

## SECTION - IV - COMPLIANCE

Indian Bank

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED March 2022**A No conflict of interests with other activities**

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.

Yes

**B Change in status or constitution**

Reporting of 'changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011)

Nil

**C Other Information**

(i) Details of arrest / conviction of key officials of DT

Nil

(ii) Details of prosecution cases or criminal complaints filed by investors against the DT

Nil

(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT

Nil

(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT

Nil

(v) Action taken by the DT on the above issues

Nil

**D Compliance with registration requirements**

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under;

(i) Net worth (audited) as defined in the Regulations as on FY ended 31.03.2022

Rs.33624.87 crores

(ii) Any change in infrastructure since the last report / registration/ renewal

No Changes

(iii) Changes in Key personnel during the half year ended September 2021

Name(s) of the key personnel	Appointment	Date of Appointment	Qualification	Experience	Functional areas of work
Mr. Ashwani Kumar	Appointed as Executive Director	21.10.2021	Chartered Accountant, Post Graduate in Commerce, Certified Member of Indian Institute of Bankers	Mr. Ashwani Kumar, has rich banking experience of more than two decades. Prior to joining as Executive Director of Indian Bank, he was serving as Chief General Manager of Mumbai Zone of Punjab National Bank. Shri Ashwani Kumar rose through ranks serving various offices of four Public Sector Banks viz. BOB, Corporation Bank, OBC and PNB. His work experience includes working in Wholesale Banking division and as Head of several Branches (including Industrial Finance Branches and LCBs). As General Manager, he was heading Mid Corporate and Large Corporate verticals and was also CFO. As a vivid learner, he has attended various training programs in premier institutes in India and abroad including IIM and CAFRAL. He has also completed Leadership Development Programme of IIM Bangalore, curated by the Banks Board Bureau in consultation with IBA and Egon Zehnder International Pvt. Ltd.	Executive Director

**Cessation**

Mr. V V Shenoy	Mr. V V Shenoy, Executive Director of the bank has demitted office on 31.03.2022 upon super annuation. Accordingly, Mr. V V Shenoy has ceased to be Executive director of the bank with effect from 01.04.2022
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Nil

**E Details of deficiencies and non compliances****F Details of the review of the report by the Board of Directors**

Date of Board Review (dd/mm/yyyy)

26.05.2022

Observation of the BoD on

i) the deficiencies and non compliances

NIL

ii) corrective measures initiated

NIL

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non compliances those specifically reported at Section IV (E) above:

Name of Compliance Officer

C S Shridevi

Email ID

debenturetrustee@indianbank.co.in