone: 044-28134076/28134698/28134484
निवेशक सेवाएं कक्ष <b>INVESTOR SERVICES CELL</b> वेबसाईट / website: <a href="http://www.indianbank.in">www.indianbank.in</a> ईमेल / e-mail : <a href="mailto:ibinvestorrelations@indianbank.co.in">ibinvestorrelations@indianbank.co.in</a>	

Ref: ISC/510/2020-21

Date: 17.03.2021

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051. NSE Symbol : INDIANB	The Vice President B S E Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001. BSE Scrip Code: 532814
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Dear Sir/Madam,

**Subject: Rating Action on Bank's outstanding/ proposed Tier 1, Tier 2 and Infrastructure Bonds by CARE Ratings Limited: Outlook revised to Stable from Negative**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that CARE Ratings Ltd. vide their letter dated 17.03.2021 has reaffirmed their outstanding rating on Bank's outstanding/proposed Tier 1, Tier 2 and Infrastructure Bonds and has revised their outlook to **Stable from Negative**. The details are as under:

Sl. No.	Type of Bonds	ISIN No.	Issue Amount (Rs. in crore)	Existing Rating	Reviewed Rating	Remarks
1	Basel III AT 1 Bonds Series I	INE562A09055	500	CARE AA / Negative	CARE AA / Stable	Reaffirmed and outlook revised to Stable from Negative
2	Basel III AT 1 Bonds Series II	INE562A08057	1048	CARE AA / Negative	CARE AA / Stable	Reaffirmed and outlook revised to Stable from Negative
3	Basel III AT 1 Bonds Series III	INE562A08065	560	CARE AA / Negative	CARE AA / Stable	Reaffirmed and outlook revised to Stable from Negative
4	Basel III AT 1 Bonds Series IV	INE562A08073	392	CARE AA / Negative	CARE AA / Stable	Reaffirmed and outlook revised to Stable from Negative
5	Basel III AT1 Bonds	Proposed	500	CARE AA / Negative	CARE AA / Stable	Reaffirmed and outlook revised to Stable from Negative



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Sl. No.	Type of Bonds	ISIN No.	Issue Amount (Rs. in crore)	Existing Rating	Reviewed Rating	Remarks
6	Basel III Tier 2 Bonds Series I	INE562A08016	600	CARE AAA/ Negative	CARE AAA/ Stable	Reaffirmed and outlook revised to Stable from Negative
7	Basel III Tier 2 Bonds Tranche A	INE562A08024	290	CARE AAA/ Negative	CARE AAA/ Stable	Reaffirmed and outlook revised to Stable from Negative
8	Basel III Tier 2 Bonds Tranche B	INE562A08032	110	CARE AAA/ Negative	CARE AAA/ Stable	Reaffirmed and outlook revised to Stable from Negative
9	Basel III Tier 2 Bonds Tranche C	INE562A08040	600	CARE AAA/ Negative	CARE AAA/ Stable	Reaffirmed and outlook revised to Stable from Negative
10	Basel III Tier 2 Bonds Series I	INE428A08051	1000	CARE AAA/ Negative	CARE AAA/ Stable	Reaffirmed and outlook revised to Stable from Negative
11	Basel III Tier 2 Bonds Series V	INE562A08081	2000	CARE AAA/ Negative	CARE AAA/ Stable	Reaffirmed and outlook revised to Stable from Negative
12	Basel III Infrastructure Bonds	Proposed	1000	CARE AAA/ Negative	CARE AAA/ Stable	Reaffirmed and outlook revised to Stable from Negative

This is for your information, records and dissemination please.

Yours faithfully,



(Dina Nath Kumar)

**Asst. General Manager & Company Secretary**