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**CORPORATE OFFICE  
LEGAL DEPARTMENT**

254-260, Avvai Shanmugam Salai  
CHENNAI – 600 014

CO: LEGL: DT -REF: 18 :2019-20

24.12.2019

Deputy General Manager  
Market Intermediaries Regulation and Supervision Department – 5  
SEBI Bhavan  
Plot No.C4-A, "G" Block  
Bandra Kurla Complex  
Bandra (E),  
Mumbai – 400 051

Dear Sir,

**Sub: Compliance Report as on 30.09.2019**

Please find enclosed Compliance Report for half yearly ended on 30.09.2019.

We have ~~the~~ sent the compliance report by e-mail also to [dt@sebi.gov.in](mailto:dt@sebi.gov.in). A copy of the email is also enclosed.

Yours faithfully,

  
Assistant General Manager



**REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED September 2019**

NAME: Indian Bank  
REGISTRATION NO IND000000017  
DATE OF REGISTRATION (in dd/mm/yy) 10/01/2012

**SECTION I: ACTIVITIES****A Details of Debenture Issues (Public (P) / Rights (R)/ Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)**

Type	No. of debenture issues accepted during the half year ended September 2019			Cumulative No. of debenture issues handled up to the half year ended September 2019	Size ( in ` crores ) of debenture issues accepted during the half year ended September 2019			Cumulative Size ( in ` crores ) of debenture issues handled up to the half year ended September 2019
	Secured	Unsecured	Total		Secured	Unsecured	Total	
Public	0	0	0	2	0	0	0	6268.89
Rights	0	0	0	0	0	0	0	0
Privately Placed Listed	0	0	0	34	0	0	0	17929.23
Privately Placed Unlisted	0	0	0	0	0	0	0	0
Total	0	0	0	36	0	0	0	24198.12

**B Activities other than debenture trusteeship**

Activity Type	Description of the activity	Number of clients

Name of Compliance Officer  
Email ID



E Anil Babu  
[debenturetrustee@indianbank.co.in](mailto:debenturetrustee@indianbank.co.in)



Indian Bank  
**Section II - REDRESSAL OF INVESTOR GRIEVANCES**

For the Half Year ended September 2019

**A Status of Investor Grievances**

	Name of the issuer (tranche wise)	Pending complaints at the end of the previous half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No of complaints pending at the end of half year
1	Indian Railway Finance Corporation	Nil	Nil	Nil	Nil
2	Neelachal Ispat Nigam Ltd	Nil	Nil	Nil-	Nil

**B Details of the complaints pending for more than 30 days**

	Name of the Issuer	No. of complaints pending for more than 30 days	Nature of the Complaint(s)			Steps taken for redressal	Status of the complaint (if redressed, date of redressal)
			Delay in payment of interest	Delay in payment of redemption	Any other		
1	Indian Railway Finance Corporation	Nil	Nil	Nil-	Nil	Nil	Nil
2	Neelachal Ispat Nigam Ltd	Nil	Nil	Nil-	Nil	Nil	Nil

Name of Compliance Officer  
Email ID



E Anil Babu  
[debenturetrustee@indianbank.co.in](mailto:debenturetrustee@indianbank.co.in)



Sec-II(Investor Grievances)

### Section III - DEFAULT DETAILS

Indian Bank

Information regarding default by the Issuer Companies in Public (P) / Rights (R) / Privately Placed Listed (PPL) Issues of Debentures up to the half year ended September 2019

Name of the Issuer	Secured / Unsecured	Type (P/R/PPL)	Issue Size ( in ₹ crores )	Type of Default*	Details of action taken
Solidaire India Ltd	Secured	NCD	296.61	Non Payment of Interest	The said company defaulted towards dues payable to the debenture holders and therefore Recovery Application was filed by the Bank in the capacity of debenture trustee for recovery of debenture dues which was disposed by DRT, Chennai. SLP filed by the Bank (as Debenture Trustee) has been disposed off on 01.08.2016. Fresh Recovery Application (O.A.No.443 of 2018) has been filed before DRT II, Chennai. In the meanwhile, the Hon'ble National Company Law Tribunal, Chennai admitted a Petition against the Company for commencement of the Corporate Insolvency Resolution Process filed by International Asset Reconstruction Company Pvt Ltd in CP/977/(IB)/2018. Our Bank as Trustee has filed claim before Smt.J.Karthiga, the Interim Resolution Professional appointed by Hon'ble NCLT, Chennai. We have filed appeal against the NCLT, Chennai orders on the resolution plan submitted by the RP, Appeal before NCLAT, Delhi pending.
Solidaire India Ltd	Secured	PCD	0.6	Non Payment of Interest	
ELNET	Secured	NCD	1.32	Non Payment of Interest	The said Company wound up as per Order of Hon'ble High Court of Madras and O.L was appointed Bank as Debenture Trustee after taking approval of Investors filed OA before DRT, Chennai and RC has been issued. Appeal has been filed before DRAT, Chennai and pending.

1. Non-payment of interest
2. Non-payment of redemption;
3. Delay in payment of interest/redemption;
4. Any other (like non-creation of security)

Name of Compliance Officer

Email ID



E Anil Babu

[debenturetrustee@indianbank.co.in](mailto:debenturetrustee@indianbank.co.in)





## SECTION - IV - COMPLIANCE

Indian Bank

**COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED September 2019****A No conflict of interests with other activities**

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.

Yes

**B Change in status or constitution**

Reporting of 'changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011)

Nil

**C Other Information**

(i) Details of arrest / conviction of key officials of DT

Nil

(ii) Details of prosecution cases or criminal complaints filed by investors against the DT

Nil

(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT

Nil

(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT

Nil

(v) Action taken by the DT on the above issues

Nil

**D Compliance with registration requirements**

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under;

(i) Net worth (audited) as defined in the Regulations as on FY ended 31.03.2019

Rs.16293 Cr

(ii) Any change in infrastructure since the last report / registration/ renewal

No Changes

(iii) Changes in Key personnel during the half year ended September 2019)

Name(s) of the key personnel	Appointment	Date of Appointment	Qualification	Experience	Functional areas of work
NIL					

**E Details of deficiencies and non compliances**

Nil

**F Details of the review of the report by the Board of Directors**

Date of Board Review (dd/mm/yyyy)

23.12.2019

Observation of the BoD on

i) the deficiencies and non compliances

Nil

ii) corrective measures initiated

Nil

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non compliances those specifically reported at Section IV (E) above:

Name of Compliance Officer

E Anil Babu

Email ID

debenturetrustee@indianbank.co.in


