

UPWARD REVISION OF SERVICE TAX ON SERVICE CHARGES EFFECTIVE FROM 15 11 2015

As per notification No. 22/2015 Dt. 06 11 2015 of Dept. of Revenue, Ministry of Finance, Government of India, Service Tax has now been raised from 14.00% to 14.50% and the same has been made effective from 15.11.2015. This is on account of levy of "Swachh Bharat Cess" at the rate of 0.50% on the value of taxable services applicable from 15 11 2015.

In View of the above , Service charges presently levied by us on basic banking services and other rhan basic banking services which are inclusive of Service Tax are being revised upward, effective from 15.11.2015.

We request our customers to kindly note the revision of service charges effective from 15 11 2015.