

SEBI Circular No. SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020

Complaints received by Debenture Trustee including default cases

S. No.	No. of pending Complaints at the end of last half year	No. of complaints received during the half year	No. of Complaints resolved during the half year (within 30 days)	No. of complaints pending at the end of half year (for more than 30 days)	Nature of the Complaint(s)			Steps taken to resolve the pending complaints	Remarks, if any
					Delay in payment of Interest	Delay in payment of redemption	Any other		
1	7	0	0	0	7	7	0	<p>All complaints were on the default of payment of last tranche of principal and interest by M/s. Neelachal Ispat Nigam limited. We are following up with company. DT has not received requisite mandate for recovery proceedings after conducting bond holders meetings. M/s. NINL is under Disinvestment and M/s. SBI Capital Markets is the transaction advisor and we are following up SBI Capital markets also for payment. Transaction advisor informed that bid of M/s. Tata Steel Long products has been approved by Cabinet and the latest long stop date is 30.06.2022 and based on the finalization of liability statement, the expected date of closure of transaction is 31.05.2022 or mid of June. The details are being communicated to bond holders also.</p>	