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Ref : ISC /203 / 2020-21

01.09.2020

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051. NSE Symbol : INDIANB	The Manager B S E Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001. BSE Scrip Code: 532814
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Dear Sir/Madam,

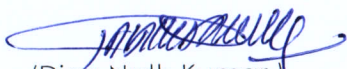
Subject: Revision in Marginal Cost of Funds Based Lending Rates(MCLR)

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Asset Liability Management Committee (ALCO) of the Bank in its meeting held on date reviewed the existing Marginal Cost of Funds Based Lending Rates (MCLR) of the Bank and decided to reduce the MCLR for one year Tenor by 05 basis points effective from 03.09.2020. The details are as under:

Tenor	Existing MCLR (in %)	Revised MCLR (in %) w.e.f 03.09.2020
Overnight	7.05	7.05
1 month	7.10	7.10
3 months	7.25	7.25
6 months	7.30	7.30
1 year	7.35	7.30

This is for your information, records and dissemination please.

Yours faithfully,


(Dina Nath Kumar)
AGM & Company Secretary