

Annexure

REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED SEPTEMBER 2018

NAME: Indian Bank
 REGISTRATION NO IND000000017
 DATE OF REGISTRATION (in dd/mm/yy) 10/01/2012

SECTION I: ACTIVITIES

A Details of Debenture Issues (Public (P) / Rights (R)/ Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)

Type	No. of debenture issues accepted during the half year ended September 2018			Cumulative No. of debenture issues handled up to the half year ended September 2018	Size (in ` crores) of debenture issues accepted during the half year ended September 2018			Cumulative Size (in ` crores) of debenture issues handled up to the half year ended September 2018
	Secured	Unsecured	Total		Secured	Unsecured	Total	
Public	0	0	0	2	0	0	0	6268.89
Rights	0	0	0	0	0	0	0	0
Privately Placed Listed	0	0	0	40	0	0	0	23480.23
Privately Placed Unlisted	0	0	0	0	0	0	0	0
Total	0	0	0	42	0	0	0	29749.12

B Activities other than debenture trusteeship

Activity Type	Description of the activity	Number of clients

Name of Compliance Officer
 Email ID

E.Anil Babu
debenturetrustee@indianbank.co.in

For INDIAN BANK

 Deputy General Manager (DC)

Indian Bank
Section II - REDRESSAL OF INVESTOR GRIEVANCES

For the Half Year ended September 2018

A Status of Investor Grievances

Name of the issuer (tranche wise)	Pending complaints at the end of the previous half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No of complaints pending at the end of the half year
NA	Nil	Nil	Nil-	Nil

B Details of the complaints pending for more than 30 days

Name of the Issuer	No. of complaints pending for more than 30 days	Nature of the Complaint(s)			Steps taken for redressal	Status of the complaint (if redressed, date of redressal)
		Delay in payment of interest	Delay in payment of redemption	Any other		
NA	Nil	Nil	Nil	Nil	Nil	Nil

Name of Compliance Officer
Email ID

E.Anil Babu
debenturetrustee@indianbank.co.in

For INDIAN BANK


Deputy General Manager (DC)

Section III - DEFAULT DETAILS

Indian Bank

Information regarding default by the Issuer Companies in Public (P) / Rights (R) / Privately Placed Listed (PPL) Issues of Debentures up to the half year ended March 2018

Name of the Issuer	Secured / Unsecured	Type (P/R/PPL)	Issue Size (₹ crores)	Type of Default*	Details of action taken
Solidaire India Ltd	Secured	NCD	296.61	Non Payment of Interest	The said company defaulted towards dues payable to the debenture holders and therefore Recovery Application was filed by the Bank in the capacity of debenture trustee for recovery of debenture dues which was disposed by DRT, Chennai. SLP filed by the Bank (as Debenture Trustee) has been disposed off on 01.08.2016. Fresh Recovery Application (O.A.No.443 of 2018) has been filed before DRT II, Chennai. In the meanwhile, the Hon'ble National Company Law Tribunal, Chennai admitted a Petition against the Company for commencement of the Corporate Insolvency Resolution Process filed by International Asset Reconstruction Company Pvt Ltd in CP/977/(IB)/2018. Our Bank as Trustee has filed claim before Smt.J.Karthiga, the Interim Resolution Professional appointed by Hon'ble NCLT, Chennai.
Solidaire India Ltd	Secured	PCD	0.6	Non Payment of Interest	
ELNET	Secured	NCD	1.32	Non Payment of Interest	

1. Non-payment of interest
2. Non-payment of redemption;
3. Delay in payment of interest/redemption;
4. Any other (like non-creation of security)

Name of Compliance Officer
Email ID

E.Anil Babu
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For INDIAN BANK

Deputy General Manager (DC)

SECTION - IV - COMPLIANCE

Indian Bank

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED SEPTEMBER 2018**A No conflict of interests with other activities**

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.

Yes

B Change in status or constitution

Reporting of 'changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011)

Nil

C Other Information

- (i) Details of arrest / conviction of key officials of DT
- (ii) Details of prosecution cases or criminal complaints filed by investors against the DT
- (iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT
- (iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT
- (v) Action taken by the DT on the above issues

Nil

Nil

Nil

Nil

Nil

Nil

D Compliance with registration requirements

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under;

- (i) Net worth (audited) as defined in the Regulations as on FY ended 30.09.2018

Rs.16290 Cr

- (ii) Any change in infrastructure since the last report / registration/ renewal
- (iii) Changes in Key personnel during the half year ended March 2018)

No Changes

Name(s) of the key personnel	Date of Appointment	Date of Qualification	Experience	Functional areas of work
Ms. Padmaja Chunduru	Appointed as Managing Director & CEO	21.09.2018	Post Graduate in Commerce, CAIIB	Ms Padmaja joined SBI in 1984 and held various posting in the SBI for 3 decades and gained experience in Corporate Lending, Credit Management, Retail operations, Digital Banking, Treasury and International Operations etc

E Details of deficiencies and non compliances

Nil

F Details of the review of the report by the Board of Directors

Date of Board Review (dd/mm/yyyy)

29.11.2018

Observation of the BoD on

Separate communication will follow

- i) the deficiencies and non compliances
- ii) corrective measures initiated

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non compliances those specifically reported at Section IV (E) above:

Name of Compliance Officer

E. Anil Babu

Email ID

debenturetrustee@indianbank.co.in

For INDIAN BANK

Deputy General Manager (DC)

Sec-IV(Compliance)