

 <p>इंडियन बैंक ALLAHABAD</p> <p>निवेशक सेवाएं कक्ष INVESTOR SERVICES CELL वेबसाइट / website: www.indianbank.in ईमेल / e-mail : ibinvestorrelations@indianbank.co.in</p>	<p>कॉर्पोरेट कार्यालय 254-260, अव्वै शण्मुगम सालै, रायपेट्टा, चेन्नई - 600 014 Corporate Office 254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014 दूरभाष/Phone: 044-28134076/28134698/28134484</p>
--	--

Ref: ISC/491/2020-21

Date: 03.03.2021


<p>The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051. NSE Symbol : INDIANB</p>	<p>The Vice President B S E Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001. BSE Scrip Code: 532814</p>
---	--

Dear Sir/Madam,

Subject: Rating Action on Bank's outstanding/ proposed Tier 1, Tier 2 and Infrastructure Bonds by CRISIL Ratings Limited: Outlook revised to Stable from Negative

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that CRISIL Ratings Ltd. has reaffirmed their outstanding rating on Bank's outstanding/proposed Tier 1, Tier 2 and Infrastructure Bonds and has revised their outlook to **Stable from Negative**. The details are as under:

Sl. No.	Type of Bonds	ISIN No.	Issue Amount (Rs. in crore)	Existing Rating	Reviewed Rating	Remarks
1	Basel III AT 1 Bonds Series I	INE562A09055	500	CRISIL AA/ Negative	CRISIL AA/ Stable	Reaffirmed and outlook revised to Stable from Negative
2	Basel III AT 1 Bonds Series II	INE562A08057	1048	CRISIL AA/ Negative	CRISIL AA/ Stable	Reaffirmed and outlook revised to Stable from Negative
3	Basel III AT 1 Bonds Series III	INE562A08065	560	CRISIL AA/ Negative	CRISIL AA/ Stable	Reaffirmed and outlook revised to Stable from Negative
4	Basel III AT 1 Bonds Series IV	INE562A08073	392	CRISIL AA/ Negative	CRISIL AA/ Stable	Reaffirmed and outlook revised to Stable from Negative
5	Basel III AT1 Bonds	Proposed	500	CRISIL AA/ Negative	CRISIL AA/ Stable	Reaffirmed and outlook revised to Stable from Negative



(2)

Sl. No.	Type of Bonds	ISIN No.	Issue Amount (Rs. in crore)	Existing Rating	Reviewed Rating	Remarks
6	Basel III Tier 2 Bonds Series I	INE562A08016	600	CRISIL AAA/ Negative	CRISIL AAA/ Stable	Reaffirmed and outlook revised to Stable from Negative
7	Basel III Tier 2 Bonds Tranche A	INE562A08024	290	CRISIL AAA/ Negative	CRISIL AAA/ Stable	Reaffirmed and outlook revised to Stable from Negative
8	Basel III Tier 2 Bonds Tranche B	INE562A08032	110	CRISIL AAA/ Negative	CRISIL AAA/ Stable	Reaffirmed and outlook revised to Stable from Negative
9	Basel III Tier 2 Bonds Tranche C	INE562A08040	600	CRISIL AAA/ Negative	CRISIL AAA/ Stable	Reaffirmed and outlook revised to Stable from Negative
10	Basel III Tier 2 Bonds Series I	INE428A08028	500	*	CRISIL AAA/ Stable#	Reaffirmed and outlook revised to Stable from Negative
11	Basel III Tier 2 Bonds Series II	INE428A08044	1000	*	CRISIL AAA/ Stable#	Reaffirmed and outlook revised to Stable from Negative
12	Basel III Tier 2 Bonds Series IV	INE428A08101	1500	*	CRISIL AAA/ Stable#	Reaffirmed and outlook revised to Stable from Negative
13	Basel III Tier 2 Bonds Series V	INE562A08081	2000	CRISIL AAA/ Negative	CRISIL AAA/ Stable	Reaffirmed and outlook revised to Stable from Negative
14	Basel III Infrastructure Bonds	Proposed	1000	CRISIL AAA/ Negative	CRISIL AAA/ Stable	Reaffirmed and outlook revised to Stable from Negative

Originally issued by erstwhile Allahabad Bank

*CRISIL AA-/ Rating watch with positive implications, pertaining to Tier 2 Bonds of erstwhile Allahabad Bank has been withdrawn. Consequent upon Amalgamation of Allahabad Bank into Indian Bank pursuant to GOI Gazette Notification No.G.S.R 156(E) dated 04.03.2020, the said Tier 2 Bonds of e-AB has become outstanding Tier 2 Bonds of Indian Bank with effect from 01.04.2020.

This is for your information, records and dissemination please.

Yours faithfully,



(Dina Nath Kumar)

Asst. General Manager & Company Secretary