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Royapettah
Chennai 600 014

Ref : ISC /428 / 2019-20

14.11.2019

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051. NSE Symbol: INDIANB	The Manager B S E Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001. Scrip Code : 532814
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Dear Sir,

Sub : Voting results of the Postal Ballot - Compliance with Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We refer to our letter dated October 10, 2019, submitting the Postal Ballot Notice, seeking the approval of the shareholders of the Bank, for the preferential issue of equity shares to Government of India, aggregating to Rs.2534 crore by way of special resolution.

We now inform that the shareholders of the Bank have approved the above special resolution by requisite majority on November 13, 2019, being the last date for receipt of postal ballot and remote e-voting.

We enclose the Scrutiniser's Report and the consolidated voting results of the remote e-voting and postal ballot forms in the prescribed format.

We request you to take on record the above.

Yours faithfully,

(Bimal Shah)

Company Secretary & Compliance Officer

Encl: a/a



Agenda No.1:

To create, offer, issue and allot requisite number of Equity Shares of face value of Rs.10/- (Rupees ten only) each to the Government of India (GOI) aggregating to Rs.2534 crore on preferential basis inclusive of premium for cash at an issue price to be determined in accordance with Regulation 164 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

No.	Description	Particulars
1.	Last date for receipt of Postal Ballot Form / remote e-voting	November 13, 2019
2.	Total number of Shareholders as on Record Date (04.10.2019)	89,482
3.	No. of resolutions passed	one

Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				Yes				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES (3)=(2/1)*100	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED (6)=(4/2)*100	% OF VOTES AGAINST ON VOTE POLLED (7)=(5/2)*100
		(1)	(2)		(4)	(5)		
PROMOTER AND PROMOTER GROUP	E-VOTING	390786215						
	VENUE VOTING							
	POSTAL BALLOT		390786215	100.00	390786215	0	100.00	0
	SUB TOTAL		390786215	390786215	100.00	390786215	0	100.00
PUBLIC-INSTITUTIONS	E-VOTING	72033084	66140834	91.82	58127822	8013012	87.88	12.12
	VENUE VOTING							
	POSTAL BALLOT							
	SUB TOTAL		72033084	66140834	91.82	58127822	8013012	87.88
PUBLIC-NON INSTITUTIONS	E-VOTING	28715327	39156	0.14	37706	1450	96.30	3.70
	VENUE VOTING							
	POSTAL BALLOT		45516	0.16	41027	4489	90.14	9.86
	SUB TOTAL		28715327	84672	0.30	78733	5939	92.99
GRAND TOTAL		491534626	457011721	92.98	448992770	8018951	98.25	1.75





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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SCRUTINIZER'S REPORT

To,
The Managing Director and Chief Executive Officer,
Indian Bank
66, Rajaji Salai,
Chennai - 600 001

We are pleased to present the Report on the **POSTAL BALLOT** conducted by **Indian Bank** ("the Bank") to pass **one** Special Resolution as contained in the Notice of Postal Ballot dated **October 03, 2019**.

1. In terms of Provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, we were appointed as Scrutinizer by the Bank to conduct the Postal Ballot as contained in the Notice dated **October 03, 2019**.
2. Members' approval has been sought for Issue of Equity Shares through Preferential Allotment to Government of India (GOI).
3. On the basis of the Register of Members and the List of Beneficiary Owners made available by the Depositories viz., **National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL)**, as on **October 04, 2019 (cut-off date)**, the Bank completed dispatch of the Notice of Postal Ballot:
 - On **11.10.2019**, by email to **66,860** members who had registered their email-ids with the Bank/ Depositories.
 - On **13.10.2019**, in physical form by courier to **22,622** members.
4. In terms of the aforesaid Notice, members were required to convey their assent or dissent, as the case may be, as under:
 - In case of Postal Ballot Forms mailed to them by the Bank, in postage pre-paid envelopes addressed to us on or before close of working hours at **5:00 p.m. (IST) on Wednesday, November 13, 2019**.
 - In case of e-Voting, votes to be cast electronically on e-Voting platform provided by **CDSL upto 5:00 p.m. (IST) on Wednesday, November 13, 2019**.



Report of Scrutinizer on Postal Ballot of Indian Bank vide notice dated October 03, 2019



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

5. We received **287** valid Postal Ballot Forms and **155** members cast their votes on the e-Voting platform, till **5:00 p.m. (IST) on Wednesday, November 13, 2019**.
6. With the support of Cameo Corporate Services Ltd, (the Registrar & Transfer Agents (RTA) of the Bank, the Postal Ballot Forms were scrutinized and signatures of members were verified with their specimen signatures registered with the RTA and as provided by the Depositories.
7. In case of e-Voting, members' demographic details, their voting rights and voting pattern were provided by the RTA.
8. The votes, if any, cast by a member(s) both in Postal Ballot Form and e-Voting having been identified, votes cast through e-Voting only were considered valid.
9. Pursuant to the provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, voting rights of shareholders other than the Central Government have been restricted to 10% of the total voting rights of all Shareholders of the Bank.
10. After the aforesaid scrutiny of Postal Ballot Forms and taking into account the e-Voting result, we report that the Special Resolution as contained in the Postal Ballot Notice dated **October 03, 2019** has been passed with requisite majority.

We have annexed with this Report, the details of the Postal Ballot and e-Voting and an analysis of the Result of the single Special Resolution, as contained in the aforesaid Notice.

Malati A. Kumar

Malati Kumar
Partner

ACS : 15508
COP No. : 10980



14th November, 2019
Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Details of the Postal Ballot Forms & Remote e-Voting

A	Postal Ballot Forms	Item No. 1
1	Number of Forms received from Members	291
2	Number of Forms rejected / not considered for reasons as stated below:-	
a.	Voted through Remote e-Voting	4
b.	Not Voted	0
c.	Signature Not Tallying	0
	Total Invalid Forms	4
	Number of Valid Forms (1-2)	287
B	e-Voting	
1	Number of Members who participated in e-Voting.	155
2	Invalid e-Votes/Not voted	0
	Number of Valid e-Voters(1-2)	155
C	Total Valid Voters (A+B)	442






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Company Secretaries

Result of Postal Ballot

Particulars	Number of valid			Number of valid Votes contained in			Percentage %
	e-Voters	Postal Ballot Forms	Total	e-Votes	Postal Ballot Forms	Total	
Assent	129	272	401	5,81,65,528	39,08,27,242	44,89,92,770	98.2454
Dissent	26	15	41	80,14,462	4,489	80,18,951	1.7546
Total	155	287	442	6,61,79,990	39,08,31,731	45,70,11,721	100.0000

Based on the aforesaid result, we report that, the **Special Resolution** as contained in the Postal Ballot Notice dated **October 03, 2019**, has been passed with **requisite majority**.

Malati A. Kumar


Malati Kumar
Partner

ACS : 15508
COP No. : 10980

14th November, 2019
Thane