

कॉर्पोरेट ऋण प्रभाग
कॉर्पोरेट कार्यालय
254-260 अव्वै पण्मुगम सालै
रायपेट्टा, चेन्नै -600014
फोन नं : 044-28134110/4111
फैक्स नं : 044-28134112
ई : मेल-hocredit@indianbank.co.in



Corporate Credit Department
Corporate Office
254-260 Avvai Shanmugam
Salai
Royapettah, Chennai – 600014
Phone No. 044-28134110/4111
Fax no. : 044-28134112
E-Mail:
hocredit@indianbank.co.in

CO: Credit/DT:983/2019-20

दिनांक/DATE: 29.06.2019

Deputy General Manager
Market Intermediaries Regulation and Supervision Department – 5
SEBI Bhavan
Plot No.C4-A,"G" Block
Bandra Kurla Complex
Bandra(E),
Mumbai – 400 051

Dear Sir,

Sub: Compliance Report as on 31.03.2019

Please find enclosed the Compliance Report for the half yearly ended on 31.03.2019.
We have sent the compliance report by e-mail also to dt@sebi.gov.in. A copy of the email is also enclosed.

Yours faithfully

Deputy General Manager(DC)

Encl: a/a

REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED MARCH 2019

NAME: Indian Bank
REGISTRATION NO IND0000000017
DATE OF REGISTRATION (in dd/mm/yy) 10/01/2012

SECTION I: ACTIVITIES

A Details of Debenture Issues (Public (P) / Rights (R)/ Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)

Type	No. of debenture issues accepted during the half year ended March 2019			Cumulative No. of debenture issues handled up to the half year ended March 2019	Size (in ' crores) of debenture issues accepted during the half year ended March 2019			Cumulative Size (in ' crores) of debenture issues handled up to the half year ended March 2019
	Secured	Unsecured	Total		Secured	Unsecured	Total	
Public	0	0	0	2	0	0	0	6268.89
Rights	0	0	0	0	0	0	0	0
Privately Placed Listed	0	0	0	37	0	0	0	20925.23
Privately Placed Unlisted	0	0	0	0	0	0	0	0
Total	0	0	0	39	0	0	0	27194.12

B Activities other than debenture trusteeship

Activity Type	Description of the activity	Number of clients
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Name of Compliance Officer
Email ID

E Anil Babu

debenturetrustee@indianbank.co.in

Section - I (Activity Report)

For INDIAN BANK
Asst. General Manager
C.O. : Credit Division
CHENNAI - 600 014.

Indian Bank
Section II - REDRESSAL OF INVESTOR GRIEVANCES

For the Half Year ended MARCH 2019

A Status of Investor Grievances

Name of the issuer (tranche wise)	Pending complaints at the end of the previous half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No of complaints pending at the end of half year
1 Indian Railway Finance Corporation	Nil	Nil	Nil	Nil
2 Neelachal Ispat Nigam Ltd	Nil	Nil	Nil-	Nil

B Details of the complaints pending for more than 30 days

Name of the Issuer	No. of complaints pending for more than 30 days	Nature of the Complaint(s)			Steps taken for redressal	Status of the complaint (if redressed, date of redressal)
		Delay in payment of interest	Delay in payment of redemption	Any other		
1 Indian Railway Finance Corporation	Nil	Nil	Nil-	Nil	Nil	Nil
2 Neelachal Ispat Nigam Ltd	Nil	Nil	Nil-	Nil	Nil	Nil

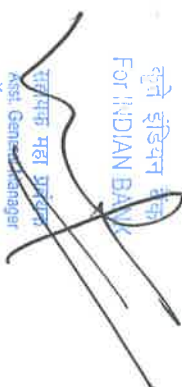
Name of Compliance Officer
Email ID

E Anil Babu
debenturetrustee@indianbank.co.in



Sec-II (Investor Grievances)

For Indian Bank
रुने इडियन बैंक
Asst. General Manager
कॉ. को: ऋण प्रणाली
C.O. : Credit Division
चेन्नै / CHENNAI - 600 014.



Section III - DEFAULT DETAILS

Indian Bank

Information regarding default by the Issuer Companies in Public (P) / Rights (R) / Privately Placed Listed (PPL) Issues of Debentures up to the half year ended March 2019

Name of the Issuer	Secured / Unsecured	Type (P/R/PPL)	Issue Size (in ₹ crores)	Type of Default*	Details of action taken
Solidaire India Ltd	Secured	NCD	296.61	Non Payment of Interest	The said company defaulted towards dues payable to the debenture holders and therefore Recovery Application was filed by the Bank in the capacity of debenture trustee for recovery of debenture dues which was disposed by DRT, Chennai. SLP filed by the Bank (as Debenture Trustee) has been disposed off on 01.08.2016. Fresh Recovery Application (O.A.No.443 of 2018) has been filed before DRT II, Chennai. In the meanwhile, the Hon'ble National Company Law Tribunal, Chennai admitted a Petition against the Company for commencement of the Corporate Insolvency Resolution Process filed by International Asset Reconstruction Company Pvt Ltd in CP/977/(IB)/2018. Our Bank as Trustee has filed claim before Smt.J.Karthiga, the Interim Resolution Professional appointed by Hon'ble NCLT, Chennai. The Resolution Professional conducted Three Committee of Creditors meetings, and a publications given by Resolution Professional for any resolution plan applicants as per the CIRP proceedings.
Solidaire India Ltd	Secured	PCD	0.6	Non Payment of Interest	The said Company wound up as per Order of Hon'ble High Court of Madras and O.L was appointed Bank as Debenture Trustee after taking approval of Investors filed OA before DRT, Chennai and RC has been issued. Appeal has been filed before DRAT, Chennai and pending.
ELNET	Secured	NCD	1.32	Non Payment of Interest	

1. Non-payment of interest
2. Non-payment of redemption;
3. Delay in payment of interest/redemption;
4. Any other (like non-creation of security)

Name of Compliance Officer
Email ID

E Anil Babu
debenturetrustee@indianbank.co.in




For INDIAN BANK
Asst. General Manager
C.O.: Credit Division
CHENNAI - 600 014

SECTION - IV - COMPLIANCE

Indian Bank

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED MARCH 2019**A No conflict of interests with other activities**

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.

Yes

B Change in status or constitution

Reporting of 'changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011)

Nil

C Other Information

(i) Details of arrest / conviction of key officials of DT

Nil

(ii) Details of prosecution cases or criminal complaints filed by investors against the DT

Nil

(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT

Nil

(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT

Nil

(v) Action taken by the DT on the above issues

Nil

D Compliance with registration requirements

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under,

(i) Net worth (audited) as defined in the Regulations as on FY ended 31.03.2019

Rs.16293 Cr

(ii) Any change in infrastructure since the last report / registration/ renewal

No Changes

(iii) Changes in Key personnel during the half year ended March 2019

Name(s) of the key personnel	Date of Appointment	Qualification	Experience	Functional areas of work
Mr. Shenoy Vishwanath V	Appointed as Executive Director	12 2018	Graduate in Commerce	Nil
Mr. Shenoy Vishwanath V joined Union Bank of India in 1985 and held various posting in UBI for 3 decades and gained experience in different verticals like Credit, Vigilance, Transaction Banking, Credit Policy and MSME, Large Corporate as well as Chairman's Secretariat, was core member in Verticalisation and centralisation of Credit functions. Is also a Nominee Director on the Board of CERSAI				

E Details of deficiencies and non compliances

Nil

F Details of the review of the report by the Board of Directors

Date of Board Review (dd/mm/yyyy)

28.06.2019

Observation of the BoD on

i) the deficiencies and non compliances

Nil

ii) corrective measures initiated

Nil

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non compliances those specifically reported at Section IV (E) above:

Name of Compliance Officer

E Anil Babu

Email ID

debenturetrustee@indianbank.co.in

For INDIAN BANK

Asst. Genl. Mgr.

C.O. : Credit Division

Chennai - 600 014

600 014