

PRESS RELEASE**FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 2018**

The Board of Directors of Indian Bank approved the Bank's results for the Quarter ended June 30, 2018 at their meeting held in Chennai on Wednesday, August 08, 2018.

Q1 2018 – 19 HIGHLIGHTS (YoY):**OPERATIONAL EFFICIENCY:**

- Net Interest Income grew by 23.81% (up from ₹1460 crore to ₹1807 crore)
- Interest Income grew by 13.45% (up from ₹4136 crore to ₹4692 crore)
- Net Interest Margin (Domestic) grew by 35 bps (up from 2.79% to 3.14%)
- Non Interest Income : ₹439.80 crore
- Operating profit up by 3.61% (From ₹1252 crore to ₹1298 crore)
- Net profit: ₹209.31 crore
- Return on Average Assets (RoA): 0.33%
- Cost-to-income ratio was at 42.25%
- Return on Equity (RoE): 5.25%

BUSINESS PARAMETERS:

- Total Balance sheet size grew by 14.46% - ₹250754 crore
- Total deposits grew by 9.77%. up from ₹191462 to ₹210170 crore
- CASA deposits (mix) up by 125 bps y-o-y (From 36.63% to 37.88%)
- Advances (Global) grew by 22.77% {₹30489 crore} to reach ₹164381 crore within which Domestic advances grew by 23.73%.
- RAM Sector grew by ₹18869 crore (26.8%) {Retail – 29.2%, Agriculture – 27.5% & MSME – 24.1%}

ASSET QUALITY:

- Gross Non-performing assets - 7.20%, down by 17 bps over March 2018 (7.37%).
- Net non-performing assets reduced to 3.79% from 3.81% (Sequential)
- Provision coverage ratio up by 11 bps (Sequential)
- Stressed assets as a percentage of Gross advances reduced by 23 bps (Sequential)

CAPITAL ADEQUACY/NETWORTH:

- **Capital Adequacy Ratio (CAR)** as per Basel III guidelines – **12.77%**. Of which **CET 1: 11.22% + AT1: 0.33%**; **Total Tier I : 11.55%, Tier II : 1.22%**.
- **Networth increased by 8.31% to ₹16074.61 crores.**
- **Book value per share increased to ₹334.68 (from ₹308.99).**

NATIONAL GOALS – POSITION AS ON 30 06 2018:

- **Priority Sector portfolio - ₹64748 crore (49.45% of ANBC) - {40% Target}**
- **Advances to Weaker Section - ₹16322 crore (12.46% of ANBC) - {10% Target}**
- **PRADHAN MANTRI MUDRA YOJANA (PMMY): ₹440.79 crore disbursed during the Year under various schemes viz., Shishu, Kishore and Tarun.**

CUSTOMER TOUCH POINTS:

- **8962 (2819 Domestic branches, 3 Overseas branches, 3398 ATM/BNAs and 2742 active Business Correspondents).**

KEY AWARDS AND ACCOLADES:

- **MSME Banking Excellence Awards - Best MSME Bank Winner (Emerging Category)**
- **MSME Banking Excellence Awards- Echo-Technology savvy Bank –Runner Up (Emerging Category)**
- **Financially Inclusive Bank - Winner –(Emerging Category)**
- **‘Best Performing PSB’ under Atal Pension Yojana for the FY 2017-18.**
- **"National Award for Best Performance in SHG Bank Linkages 2017-18 Public Sector Banks (Small Category)" by National Rural Livelihoods Mission, Ministry of Rural Development, Government of India.**
- **‘Best Performance under Lending to SHG’ in the State of Tamil Nadu for FY 2017-18**
- **‘NPCI Payments Excellence Award 2017’ for NACH Operations under Mid-sized Banks category**

Chennai

August 08th, 2018