

Annexure III

REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED SEPTEMBER 2015

NAME: Indian Bank
REGISTRATION NO: IND0000000017
DATE OF REGISTRATION (in dd/mm/yy): 10-01-2012

SECTION I: ACTIVITIES

A Details of Debenture Issues (Public (P) / Rights (R) / Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)

Type	No. of debenture issues accepted during the half year ended Sep 2015			Cumulative No. of debenture issues handled up to the half year ended Sep 2015	Size (in ₹ crores) of debenture issues accepted during the half year ended Sep 2015			Cumulative Size (in ₹ crores) of debenture issues handled up to the half year ended Sep 2015
	Secured	Unsecured	Total		Secured	Unsecured	Total	
Public	Nil	Nil	Nil	2	0.00	0.00	0.00	6268.89
Rights	Nil	Nil	Nil	0	0.00	0.00	0.00	0
Privately Placed Listed	Nil	Nil	Nil	53	0.00	0.00	0.00	27534.49
Privately Placed Unlisted	Nil	Nil	Nil	0	0.00	0.00	0.00	0
Total	Nil	Nil	Nil	55	0.00	0.00	0.00	33803.38

B Activities other than debenture trusteeship

Activity Type	Description of the activity	Number of clients

Name of Compliance Officer
Email ID

Shenbagavalli A.J
holegal@indianbank.co.in

Name of the Principal Officer V.N.Maya



V.N.Maya

Indian Bank
Section II - REDRESSAL OF INVESTOR GRIEVANCES

For the Half Year ended Sep 2015.

A Status of Investor Grievances

Name of the issuer (tranche wise)	Pending complaints at the end of the previous half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No. of complaints pending at the end of the half year
Nil	Nil	Nil	Nil	Nil

B Details of the complaints pending for more than 30 days

Name of the Issuer	No. of complaints pending for more than 30 days	Nature of the Complaint(s)			Steps taken for redressal	Status of the complaint (if redressed, date of redressal)
		Delay in payment of interest	Delay in payment of redemption	Any other		
Nil	Nil	Nil	Nil	Nil	Nil	Nil

Name of Compliance Officer
Email ID

[Signature]
Shenbagavalli A J
hologall@indianbank.co.in

[Signature]
Principal officer



Sec-II(Investor Grievances)

Section III - DEFAULT DETAILS

Indian Bank

Information regarding default by the Issuer Companies in Public (P) / Rights (R) / Privately Placed Listed (PPL) Issues of Debentures up to the half year ended September 2015.

Name of the Issuer	Secured / Unsecured	Type (P/R/PPL)	Issue Size (in ₹ crores)	Type of Default*	Details of action taken
Solidaire India Ltd	Secured	NCD	296.61	Non Payment of Interest	The said company defaulted towards dues payable to the debenture holders and therefore Recovery Application was filed by the Bank in the capacity of debenture trustee for recovery of debenture dues which was disposed by DRT, Chennai. Appeal and SLP filed by the Bank (as Debenture Trustee) is pending
Solidaire India Ltd	Second Charge on fixed assets	PCD	0.6	Non Payment of Interest	The said Company defaulted towards dues payable to the debenture holders and therefore Recovery Application filed by the Bank in the capacity of debenture Trustee for recovery of debenture dues which was disposed by DRT, Chennai. Appeal and SLP filed by the Bank (as Debenture Trustee) is pending before DRAT, Chennai and Supreme Court of India
ELNET	Secured	NCD	1.32	Non Payment of Interest	The said Company wound up as per Order of Hon'ble High Court of Madras and O.L was appointed Bank as DT after taking approval of Investors filed OA before DRT, Chennai and the same is pending

*Type of Default: 1. Non-payment of interest;
2. Non-payment of redemption;
3. Delay in payment of interest/redemption;
4. Any other (like non-creation of security)

Name of Compliance Officer
Email ID

Shenbagavalli A J
holesal@indianbank.co.in

Shenbagavalli A J

Principal Officer



Section -III (Default Details)

SECTION - IV - COMPLIANCE

Indian Bank

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED SEPTEMBER 2015.

- A** **No conflict of interests with other activities**
The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders. YES
- B** **Change in status or constitution**
Reporting of 'changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011) Nil
- C** **Other Information**
- (i) Details of arrest / conviction of key officials of DT Nil
 - (ii) Details of prosecution cases or criminal complaints filed by investors against the DT Nil
 - (iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT Nil
 - (iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT Nil
 - (v) Action taken by the DT on the above issues Nil

- D** **Compliance with registration requirements**
Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under;
- (i) Net worth (audited) as defined in the Regulations as on FY ended 30.09.2015(as per the latest audited financials) Rs.13142.33 Crores Nil
 - (ii) Any change in infrastructure since the last report / registration/ renewal Nil
 - (iii) Changes in Key personnel during the half year ended 30.09.2015

Name(s) of the key personnel	Appointment / Cessation	Date of appointment /	Qualification	Experience	Functional areas of work
No change					

- E** **Details of deficiencies and non compliances**

- F** **Details of the review of the report by the Board of Directors**

Date of Board Review (dd/mm/yyyy)

Observation of the BoD on

i) the deficiencies and non compliances

ii) corrective measures initiated

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non compliances those specifically

Name of Compliance Officer
Email ID

Shenbagavalli A J
holedal@indianbank.co.in

Name of Principal Compliance Officer

V.N.Maya



Sec-IV(Compliance)

07.10.2015

Nil
Nil

V.N.Maya