



Indian Bank

57, Sir Baron Jayatilleke Mawatha, Colombo 01

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2016

INCOME STATEMENT	Bank-Sri Lankan Rupees Thousands		SELECTED PERFORMANCE INDICATORS		Bank-Sri Lankan Rupees Thousands		STATEMENT OF FINANCIAL POSITION	Bank-Sri Lankan Rupees Thousands	
	Current Period From 01-04-2016 to 30-06-2016 (Un-Audited)	Previous Period From 01-04-2015 to 30-06-2015 (Un-Audited)			30.06.2016 (Un - Audited)	31.03.2016 (Audited)		Current Period 30.06.2016 (Un-Audited)	Pervious Period 31.03.2016 (Audited)
Interest Income	618,516	480,574	Regulatory Capital Adequacy		5,730.18	5,007.87	Assets		
Less: Interest expenses	286,984	197,067	Core Capital (Tier 1 Capital) ,Rs.Mn		5,735.40	5,005.71			
Net Interest Income	331,532	283,507	Total Capital Base, Rs.Mn				Cash and cash equivalents	387,053	401,588
Fee and commission income	5,602	4,480	Core Capital Adequacy Ratio, as % of Risk Weighted Assets		27.20%	26.63%	Balances with central banks	137,360	119,442
Less: Fee and Commission Expenses	454	2,315	(Minimum Requirement 5%)		27.23%	26.61%	Placements with banks	35,970,838	29,233,956
Net Fee and Commission Income	5,148	2,165	Total Capital Adequacy Ratio as % of Risk Weighted Assets -Rs.Mn				Derivatives	1,437	40,955
Net gain/ (loss) from trading	-	-	Assets Quality (Quality of Loan Portfolio)				Other financial assets held-for-trading	-	-
Net gain/(loss) from financial instruments designated at fair value through profit or loss	-	-	Gross Non-Performing Advances % (net of interest in suspense)		18.31%	19.10%	Financial assets designated at fair value through profit or loss	-	-
Net Gain/ (loss) from financial investment	-	-	Net-Non Performing Advances % (net of interest in suspense and Provision)		8.60%	8.82%	Loans and receivables for banks	-	-
Other Operating Income (net)	7,619	(18,377)	Profitability				Loans and receivables for customers	11,698,496	10,973,880
Total Operating Income	344,299	267,295	Interest Margin %		1.98%	2.02%	Financial investments - Available-for- Sale	17,827	19,070
Impairment for loans and other losses	-	-	Return on Assets (After Tax)%		1.01%	0.72%	Financial investments - Held-for-maturity	20,203,323	21,191,294
Individual Impairment	1,886	5,101	Return on Equity %		11.65%	7.91%	Financial Investments - Loans & Receivables	-	-
Collective Impairment	4,020	(144)	Regulatory Liquidity				Investments in subsidiaries	-	-
Other	-	-	Statutory Liquid Asset Rs.Mn		4,781.78	7,150.44	Investments in associates and joint ventures	-	-
Net Operating Income	338,393	262,338	Domestic Banking Unit		48,869.10	44,714.59	Property, plant and equipment	27,218	28,831
Personnel Expenses	14,414	15,601	Off-Shore Banking Unit				Investment properties	-	-
Depreciation and amortisation	1,551	620	Statutory Liquid Asset Ratio % (Minimum requirement 20%)				Goodwill and intangible assets	-	-
Other Expenses	27,980	39,147	Domestic Banking Unit		72.30%	90.33%	Deferred tax assets	3,654	2,713
Operating Profit/(Loss) before VAT	294,448	206,970	Off-Shore Banking Unit		94.33%	83.38%	Other assets	14,314	57,426
Less: VAT on Financial Services	41,113	8,600					Total Assets	68,461,520	62,069,155
Operating Profit/(loss) after VAT	253,335	198,370					Liabilities		
Share of Profits of associates and joint ventures	-	-					Due to banks	58,225,184	48,808,069
Profit/(loss) before tax	253,335	198,370					Derivative Financial Instruments	973	2,055
Less: Tax Expenses	85,405	17,979					Other financial liabilities held-for trading	-	-
Profit/(loss) for the period	167,930	180,391					Financial liabilities designated at fair value through profit or loss	-	-

Statement of changes In Equity - Bank									
In Sri Lanka Rupees Thousands	Stated capital/Assigned capital			Reserves					Total equity
	Ordinary Voting Shares	Ordinary non-voting shares	Assigned Capital	Statutory Reserve fund	Available for sale Reserve	Investment	Retained earnings	Foreign currency Translation Reserve	
Balance as at 31.03.2016 (Opening balance)			1,740,883	160,079	15,065	-	3,489,424	356,290	5,761,741
Total comprehensive income for the year							167,930		-
Profit/(loss) for the year					(1,244)				167,930
Other comprehensive income (net of tax)								(24,016)	(25,260)
Total comprehensive income for the year									
Transactions with equity holders, recognised directly in equity									
Share issue/increase of assigned capital									
Share options exercised									
Bonus issue									
Rights issue									
Transfers to reserves during the period				8,433		-	(8,433)		
Dividends to equity holders									
Profit transferred to head office									
Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)									
Others									
Total transactions with equity holders									
Balance as at 30.6.2016 (Closing balance)			1,740,883	168,512	13,821	-	3,648,921	332,274	5,904,412

Measurement of Financial Instruments													
In Sri Lanka Rupees Thousands	a. Bank- Current year 30.06.2016							b. Bank- Previous year 31.03.2016					
	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Total	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging
ASSETS	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	-	-	-	387,053	-	-	387,053	-	-	-	401,588	-	-
Balances with central banks	-	-	-	137,360	-	-	137,360	-	-	-	119,442	-	-
Placements with banks	-	-	-	35,970,838	-	-	35,970,838	-	-	-	29,233,956	-	-
Derivative financial instruments	-	1,437	-	-	-	-	1,437	-	-	-	-	-	-
Other financial assets at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans and receivables to banks	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans and receivables to other customers	-	-	-	11,698,496	-	-	11,698,496	-	-	-	10,973,880	-	-
Financial investments	-	-	20,203,323	-	17,827	-	20,221,150	-	-	21,191,294	-	19,070	-
Total financial assets	1,437	20,203,323	48,193,747	17,827	-	-	68,416,334	40,955	21,191,294	40,728,866	19,070	-	61,980,185
In Rupees Thousands	HFT	Designated at fair value	Amortised cost	Hedging	Total	HFT	Designated at fair value	Amortised cost	Hedging	Total	HFT	Designated at fair value	Amortised cost
LIABILITIES	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to banks	-	-	-	58,225,184	-	-	58,225,184	-	-	-	48,808,069	-	-
Derivative financial instruments	-	973	-	-	-	-	973	-	-	-	-	-	2,055
Other financial liabilities at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other customers	-	-	-	3,875,915	-	-	3,875,915	-	-	-	7,143,304	-	-
Debt securities issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-
Total financial liabilities	-	973	62,101,099	-	62,102,072	-	2,055	55,951,373	-	55,953,428	-	-	-

Loans and Receivables to other Customers				Loans and Receivables to other Customers				Movements in Individual and Collective Impairment Charges during the Period for Loans and Receivables to Other Customers				Due to Other Customers - By Product			
In Sri Lanka Rupees Thousand	Current Period As At 30.06.2016	Previous Period As At 31.03.2016		In Sri Lanka Rupees Thousand	Current Period As At 30.06.2016	Previous Period As At 31.03.2016		In Sri Lanka Rupees Thousand	Current Period As At 30.06.2016	Previous Period As At 31.03.2016		In Sri Lanka Rupees Thousand	Current Period As At 30.06.2016	Previous Period As At 31.03.2016	
Gross loans and receivables	12,956,506	12,230,311		By product - Domestic Currency				Individual impairment charges				By product - Domestic Currency			
(Less): Individual impairment	(1,221,101)	(1,223,516)		Overdraft	2,023,335	1,905,638		Opening balance	1,223,516	808,460		Demand Deposits (Current Accounts)	166,531	131,640	
Collective impairment	(36,909)	(32,915)		Term Loan	2,103,261	1,781,144		Charges/(Write back) to income statements	1,886	323,235		Savings Deposits	175,196	169,879	
Net Loan and receivables including those designated at fair value through profit or loss	-	-		Other Loans	825,758	565,529		Net-write-off during the year	0	0		Fixed Deposits	1,235,719	1,589,745	
	-	-		Sub Total	4,952,354	4,252,311		Other movements	(4,301)	91,821		Other Deposits	33,466	232,387	
	-	-		By product - Foreign Currency				Closing balance	1,221,101	1,223,516		Sub Total	1,610,912	2,113,651	
	-	-		Overdraft	17,164	20,803		Collective impairment charges				By product - Foreign Currency			
(Less): Loans and receivables designated at fair value through profit or loss	-	-		Term Loan	2,678,966	2,956,720		Opening balance at 1st April	32,915	34,220		Demand Deposits (Current Accounts)	108,435	205,799	
Net Loans and Receivables	11,698,496	10,973,880		Other Loans	5,308,022	5,000,477		Charges/(Write back) to income statements	4,019	(2,770)		Savings Deposits	175,612	226,068	
				Sub Total	8,004,152	7,978,000		Net-write-off during the year	-	-		Fixed Deposits	1,980,956	4,597,786	
				Total	12,956,506	12,230,311		Other movements	(25)	1,465		Other Deposits	0	0	
								Closing balance at Total	36,909	32,915		Sub Total	2,265,003	5,029,653	
									1,258,010	1,256,431		Total	3,875,915	7,143,304	

SUMMARISED BALANCE SHEET	Global - Indian Rupees Thousands	
	Current Period as at 30.06.2016 (Un-Audited)	Previous Period as at 31.03.2016 (Audited)
On-Balance Sheet Assets		
Cash in Hand	6,362,402	5,371,302
Balance with Central Bank of Sri Lanka /Other Central Banks	89,408,417	86,373,211
Due From Banks and Other Financial Institutions	69,032,407	28,248,394
Investments-Trading Account	167,037,196	247,033,850
Government Security	100,291,573	166,296,503
Other Securities	66,745,623	80,737,347
Investments-Held -to-Maturity (Net of Provision made for decline in investment value)	372,798,163	283,407,785
Government Securities	343,968,301	254,524,567
Other Securities	28,829,862	28,883,219
Less: Provision for decline in value of Investments	451,500	451,500
Investments in Associates and Subsidiaries	1,275,331,492	1,326,321,439
Total Loans and Advances	1,186,389,128	1,238,051,015
Total Performing Loans and Advances	1,186,389,128	1,238,051,015
Bills of Exchange	11,092,876	13,755,768
Overdrafts	303,569,460	330,827,680
Lease Rentals Receivable	-	-
Other Loans	871,726,792	893,467,567
Total-Non-performing Loans and Advances	88,942,364	88,270,424
Bills of Exchange	787,502	805,304
Overdrafts	16,875,543	17,522,272
Lease Rentals Receivable	-	-
Other Loans	71,279,319	69,942,848
Interest Receivables	-	-
Total Gross Loans and Advances	1,275,331,492	1,326,321,439
Less:		
Suspended Interest	34,616,995	35,363,076
Specific Loan Loss Provisions	467,600	467,600
General Loan Loss Provisions	1,240,246,897	1,290,490,763
Net Loans and Advances	58,972,326	59,904,334
Other Assets	709,191	711,960
Intangible Assets	-	-
Investment Properties	34,767,371	35,110,720
Fixed Assets (Net of accumulated Depreciation of Fixed Assets)	2,039,785,869	2,037,103,821
Total on Balance Sheet Assets	2,039,785,869	2,037,103,821
On-Balance Sheet Liabilities		
Total Deposits	1,774,225,775	1,782,858,426
Demand Deposits	87,727,274	92,774,433
Savings Deposits	473,067,151	464,817,686
Time Deposits	1,213,431,349	1,225,266,306
Margin Deposits	-	-
Other Deposits	-	-
Total Borrowings	39,626,579	35,093,165
Borrowings from CBSL	-	-
Borrowings from Banks and Financial Institutions in Sri Lanka	-	-
Borrowings from Banks and Financial Institutions Abroad	24,623,124	20,092,136
Securities sold under repurchase agreements	10,000,000	10,000,000
Subordinated Term Debts	5,003,455	5,001,029
Other Borrowings	7,839,357	7,840,780
Deferred Taxation	-	-
Current Taxation	-	-
Other Liabilities	52,438,901	48,713,683
Total on Balance Sheet Liabilities	1,874,130,611	1,874,506,053
Minority Interest	165,655,258	162,597,768
Equity Capital and Reserves	4,802,917	4,802,917
Share Capital/Assigned Capital	37,591,081	37,591,081
Statutory Reserves Fund	123,261,260	120,203,771
Total Other Reserves	2,039,785,869	2,037,103,821
Total On-Balance Sheet Liabilities and Equity Capital and Reserves	2,039,785,869	2,037,103,821
Off-Balance Sheet Items and Contra Accounts	295,180,610	297,525,228
Contingencies	295,180,610	297,525,228
Commitments and Contra Accounts	-	-
Memorandum Information		
Number of Employees	19934	20140
Number of Branches	2581	2565