

	<b>இந்தியன் வங்கி</b>	<b>इंडियन बैंक</b>	<b>INDIAN BANK</b>
	<b>புதுவை மாநில வங்கியாளர் குழுமம்</b>	<b>राज्य स्तरीय बैंकर समिति – पुदुच्चेरी संघ राज्य क्षेत्र</b>	<b>State Level Bankers' Committee - UT of Puducherry</b>

SLBC-UTP/L 05/ 2017-18/3006

Dated: 30.06.2018

Sub: Minutes of the SLBC meeting held on 25.06.2018

The First State Level Bankers' Committee (SLBC) Meeting of Union Territory of Puducherry for the year 2018-19 was held on 25.06.2018 at Puducherry. Mr. V Narayanasamy, Hon'ble Chief Minister, Puducherry, Mr. M Gokulakrishnan, Hon'ble Member of Parliament, Mr. M K Bhattacharya Executive Director, Indian Bank, Chennai, Mr. V Candavelou, I.A.S., Secretary (Finance), Government of Puducherry, Mrs. Anjana Dube, Deputy Director General, DFS, Government of India, Mr. K Balu, Chief General Manager, RBI, Chennai, Mrs. Padma Raghunathan, Chief General Manager, NABARD, Chennai, Mr. D. Devaraj, General Manager, RBD, Indian Bank, Chennai, Mr. B. Veeraraghavan, Zonal Manager and Convenor SLBC, Indian Bank, Puducherry, Senior Executives/Officials of various banks, Senior Officials of various Government Departments and Co-ordinators of member banks participated in the meeting.

The list of participants is given in the annexure.

Mr. D Devaraj, General Manager, Indian Bank in his welcome address informed that the performance of Banks of the fiscal year 2017-18 available for review in this meeting The Banks have performed well in many key banking parameters during the review period. For example:

- The outstanding under Priority Sector advances is at 64% against the minimum stipulated level of 40%;
- The Outstanding under Agriculture is at 23.54% which is more than the minimum stipulated level of 18%
- The CD Ratio has improved from 70% as of March 2017 to 72% as of March 2018 and there is more scope for improvement.

Banks have achieved 103.10% of disbursement target under Annual Credit Plan. Sub target under agriculture, MSME (Non- Farm) and Services Sector have been surpassed. He requested fellow bankers to continue their good performance in the current year also.

Besides, every one of us is vested with a greater responsibility in improving Digital transactions replacing conventional paper transactions. Government of India is taking many steps towards this direction. It should be the endeavour of all Bankers to be proactive and make UT of Puducherry a model. In fact the seeds of Financial Inclusion were sown here more than a decade ago and we should consolidate and take forward the movement to greater heights and popularise all the Social Security Schemes namely Pradhan Mantri Jeevanjothi Bima Yojana (PMJJBY), Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Atal Pension Yojana (APY). Efforts should be taken for coverage of all eligible persons in the UT.

The SLBC/Puducherry has always been very vibrant and performing because of the excellent coordination prevailing between Bankers and Government Executives/officials. He requested the forum to continue this journey to attain further glory in the development of the society here and the poor.

Shri M K Bhattacharya, Executive Director, Indian Bank in his presidential address congratulated the banks in Union Territory of Puducherry for their good performance in all parameters. He outlined the Economic scenario very briefly. Global economy strengthened in 2017 to 3.8 percent, with a notable rebound in global trade. It was driven by an investment recovery in advanced economies, continued strong growth in emerging Asia, a notable upswing in emerging Europe, and signs of recovery in several commodity exporters. As per Reserve Bank of India's 2<sup>nd</sup> Bi-Monthly Monetary Policy Report, Global economic activity has continued to expand since April 2018. Growth in developing economies is expected to pick up supported by strong momentum, favorable market sentiment, accommodative financial conditions.

Business and Economic Outlook for India:

India has moved up to 100<sup>th</sup> place in the ranking of countries by 'Ease of Doing Business', improving by 30 places from previous year. World Bank's 'Ease of Doing Business Report 2018' attributes this improvement to ease in payment of taxes online, reforms in access in Credit, improved power supplies, protection to minority investors, introduction of GST, steps initiated towards resolution of problems associated with Non-Performing Assets of Banks, further liberalization of FDI, etc.

Over the medium term, growth is expected to gradually rise with continued implementation of structural reforms that will help to increase productivity and incentivize private investment. Growth will be driven by recovery from transitory effects of currency exchange initiative and stabilisation of GST process, supported by strong private consumption growth. The country's progress on structural reforms initiated in the last few years will help reduce internal barriers to trade, increase efficiency and improve tax compliance.

The teething troubles relating to implementation of the GST are receding, which, coupled with improved, broad-based credit off-take, augurs well for the manufacturing sector and new investment activity. Recapitalisation of Public Sector Banks and stronger resolution mechanism for stressed assets under the Insolvency and Bankruptcy Code (IBC) are likely to further improve the business and investment climate. With Government of India's continued thrust on Rural and Infrastructure sectors, the demand is expected to increase in rural areas and also will boost the private investment. The GDP growth is projected at 7.4% for the year 2018-19 and push in infrastructure investment would nudge the same to around 10%.

With regard to financial year 2017-18 the performance of banks is remarkable last year thanks to the excellent cooperation between bankers and Government officials. He observed that Government of UT of Puducherry has always been pro-active and pioneer in successfully implementing welfare schemes for the socially and economically downtrodden.

The following are some of the highlights of the performance during FY 2017-18.

- Credit Deposit ratio is improved to 72% as of March 2018 when compared to March 2017 level of 70%.
- Against RBI stipulated target of minimum 40%, the Priority sector advances was at 64% of total advances.
- Agriculture advances level was at 23.54% against the minimum stipulated target of 18% prescribed by RBI. It is heartening to note that the percentage is maintained over 22% since March 2016.
- The weaker sections advances stood at 17.01% against the mandatory level of 10%, showing a healthy trend indicating that the Government sponsored programmes are well implemented by the stakeholders in UTP.
- Advances to SC/ST under Priority sector lending has grown up from 7.04% as of March 2017 to 7.18% which is again a good sign.
- Lending under minority communities has also grown from 15.26% in March 2017 to 15.69% as on March 2018.

During the year 2017-18, Deposits have witnessed a YoY growth of 8.68% and advances 12.11%. The growth is good but there is more scope for improvement. Let us jointly put more efforts and contribute for the development of this part of the country.

#### PERFORMANCE UNDER ANNUAL CREDIT PLAN

Banks achieved segment wise targets under ACP and overall achievement was 103.10% for the year 2017-18. Under Agriculture achieved 104.88%, under MSME 104.23% and other priority sector achievement was 100.12%. Please continue the same tempo this fiscal.

#### FINANCIAL INCLUSION

Puducherry has started harvesting the benefits of financial inclusion and is evident from the fact that the achievement level of ACP and improvement of CD ratio. He congratulated the banks for their contribution for the successful implementation of Gram Swaraj Abhiyan and achievement of Mudra loans target for the year 2017-18. He made special mention of Indian Bank Self Employment Training Institute, Puducherry which has bagging the best performing Rural Self Employment Training Institute (RSETI) award for the year 2017-18 under Union Territory category. Demand has to be created and FLCC should be fully utilized for credit counseling. Growth and prosperity of any region is closely associated with banks operating in the area. So far, the UTP has always been a trend setter. He expressed hope that the banker friends operating in this region will ever be willing to walk that extra mile to excel in their work and help the SLBC/Puducherry in achieving the expectation of the Government and other regulatory bodies in implementing all development related schemes.

Mr. M Gokulakrishnan Hon'ble Member of Parliament, Puducherry in his speech commended the banks for their achievement of various targets. He listed some of the core sectors where banks have to concentrate more. Agriculture and MSME are important fields that require more credit. Skill development is

to be encouraged. In agriculture organic farming activities are to be financed more. Under educational loan also the target is to be achieved by giving more credit to students. The applications are to be disposed quickly with least turn around time. NABARD has to extend their co-operation in more lending to farmers and rural development which will help in eliminate rural unemployment. This will help in migration of people from rural areas to urban areas in search of better employment. Skill development of rural people will also help in curtailment of migration of people to urban areas. All the banks should achieve the targets in all areas so as to ensure uniform progress for the benefit of the public. In addition to commercial aspects banks should also think on service motive also. NPA is a worrying factor and RBI survey report says 40% of NPAs are loans given to corporate sector. Banks have to be more diligent and provide loans as per guidelines and also should not avoid genuine borrowers. MSME sector is to be encouraged. Banks should sanction loans under Government Sponsored schemes so as to achieve the targets.

Mrs. Anjana Dube, Deputy Director General, DFS, Government of India in her address asked the members to take note of the points made by the Hon'ble Member of Parliament. Financial Inclusion is the important topic which is being keenly watched by Government of India. Banks have to ensure bank accounts to all eligible persons. Aadhaar seeding, authentication, enrollment in social security schemes are to be ensured. Another area of importance is encouragement of Digital Transactions as a part of Digital India initiative. The targets for the State is to be invariably achieved. Customers are to be educated regarding safe digital transactions, secrecy of password, OTP etc so that they can safely carry out digital transactions. The BC network is to be increased wherever necessary. The suggestions of RBI in respect of changes in Agenda and meeting structure of SLBC is to be taken into account.

Mr K Balu, Chief General Manager, Reserve Bank of India in his address informed that the CD ratio has increased by 2% and which transforms to 98% incremental growth. The incremental growth in priority sector transforms to 58%. The incremental ratio of priority sector has decreased and this is to be taken into account and all the banks should invariably achieve the targets under various sectors forming part of priority sector advances. The Monetary Policy Committee (MPC) in its review on 6<sup>th</sup> June 2018 has kept the repo rate at 6.25% and reverse repo rate at 6.00% . The MSLR is at 6.5% and has taken a neutral stance taking into account the need to achieve medium term targets. RBI through the recent circulars have suggested for modification in the SLBC agenda and the conduct of meetings. The offices of SLBC and LDM is to be suitably strengthened with technical infrastructure and vehicle.

The interest subvention scheme for crop loans will continue during the current year also. The unclaimed deposits of 10 years and more are being transferred by banks to RBI and the same is utilized for various activities relating to Depositors education and Financial literacy week is being celebrated every year. BITCOINs are not legal tender and bankers should not be involved in BITCOIN related transactions in any form and they are also to educate their customers regarding the same. All the ATMs should have lockable cassettes by 2021 and banks have to take immediate steps in this directions. The cash handlers/managers are to be properly educated regarding the various aspects of the recent circular in this regard. The ATMs are also running on old outdated softwares which will pose security risk and all banks are to take immediate

steps to update the software. The Financial literacy week is being celebrated by RBI on pan India basis in the month of June and all the banks are extending their fullest co-operation. The limit for considering housing loan units under priority sector have been increased. The common service centres can also provide banking related services. The concerns of pensioners are to be taken into account and these are to be resolved quickly. The credit flow to MSME sector as per the recommendations of PM's task force is to be informed by the banks for review in the SLBC meetings.

Mrs Padma Raghunathan, Chief General Manager, NABARD in her address informed that banks have to concentrate more on term lending under agriculture. Eventhough there has been increase in quantum over the previous years the target for term loans are also to be achieved. NABARD is developing various projects in this direction to help the banks to finance more term loan projects. The area development schemes of Quill farming and Dairy development are such schemes that can be utilized for achievement of the targets. The DEDS scheme will continue to be operation for the current year also and the subsidy would be available on first come first served basis and is to be claimed thorough "Ensure portal". Incase of Interest Subvention Aadhaar seeding is being made compulsory. Banks have to extend their co-operation in providing the datas regarding KCC so that the same can be entered in the Government of India portal. E Sakthi is operational in Puducherry and it is a very important tool for SHG financing. If all the details have been captured it will of immense help to the banks. Help of BCs is being enlisted for updating of all the details of SHGs. NABARD is providing incentive of Rs.2000/- for every Joint Liability Group formed. Grant is also available for solar energy schemes for VSAT connectivity in BC locations under FIF which is to be utilized. NABARD is taking various initiatives in skill development by providing grants to the RSETIs. Training programmes are being conducted in co-ordination with RIVER in various animal husbandry projects. NABARD is playing active role in development of UTP by providing grants through RIDF funds and also in various projects of Government and other NGOs. DDM, NABARD can be invited to Branch Managers meeting being conducted by various banks to explain the projects available. She requested banks to fully utilize the schemes of NABARD for overall development.

Shri V Candavelou I A S, Secretary (Finance), Government of Puducherry in his address informed that the work of banks during the Gram Swaraj Abhiyan is praiseworthy. The saturation has been achieved. Banks are performing well and have achieved the targets under ACP. The targets under various sectors have been surpassed. Banks have to ensure achievement of target under education loan also. The admission season is going to start and banks should be more proactive in considering education loans . Banks have major role to play in Digital transactions. A target of 5 crore transaction have been given to UTP under various Digital modes of transaction and banks have to encourage their customers to move to digital transaction platform All the Government transactions have been carried out though digital mode. All banks should actively participate in PMAY plus Scheme. Banks have to adequately finance the housing sector. The swach Bharat initiative of Government of India is another area banks can actively participate for the welfare of the people.

Mr. V Narayanasamy Hon'ble Chief Minister, Government of Puducherry in his speech congratulated the banks for their day to day improvement in their activities for development of the State. Banks are doing good service to consumers but some areas need improvement. Allround development will only help in overall growth of the state. So banks have to strive to achieve the targets in all the areas and also contribute to other development activities of Government of Puducherry. Agriculture is an important sector that requires greater role of the banks as it helps in development of rural areas. New activities among the existing farmers is to be financed. Their income is to be increased. Organic farming is being taken-up in large scale and it is to be encouraged. Under housing sector 1850 new dwelling are being targeted by the Government and the central subsidy and state Government subsidy are being utilized for providing Rs.2 lakhs per dwelling unit but this is not sufficient. Banks have to step in and provide the Housing loans under PMAY.

Education loans are also provided by banks to students. Timely and adequate coverage is to be ensured. Targets are to be achieved. Puducherry is a Higher education Hub and the placement record of students of colleges of Puducherry is also very good. In addition to engineering graduates students from other fields are also graduating every year. They have to be provided with different skill sets to improve their employability. Government of Puducherry has also conducted job fair recently in which 3000 students participated and placement was provided to 1600 students. Students are also to be encouraged to take up self employment ventures. The repayment rate of SHG loans is more than 75% and they have to be provided with loans .

The swachh Bharat initiative of Government of India requires funds and UTP is a revenue deficit state and banks have step in by providing funds under CSR funds which is to be 3%. The performance by banks under Mudra Scheme is good and this helps young persons to start new ventures whereby generating employment, small industries are started and encourages make in India concept. Under MSME sector people are taking loans from private money lenders which decreases their profits, Banks should meet the capital requirements of the MSME industry. These industries provide employment to rural population. Tourism sector is growing and more than 1000 new hotels have come up in the last 2 years but this is also inadequate during the weekends. Government is taking all possible steps to fulfill the needs of the tourist. Hotel rooms are not adequate to cater to these tourists. More entertainment related hotel projects are needed to cater to the increasing tourist arrival. Banks have to finance more to new hotel projects.

For increasing the milk production in UT of Puducherry Government is planning for purchase of milch animals and support of banks is required to finance women for purchase of these milch animals and women would be repaying the loans promptly. Smart-city project is an important venture which helps in development of infrastructure and Government has also formulated drinking water and health education schemes which also requires support in the form of loans. He requested banks to provide adequate finance to Agriculture and industry sector also so as to ensure all round development of the State.

Mr. B Veeraraghavan, Deputy General Manager and SLBC Convenor presented the agenda items for discussion

AGENDA: 1 Confirmation of minutes of the SLBC Meeting held on 09.03.2018

The minutes of the SLBC meeting held on 09.03.2018 was confirmed by the forum.

AGENDA: 2 Review of follow up action taken on the decisions of the earlier meeting

2.1. DRDA-Allotment of Land for Indian Bank Self Employment Training Institute (INDSETI).

The forum was informed all formalities have been completed for the transfer of land from Department of Health and Family Welfare Services to Department of Rural Development (DRDA) for allotment of the land for building infrastructure for INDSETI, Puducherry. The MOU would be signed shortly.

(Action – DRDA, INDSETI)

AGENDA: 3 – New Issues

3.1 Revamp of Lead Bank Scheme

The forum was informed that Reserve Bank of India has recently issued circular regarding revamping of Lead Bank Scheme. It has been informed that State Level Bankers Meetings should primarily focus on policy issued with participation of only the senior functionaries of the banks/Government Departments. All routine issues may be delegated to sub-committee(s) of the SLBC. A steering sub-committee may be constituted in the SLBC to deliberate on agenda proposals from different stakeholders and finalise a compact agenda for the SLBC meetings. The revised agenda and management of data follow of MIS and other guidelines of BLBC meetings etc are placed for information of the forum. The next meeting would be as per the revised agenda and the co-operation of all the members is hereby requested for the same. Banks were requested to ensure data flow as per the revised scheme.

The forum was also informed of the constitution of Sub-committee of SLBC consisting of SLBC, Convenor, RBI & NABARD representatives, Senior Officials of Agriculture, Industries, Planning, DRDA, LAD, DIC, PKVIB, Fisheries and Animal Husbandry Departments. Apart from Lead Bank, Indian Bank Senior Officials of SBI, IOB, PBGB, Canara Bank, PSCB, LVB would also be the members. Officials of other departments and banks would be invited to the meeting as per the requirements and issues for discussion. All the members are requested to take note of the same.

3.2 Pradhan Mantri Awas Yojana (PMAY)

The convenor informed that in the SLBC meeting held on 27.12.2017, the forum has approved the unique scheme called PMAY-Puduvai Plus for EWS/LIG for implementation in UTP. A meeting to discuss the finer details of the same was held on 11.05.2018 and the minutes of the meeting is placed for information of the forum. The applications under the scheme would be forwarded to concerned banks shortly and banks are requested to consider the applications as per guidelines. All banks were requested to share the details of

loans granted under PMAY-EWS/LIG and MIG I/II with Lead Bank for effective monitoring at SLBC. As per the information received from banks more than 278 housing loans have been found eligible under PMAY CLSS under MIG category.

(Action – All banks)

### 3.3 Gram Swaraj Abhiyan

The forum was informed of the recent Government of India initiative of "Gram Swaraj Abhiyan" from 14.04.2018 to 05.05.2018 in 21058 villages with large number of poor households to provide universal coverage under identified programmes, inter alia, including three financial inclusion related schemes – namely Pradhan Mantri Jan Dhan Yojana (PMJDY), Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY). Initially 10 villages in UT of Puducherry were identified and allotted to the banks as per PMJDY survey allocation. Government of India has requested to conduct the campaign involving the BCs and other field level functionaries, NGO, SHG members etc in order to ensure 100% saturation of account opening (Opening of accounts to all adult members of the household) and enrollment of maximum eligible members under PMJJBY and PMSBY by undertaking wide publicity. High level officials from Government of India were available during the campaign and visited all the villages to have first hand information of the progress in the campaign. Subsequently, Department of Financial Services requested all the Convenors of SLBC in UTs to cover entire geographical area under Gram Swaraj Abhiyan. All the banks were informed of the same and with the involvement of all the staff and field level functionaries have ensured achievement of 100% saturation of bank accounts and enrolled eligible persons under social security schemes. The targets set by the banks were achieved and reports were submitted to Government of India. With the wholehearted involvement of all the banks, Government departments, other field level functionaries and co-operation of general public the campaign was a grand success.

### 3.4 Financial Literacy Week

The forum was informed of the initiative of Reserve Bank of India for conduct of "Financial Literacy Week" (FLW) across the country from 04.06.2018 to 08.06.2018 and the theme for the current year was "Consumer Protection". The theme is selected to create awareness among the consumers of financial services about their rights, responsibilities, good practices and grievances redressal mechanisms in a fast changing digital financial landscape. Financial literacy posters and flyers were sent to be bank branches by the respective controlling offices. All bank branches were required to display A3 size posters on the four messages in a prominent place inside the branch premises. These posters will continue to be displayed for at least six months in the branch premises even after the Financial Literacy week is over. The flyers may be distributed to the customers during the FL Week. Banks in UT of Puducherry have conducted Financial Literacy Week. SLBC, Convenor, Lead District Manager, Counselor, FLC and Director, INDSETI also participated in the FLW conducted in various places.

### 3.5 BC Certification Framework

Convenor informed the forum that Indian Banks' Association vide their letter have informed that in the 1st Bi-Monthly Monetary Policy of 2016-17 wherein Governor, RBI emphasized the need for strengthening the



Business Correspondent (BC) infrastructure. In view of the same they are in the process of deciding the contours of Advanced Level Certification. All the members were requested to be guided accordingly.

### 3.6 Policy changed in CGTMSE

Major policy changes initiated by Credit Guarantee Fund Trust for Micro and Small Enterprises informed through their letter to enhance the ease of access to credit by MSEs. was placed for information of the members.

### 3.7 National Payment Service Platform – PayGov

The forum was informed of the various services that have been added to the National Payment service platform PayGoV with the view to encourage Digital payments towards becoming a less cash economy.

### AGENDA: 4. Pradhan Mantri MUDRA Yojana (PMMY) & Stand-up India Scheme

Banks in Union territory of Puducherry have been providing loans for starting self employment enterprises under appropriate scheme of MUDRA. As per the details available in Mudra Portal banks part of SLBC have disbursed an amount of Rs. 289.37 crores during the year 2017-18 as against the annual target of Rs.208 crores whereby for the third year in succession surpassed the target. All the banks are requested to continue to provide timely and adequate assistance to such candidates depending on their needs and eligibility. The overall achievement in UTP as per MUDRA website is Rs.874.50 crores (including MFI & NBFCs)

### Start up India / Stand up India Programme (SUIP)

As per the scheme, 118 borrowers were sanctioned SUIP loans. All Banks were advised to ensure sanctioning of loan under Stand-up India Scheme.

(Action – All banks)

### PMMY - Mudra – 3<sup>rd</sup> Anniversary event meeting with Hon'ble Prime Minister of India.

The forum was informed of the 3<sup>rd</sup> anniversary event of MUDRA/PMMY wherein four beneficiaries from UT of Puducherry had interaction with Hon'ble Prime Minister of India at Delhi. During the visit the beneficiaries also interacted with Hon'ble Vice-President and Hon'ble Union Minister for MSME at Delhi. The successful implementation of the scheme in UT of Puducherry was very much appreciated by high level dignitaries.

Hon'ble Prime Minister also interacted with Mudra loan beneficiaries through Video Conference facility on 28.05.2018. Beneficiaries from all region of UT of Puducherry were selected and were present during the Video conference interaction on that day.

## AGENDA: 5 – PMJDY & DBT

The forum was informed that under Pradhan Mantri Jan Dhan Yojana (PMJDY) Banks continue to open accounts to new members of the households. While opening new accounts Aadhaar and Mobile numbers are to be simultaneously seeded to the accounts. The Aadhaar is to be authenticated and facility for the same is to be set up by the banks. As per the information received from Government of India the status of Aadhaar authentication in banks accounts of UT of Puducherry is only 50% even-though the Aadhaar seeding percentage is 84%. Mobile seeding in UTP is placed at 92%. All banks are requested to continue the Aadhaar and Mobile seeding in SB accounts especially for beneficiaries of various schemes and also to the willing account holders after obtaining the consent form as per guidelines. Aadhaar seeding and mobile seeding will facilitate transfer of DBT benefits and also help in furtherance of digital payment and transactions in the account. The forum was informed of the salient points of directions issued by Government of India on the above subject.

The forum was informed of the contents of the letter from DFS that government grants/welfare benefits credit to small accounts are not allowed by some banks thus leading to denial of benefits to small account holders due to reasons of accounts being dormant / inoperative. They have requested banks to assign separate code to accounts opened for crediting of benefits so that stipulation of inoperative/dormant accounts due to non-operation does not apply while crediting proceeds.

### Direct Benefit Transfer & Payment of Old Age Pension

The forum was informed that in UT of Puducherry, in addition to identified Central Government Schemes, DBT is also implemented for State Government Schemes especially Old Age Pension. Banks have engaged more than 100 BCs to ensure payment of the pension amount to the beneficiaries at their doorstep without any difficulty especially to the very old, disabled beneficiaries etc who are not in a position to visit the bank branches to draw their pension. Banks were requested to take immediate steps to identify and engage more BCs to their branches in UTP so that pension amount can be paid to these pensioners as requested by the Government of Puducherry. The BC services were also started through select CSCs in Puducherry town area on pilot basis and it is also being planned to start shortly at Karaikal Town area Common Service Centres run by Government of Puducherry with the placing of PoS machines with the facility to deposit, withdraw and do transfer transaction through AEPS, so as to render all banking services at CSCs. Banks were requested to send the updated details regarding BCs engaged by the banks and also the details of pension paid to the beneficiary to lead bank to submit the consolidated claim to Government of Puducherry for payment of the eligible commission.

### Promotion of Digital Banking in all area including villages

As per Government of India guidelines, banks were requested to conduct awareness camps in all Service Area villages and urban wards to promote cashless transactions among the public. The focus is to be more on BHIM applications. BHIM-Aadhaar application, Dynamic and Static Bharat QR Code promotion. All the banks are requested to inform the details of digital transactions to Lead Bank so as to consolidate and provide the details to Government.

(Action – All banks)

## AGENDA: 6 – Enrollment under 3 Social Security Schemes

The convenor informed of the latest position of enrolment under PMJJBY, PMSBY and APY and were requested to continue their efforts to enroll all the eligible beneficiaries under these 3 social security schemes. With regard to APY various campaigns are being conducted by PFRDA to bring at least 2% of eligible Indian population under APY ambit. Banks in UTP are also actively participating in the campaigns.

(Action – All banks)

## Agenda 7 - FINANCIAL LITERACY AND TRAINING

The Deputy General Manager informed the members Financial literacy is a part of the mission mode objective of PMJDY and all the banks are providing the same by conducting various meeting and programmes in their branches and service area villages of rural branches. With the view to encourage Digital transactions the various modes of cash less transactions to be explained in the financial literacy programmes. Rural branches have conducted 752 programmes upto March 2018, From 28.03.2009 to March 2018, 8627 clients have visited FLCC and availed counseling services provided by them. During the year 2017-18, FLC has also conducted 43 Going Digital camps, 86 target specific camps upto March 2018.

Indian Bank Self Employment Training Institute (INDSETI) - A total of 205 programmes have been conducted by the institute up to March 2018 in which 5571 candidates were trained in various skills to start self employment ventures and build their financial capabilities. Off-campus training programmes are also being conducted.

INDSETI was awarded as the best training institute (First Prize) by Ministry of Rural Development, Government of India and the award was received by General Manager (RBD/FI), Indian Bank and Director, Indseti, Puducherry from Shri Narendra Singh Tomar, Hon'ble Union Minister of Rural Development & Panchayat Raj and Shri Raghubar Das, Hon'ble Chief Minister of Jharkand at the National level Aajeevika evam Kaushal Vikas Diwas function held at Ranchi on 05.05.2018 as a part of Gram Swaraj Abhiyan. All the members were requested to fully utilise these facilities.

(Action –FLC, INDSETI & All banks)

## Agenda 8 - Review of performance of Banks in U.T. of Puducherry

As at the end of March 2018, there are 271 bank branches in UTP covering 42 banks. Per branch population for UTP works out to 4605 and for Karaikal it is still less at 4004. The position of deposit and Advances as on March 2018 was placed at Rs.15936.86 Crores and Rs.11490.20 Crores respectively. Year on Year Growth in deposit was 8.68% and advances were 12.11% over March 2017. CD Ratio of UT is placed at 72% as on March 2018. Banks were requested to speed up their lending so to improve the CD ratio.

#### AGENDA 9 - Review of Performance under Annual Credit Plan 2017-18

The aggregate Credit disbursement during the year 2017-18 amounted to Rs.2718.99 Crores against the target of Rs. 2637.27 crores, which is 103.10% achievement. The achievement under agriculture is 104.88%. All the banks were requested to continue their good performance in the current quarter also.

(Action – All banks)

#### Agenda 10 - Flow of Credit to Agriculture

The Yearly target for agricultural credit by banks is Rs.1162.63 crores to 119810 accounts. During the year 2017-18, banks have disbursed an amount of Rs.1219.41 Crores to 125540 accounts. There is also increase in disbursement to investment credit. Banks are requested to disburse more and give thrust for investment credit projects under agriculture and allied sector to achieve the targets for MTL. Banks are also requested to cover all notified crops in notified area under Pradhan Mantri Fasal Bima Yojana (PMFBY) in view of availability of premium subsidy.

(Action – All banks)

#### Agenda 11 - Performance under Housing, Educational loan and NFS loan.

The forum was informed of the disbursement made during the review period under Housing loan which was at Rs.151.90 Crores covering 1796 accounts. Banks in UTP have disbursed loan assistance to 1516 students for a sum of Rs.31.14 Crores. Under the MSME sector credit flow was to a tune of Rs.586.43 Crores. Banks were informed that under other priority sector, targets have been assigned to banks for Export Credit, Renewable Energy and Social Infrastructure also. All the banks are requested to classify the advances accordingly and report the same so as to present the details for review. All banks were requested to enter the eligible PMAY loans in the PMAY CLSS portal.

(Action – All banks)

#### Agenda 12 - Disbursement to Women, Minorities and SC/ST Community.

Convener informed that the banks have disbursed an amount of Rs.120.14 Crores to 13149 beneficiaries of minority communities during the period under review. The disbursement to SC/ST communities was Rs.84.07 Crores covering 9227 accounts. During the period under review 26266 women beneficiaries have been provided with credit to the tune of Rs.211.26 Crores.

(Action – All banks)

#### Agenda 13 - Performance under Kisan Credit Card, SHG Credit Linkage and Joint liability groups.

Banks in UTP have issued 10274 new KCCs and extended credit assistance of Rs.87.86 Crores during the year 2017-18. During the period under review 711 new SHGs have opened bank accounts 2564 groups were credit linked to the tune of Rs.75.58 Crores and 1080 groups' availed repeat finance amounting to Rs.27.24 Crores. Banks in UTP have extended credit to 928 Joint Liability Groups (JLGs) amounting to Rs.1942 Lakhs. The forum requested the banks to actively participate in SHG and JLG financing. The forum requested the banks to inform the details of active SHG groups so that a database can be created in E sakthi platform for follow-up by the banks. The targets for JLG financing was informed to the forum.

(Action – All banks)

#### Agenda 14 - Performance under Government Sponsored Schemes in UT of Puducherry

Applications are being submitted through online mode under PMEGP by the beneficiaries. Banks are requested to log in online to view the status of the applications and update the sanction details. Under PMEGP as on 31.03.2018, 46 applications have been sanctioned with margin money utilisation of Rs.67.19 lakhs. Under MUPSES banks have sanctioned 173 applications as against the target of 480. All the banks are requested to follow the RBI time norms in disposal of applications. Banks are requested to claim subsidy and to send utilization certificates to the line departments then and there. DAY-NRLM and DAY-NULM loans are also eligible for Interest Subvention Benefits. The targets for 2018-19 under PMEGP and DAY-NRLM were informed to the members.

(Action – Line Departments & banks)

#### Agenda 15 - Review of Recovery Performance under Government Sponsored Schemes

The forum was informed that the rate of recovery recorded under Priority Sector was 76%. The comparative details of NPA as on the same time last year and current quarter was also informed to the members. All the banks were requested to furnish full and complete DCB and NPA details.

#### Agenda 16 – Submission of LBR 2 and LBR 3 Returns

SLBC convener requested the member banks to continue their co-operation in ensuring correct and timely submission of Lead Bank Returns.

#### Agenda 17 – Success Stories

Success stories of an entrepreneur were presented for information of the forum.

Mr.E Ananthanan, aged 38 is a graduate in Business Administration. After his graduation, he worked for some time in insurance sector and later he has joined in Export management Course. After taking this course he had got an idea of starting his own business. Initially he was doing trading business and finally entered in manufacturing business. He is manufacturing various products of Vettivera (Vetiveria zizanioides ) and their by products which has got more of export value. Through his own friend, he came to know about PMEGP scheme and got financial assistance under the scheme.

The entrepreneur talked briefly about their experience before and after start of self employment venture and the hand holding support provided by Bank, Government Departments and training provided by INDSETI.

The meeting concluded with vote of thanks by Mrs. Margertette Lalettia, Chairman, PBGB, Puducherry.

List of participants of the SLBC convened on 25.06.2018

S.No.	Name (Sarvashri)	Designation	Institution
1.	V Narayanasamy	Hon'ble Chief Minister	Government of Puducherry
2.	N Gokulakrishnan	Hon'ble Member of Parliament	Government of Puducherry
3.	M K Bhattacharya	Executive Director	Indian Bank
4.	V Candavelou I A S	Secretary (Finance)	Government of Puducherry
5.	Anjana Dube	Dy. Director General	DFS, MOF, Government of India
6.	K Balu	Chief General Manager	RBI, Chennai
7.	Padma Ragunathan	Chief General Manager	NABARD, Chennai
8.	D Devaraj	General Manager	Indian Bank, Chennai
9.	B Veeraraghavan	DGM, SLBC Convenor	Indian Bank, Puducherry

<b>BANKS/FINANCIAL INSTITUTIONS</b>
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S.No.	Name (S/Shree)	Designation	Bank
1.	Deepa S Raj	Director , DEAP	Reserve Bank of India
2.	S Sathish Kumar	Deputy General Manager	Reserve Bank of India
3.	V Masher	Deputy General Manager	NABARD
4.	J Margaret Laetitia	Chairman	PBGB
5.	J Balakrishnan	Chief Regional Manager	IOB
6.	M Ramasami	Regional Manager	SBI
7.	K Edwin Paul	Assistant General Manager	UCO Bank
8.	R Ezhilarasan	Deputy Zonal Manager	Dena Bank
9.	Uma Gurumurthy	Assistant General Manager	NABARD
10.	S Thiyagarajan	Assistant General Manager	Reserve Bank of India
11.	Vinayak Navghare	Assistant General Manager	SIDBI
12.	S Chandrasekar	Lead District Manager	Indian Bank
13.	N Kannan	Divisional Manager	Canara Bank
14.	S R Tagore	Chief Manager	Bank of Baroda
15.	R K Sinha	Chief Manager	Bank of Maharashtra
16.	C D Maharana	Chief Manager	Union Bank of India
17.	S K Vasantha Kumar	Chief Manager	Corporation Bank
18.	S Ganesh	Chief Manager	Tamilnad Mercantile Bank
19.	Joyal John	Chief Manager	South Indian Bank
20.	Dinesh Shetty	Chief Manager	United Bank of India
21.	A R Thangam	Chief Manager	Central Bank of India
22.	V Sekar	Chief Manager	Catholic Syrian Bank
23.	A S Kanagi	Chief Manager	Bank of India
24.	S Loganathan	Counsellor	FLCC, Puducherry
25.	P Augilane	Director	INDSETI, Puducherry
26.	S Sundaram	Senior Manager	Indian Bank
27.	R Boobalan	Senior Manager	Punjab National Bank
28.	S Manoharan	Assistant Vice President	Equitas SF Bank
29.	N Thiyagarajan	Assistant Vice President	Yes Bank
30.	Meenakshi Sundaram	Assistant Vice President	Federal Bank
31.	Manish Gupta	Senior Manager	Central Bank of India
32.	S Rampratap	Senior Manager	Andhra Bank
33.	T K Madhumeena	Branch Manager	ICICI Bank
34.	R Ponnuchamy	Manager	Allahabad Bank

BANKS/FINANCIAL INSTITUTIONS (contd.)
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35.	S Dinesh Kanna	Branch Manager	Karnataka Bank
36.	Poongulali	Branch Manager	City Union Bank
37.	K Ravy	Manager	PSCB
38.	S K Murugan	Manager	PCCLD Bank
39.	S Seshadri	Manager	Punjab and Sind Bank
40.	P Suresh	Manager	Bank of Maharashtra
41.	A Premkumar	Manager	State Bank of India
42.	M Yuvaraj	Manager (RD)	Indian Overseas Bank
43.	M Ganesh	Business Development Manager	Suryoday SF Bank
44.	B Thiyagu	Distribution Manager	Ujjivan SF Bank
45.	M Gowtham	Distribution Manager	Ujjivan SF Bank
46.	M Kadarasan	Deputy Manager	Indusind Bank
47.	R Suriyaraj	Assistant Manager (RD)	Syndicate Bank
48.	J Rajaraonaidu	Assistant Manager	Oriental Bank of Commerce
49.	V Ramachandhiran	Assistant Manager	Bandhan Bank
50.	Joshua Samson	Assistant Manager	Karur Vysya Bank
51.	P Agilan	Assistant Manager	Equitas SF Bank
52.	R Logesh Raja	Junior Officer	Lakshmi Vilas Bank

GOVERNMENT DEPARTMENTS/BOARD/CORPORATION
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S.No.	Name (S/Shree)	Designation	Department
1.	P T Rudragoud	Project Director	DRDA
2.	C L Anandkumar Selvaraj	Joint Director	Department of Planning & Research
3.	N Sundaramurthi	Joint Director	Department of Economics & Statistics
4.	S Rajagopalan	Joint Director (cr)	Department of Animal Husbandry
5.	H Jakir Hussain	Joint Director	Department of Agriculture
6.	S Danassegarane	Deputy Director	Department of Fisheries & FW
7.	K T Alagiri	General Manager	DIC
8.	V Adimoulame	General Manager	PIPDIC
9.	S Calaivany	Assistant Director	Department of Women & Child Dept.
10.	P Kanagaraj	Assistant Director	Department of Adhi Dravidar Welfare
11.	P Sekizhan	Executive Officer	PKVIB
12.	S Kumar	Functional Manager	DIC
13.	Gopalakrishnan	Executive (VI)	KVIC
14.	T Kandasamy	Junior Accounts Officer	DAT
15.	S Asokan	Project Officer	PUDA
16.	K Balamurugan	Welfare Officer	Department of Women & Child Dept.
17.	P Rakesh	APO	PUDA

INSURANCE COMPANIES
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S.No.	Name (S/Shree)	Designation	Company
1.	P Thiruppugal	Branch Manager (P&GS)	LIC of India
2.	B Rajan	AO (DEV)	United India Insurance