

SECTION - IV - COMPLIANCE

Indian Bank

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED March 2023**A No conflict of interests with other activities**

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders. Yes

B Change in status or constitution

Reporting of 'changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011)

Nil

C Other Information

(i) Details of arrest / conviction of key officials of DT

Nil

(ii) Details of prosecution cases or criminal complaints filed by investors against the DT

Nil

(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT

Nil

(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT

Nil

(v) Action taken by the DT on the above issues

Nil

D Compliance with registration requirements

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under;

(i) Net worth (audited) as defined in the Regulations as on FY ended 31.03.2023

Rs.37431.30 crores

(ii) Any change in infrastructure since the last report / registration/ renewal

No Changes

(iii) Changes in Key personnel during the half year ended March 2023

| Name(s) of the key personnel | Appointment | Date of Appointment | Qualification | Experience | Functional areas of work |
|------------------------------|---------------------------------|---------------------|--|--|--------------------------|
| Mr. Mahesh Kumar Bajaj | Appointed as Executive Director | 21.11.2022 | Post Graduate (M.sc) in Applied Mathematics from Kurukshetra University and is also a Certified Associate of Indian Institute of Bankers. He has attended various training programs and workshops in premier institutes in Singapore and India including Monetary Authority of Singapore (MAS), IIM (Ahmedabad and Bangalore), IIFT (Indian Institute of Foreign Trade) Delhi, and CAFRAL. He has also completed Leadership Development Programme of IIM Bangalore, curated by the Banks Board Bureau (now FSIB) besides completing the Corporate Governance Programme conducted by Indian Institute of Corporate Affairs. | Mr. Mahesh Kumar Bajaj, started his banking career as Probationary Officer with Indian Bank in June 1993 and has over 29 years of experience working in diversified areas both in India and Singapore. During his tenure, he worked in all key banking functions in various capacities viz., Corporate, Transaction, Retail, Rural, Treasury & FX, NPA Management, Human Resources & Internal Audit. He led the International Division, Integrated Treasury and headed Large Credit Branches of the Bank. As the CEO of Indian Bank, Singapore, he has brought various new initiatives viz., setting up of BPR Committee to review the process and procedures, strengthening the compliance aspects, introducing new HR and IT initiatives in line with the best in industry. As General Manager – Integration Management Office, he successfully steered amalgamation of Allahabad Bank into Indian Bank. As General Manager, he was heading the Transformation Management Office, Business Process Reengineering, Digitisation, Analytics Center of Excellence, Marketing and Corporate Communication Departments of the Bank. He was also leading the digital and operating model transformation projects of the Bank – Project WAVE (World of Advanced Virtual Experience) and Project LEAP (Leadership through efficiency, agility and process Transformation). | Executive Director |

E Details of deficiencies and non compliances

Nil

F Details of the review of the report by the Board of Directors

Date of Board Review (dd/mm/yyyy)

02/05/2023

Observation of the BoD on

i) the deficiencies and non compliances

nil

ii) corrective measures initiated

nil

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non compliances those specifically reported at Section IV (E) above:

Name of Compliance Officer

Email ID

debenturetrustee@indianbank.co.in

C S Shridevi

