

| Date | Subject |
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| 16.06.2018 | <p data-bbox="367 233 1427 369">With reference to the news item appearing in 'The Hindu' on 14.06.2018 in respect of CBI registering four more cases against the office bearers of Bihar based Srijan Mahila Vikas Sahyog Samiti, officials of a few banks including Indian Bank, we clarify as under;</p> <p data-bbox="367 396 1427 569">The above incident at our Bhagalpur branch surfaced during preliminary inquiries and internal investigation and various Government departments through their officials who lodged series of FIRs alleging withdrawals of Government fund from various places in and around Bhagalpur against a few banks including Indian Bank, Bhagalpur branch and their officials.</p> <p data-bbox="367 596 1427 695">CBI had sought prosecution against six officials of our bank, for their alleged involvement in the reported scam, during their tenure at Bhagalpur branch.</p> <p data-bbox="367 722 1427 821">The matter is under investigation by CBI and it is not clear from the captioned news item whether CBI has filed four more cases or these are cases registered within the already filed 10 FIRs.</p> <p data-bbox="367 848 1427 1020">We wish to clarify that since the aforesaid incident does not have any material impact on bank, the bank was not required to disclose the same to stock exchange. We submit that Indian Bank has been fully complying with applicable provisions of Regulation 30 of SEBI (LODR) Regulations, 2015 in its true letter and spirit.</p> <p data-bbox="367 1047 1427 1146">All events, information, developments etc which have bearing on the performance / operations of the Bank as well as price sensitive information are informed to stock exchanges.</p> |