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Ref : ISC / 537 / 2019-20

01.02.2020

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| The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051. NSE Symbol : INDIANB | The Manager BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001. Scrip Code: 532814 |
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Dear Sir,

Sub : Revision in Marginal Cost of Funds Based Lending Rates (MCLR).

This is to inform that the Bank has revised the Marginal Cost of Funds Based Lending Rates (MCLR) with effect from 03.02.2020 as detailed below:

| Tenor | Existing MCLR (in %) | Revised MCLR (in %) wef 03.02.2020 |
|-----------|----------------------|------------------------------------|
| Overnight | 7.90 | 7.85 |
| 1 month | 8.00 | 7.95 |
| 3 months | 8.15 | 8.10 |
| 6 months | 8.20 | 8.15 |
| 1 year | 8.30 | 8.25 |

The above information is submitted in compliance to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on record.

Yours faithfully,

(Bimal Shah)

Company Secretary & Compliance Officer