



Phone: 044 25279965  
044 25279964  
Email: [holegal@indianbank.co.in](mailto:holegal@indianbank.co.in)

Head Office  
Legal Department  
No.66, Rajaji Salai,  
Chennai – 600 001.

LEGL: HO: DT: REF:30: 2022-23

DATE: 23.06.2022

To  
Bond Holder,  
NINL 2021 bonds – ISIN INE514F07075

Dear Sir /Madam,

Sub: Redemption / Payment of principal and interest due for NINL 2021 bonds  
Ref: Our earlier letter dated 17.06.2022

\*\*\*\*\*

With reference to above, Indian Bank, Debenture Trustee has submitted the following final dues calculation to M/s. NINL, regarding the amount due to be paid to NINL 2021 bond holders (ISIN INE514F07075) as on 04<sup>th</sup> July 2022, as requested by the company

Particulars	Amount (In Rs)	Amount (in words)
Amount Due to Bondholders as on 19.02.2021 (50,00,00,000 Principal + half yearly Interest at 10.45% p.a payable till 19.02.2021 i.e 184 days is 2,63,39,726) (A)	52,63,39,726.03	Rupees fifty two crores sixty three lacs thirty nine thousand seven hundred and twenty six and zero three paise)
***Default interest from 20.02.2021 to 04.07.2022 (interest at 10.45% on 50,00,00,000/- for 500 days) (B)	7,15,75,342.47	Rupees Seven Crores fifteen lacs seventy five thousand three hundred and forty two and four seven paise)
Total amount due to Bond holders as on 04.07.2022 (A+B)	<b>59,79,15,068.50</b>	<b>(Rupees fifty nine crores seventy nine thousand fifteen lacs and sixty eight and five zero paise)</b>

\*\*\*Default interest varies from time to time.

We request you to ensure that the Bank account details which you have registered with the Depository Participant are active / live to ensure prompt payment in the registered Bank account on payment date.

We note to communicate any further update regarding the payment of amount towards the NINL 2021 bonds, on hearing from the company.

Yours Faithfully,

Assistant General Manager

