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No.66, Rajaji Salai,
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LEGL: HO:DT:REF:10: 2021-22

DATE: 20.04.2022

To Bond Holders
NINL 2021 bonds – ISIN INE514F07075

Dear Sir /Madam,
Sub: Redemption / Payment of NINL 2021 bonds due

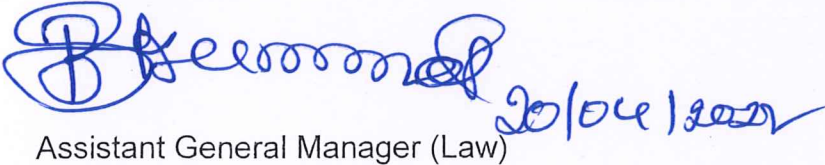
With reference to the default in redemption of last tranche of NINL 2021 bonds along with interest, it was earlier informed by M/s. NINL, vide their letter dated 26.02.2022, that they are contemplating consummation of transaction on or before 31.03.2022 or 30.04.2022. In this regard Debenture Trustee has earlier submitted estimated dues as on 31.03.2022 and 30.04.2022 to the company.

However, on 19.04.2022, SBI Capital Markets has informed through their mail that the closing date stands extended till 30th June and they are trying to close the transaction by May Mid or May end.

They have also requested for estimated dues as on 18.05.2022 and 31.05.2022. The same has been submitted to SBI Capital Markets and M/s. NINL vide our mail dated 20.04.2022. A copy of the said Estimated dues certificate for May 2022 is enclosed for your reference.

This is for your information and we note to communicate any further update regarding NINL 2021 bonds payment status.

Yours Faithfully,


Assistant General Manager (Law)

