इंडियन बैंक Indian Bank Your Own Bank	Corporate Office	Legal Department	I Floor	B Wing	#	254 - 260
	Avvai Shanmugam Salai	Royapettah	Chennai - 600 014			
	☎ (044)	2813 4571 (AGM)	2813 4453 (CM)	28134090 (Desk)		
	🖷 (044)	2813 4088	@	holegal@indianbank.co.in		

CO: LEGL: MBD: 020 :2017-18 26.12.2017

Deputy General Manager
Market Intermediaries Regulation and Supervision Department – 5
SEBI Bhavan
Plot No.C4-A, "G" Block
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: Compliance Report as on 30.09.2017

Please find enclosed the Compliance Report for the half yearly ended on 30.09.2017. We have sent the compliance report by e-mail also to dt@sebi.gov.in. A copy of the email is also enclosed.

Yours faithfully,

Principal Compliance Officer

Encl: a/a

Annexure

REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED September 2017

NAME: Indian Bank
REGISTRATION NO IND000000017
DATE OF REGISTRATION (in dd/mm/yy) 10/01/2012

SECTION I: ACTIVITIES

A **Details of Debenture Issues (Public (P) / Rights (R)/ Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)**

Type	No. of debenture issues accepted during the half year ended September 2017			Cumulative No. of debenture issues handled up to the half year ended September 2017	Size (in ` crores) of debenture issues accepted during the half year ended September 2017			Cumulative Size (in ` crores) of debenture issues handled up to the half year ended September 2017
	Secured	Unsecured	Total		Secured	Unsecured	Total	
Public	0	0	0	2	0	0	0	6268.89
Rights	0	0	0	0	0	0	0	0
Privately Placed Listed	0	0	0	47	0	0	0	23838.79
Privately Placed Unlisted	0	0	0	0	0	0	0	0
Total	0	0	0	49	0	0	0	30107.68

B **Activities other than debenture trusteeship**

Activity Type	Description of the activity	Number of clients

Name of Compliance Officer R.Sasirekha
Email ID holegal@indianbank.co.in

Name of the Principal Officer V.N.Maya

Indian Bank

Section II - REDRESSAL OF INVESTOR GRIEVANCES

For the Half Year ended Sep 2017

A Status of Investor Grievances

Name of the issuer (tranche wise)	Pending complaints at the end of the previous half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No of complaints pending at the end of half year
NA	Nil	Nil	Nil-	Nil

B Details of the complaints pending for more than 30 days

Name of the Issuer	No. of complaints pending for more than 30 days	Nature of the Complaint(s)			Steps taken for redressal	Status of the complaint (if redressed, date of redressal)
		Delay in payment of interest	Delay in payment of redemption	Any other		
NA	Nil	Nil	Nil	Nil	Nil	Nil

Name of Compliance Officer R.Sasirekha
Email ID holegal@indianbank.co.in

Name of the Principal Officer V.N.Maya

Section III - DEFAULT DETAILS Indian Bank

Information regarding default by the Issuer Companies in Public (P) / Rights (R) / Privately Placed Listed (PPL) Issues of Debentures up to the half year ended September 2017

Name of the Issuer	**Secured / Unsecured**	**Type (P/R/PPL)**	**Issue Size (in ₹ crores)**	**Type of Default***	**Details of action taken**
Solidaire India Ltd	Secured	NCD	296.61	Non Payment of Interest	The said company defaulted towards dues payable to the debenture holders and therefore Recovery Application was filed by the Bank in the capacity of debenture trustee for recovery of debenture dues which was disposed by DRT, Chennai. SLP filed by the Bank (as Debenture Trustee) has been disposed off on 01.08.2016. Recovery Application is to be reopened before DRT II, Chennai
Solidaire India Ltd	Second Charge on fixed assets	PCD	0.6	Non Payment of Interest	The said Company defaulted towards dues payable to the debenture holders and therefore Recovery Application filed by the Bank in the capacity of debenture Trustee for recovery of debenture dues which was deposed by DRT, Chennai. Appeal and SLP filed by the Bank (as Debenture Trustee) SLP filed by the Bank (as Debenture Trustee) has been disposed offbeen disposed off on 01.08.2016. Recovery Application is to be reopened before DRT II, Chennai
ELNET	Secured	NCD	1.32	Non Payment of Interest	The said Company wound up as per Order of Hon'ble High Court of Madras and O.L was appointed Bank as Debenture Trustee after taking approval of Investors filed OA before DRT, Chennai and RC has been issued. Appeal has been filed before DRAT, Chennai as R.A.No.23/2016 and pending.

1. Non-payment of interest
2. Non-payment of redemption;
3. Delay in payment of interest/redemption;
4. Any other (like non-creation of security)

Name of Compliance Officer R.Sasirekha
Email ID holegal@indianbank.co.in

Name of the Principal Officer : V.N.Maya

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED September 2017

A No conflict of interests with other activities

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders. — Yes

B Change in status or constitution

Reporting of 'changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011) — Nil

C Other Information

(i) Details of arrest / conviction of key officials of DT — Nil
(ii) Details of prosecution cases or criminal complaints filed by investors against the DT — Nil
(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT — Nil
(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT — Nil
(v) Action taken by the DT on the above issues — Nil

D Compliance with registration requirements

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under;
(i) Net worth (audited) as defined in the Regulations as on FY ended 30.09.2017 — Rs.15313 Cr
(ii) Any change in infrastructure since the last report / registration/ renewal — No Changes
(iii) Changes in Key personnel during the half year ended September 2017)

Name(s) of the key personnel	Appointment/Cessation	Date of Appointment/Cessation	Qualification	Experience	Functional areas of work
Shri.Mahesh Kumar Jain	Demitted the Office of Managing Director and Chief Executive Officer.	03.04.2017	MBA	Prior to joining Indian Bank, Shri.Mahesh Kumar Jain served as general manager with Syndicate Bank. He began his banking career with Punjab National Bank	Managing Director and Chief Executive Officer.
Shri.Kishor Kharat	Assumed the charge of Managing Director and Chief Executive Officer.	04.04.2017	He is a Graduate in Commerce and Law and is a Certified Associate of the Indian Institute of Bankers. He also holds a Degree of MBA.	He started his professional banking career with Bank of Baroda where he had a long, successful stint of over 37 years. While in Bank of Baroda, he was credited with the establishment of a Foreign Subsidiary of the Bank in Trinidad and Tobago, West Indies and he headed the Subsidiary for more than three years	Managing Director and Chief Executive Officer.

E Details of deficiencies and non compliances — Nil

F Details of the review of the report by the Board of Directors

Date of Board Review (dd/mm/yyyy) — 19.12.2017
Observation of the BoD on
i) the deficiencies and non compliances — Nil
ii) corrective measures initiated — Nil

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non compliances those specifically reported at Section IV (E) above:

Name of Compliance Officer R.Sasirekha
Email ID holegal@indianbank.co.in

Name of the Principal Officer V.N.Maya