

<b>Date</b>	<b>Subject</b>
06.06.2017	<p>With reference to Agenda No.4 (for election of Shareholder Directors) of the Notice dated May 08, 2017 issued by the Bank for the Eleventh Annual General Meeting to be held on June 12, 2017, the Bank has received two valid nominations for the two vacancies and both are subject to evaluation of 'Fit and Proper' status by the Nomination Committee of the Board. As the number nominations received is equal to the number of vacancies, there will not be any election for the Shareholder Directors in the ensuing Annual General Meeting and hence, the Agenda No.4 will not be taken up for consideration in the Meeting.</p>