

Indian Bank

Section I

**REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED SEPTEMBER 2020**

NAME: Indian Bank  
REGISTRATION NO: IND000000017  
DATE OF REGISTRATION (in dd/mm/yy): 10/01/2012

**SECTION I: ACTIVITIES**

**A Details of Debenture Issues (Public (P) / Rights (R)/ Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)**

Type	No. of debenture issues accepted during the half year ended SEPTEMBER 2020			Cumulative No. of debenture issues handled up to the half year ended SEPTEMBER 2020	Size ( in ` crores ) of debenture issues accepted during the half year ended SEPTEMBER 2020			Cumulative Size ( in ` crores ) of debenture issues handled up to the half year ended SEPTEMBER 2020
	Secured	Unsecured	Total		Secured	Unsecured	Total	
Public	0	0	0	2	0	0	0	6268.89
Rights	0	0	0	0	0	0	0	0
Privately Placed Listed	0	0	0	30	0	0	0	16274.02
Privately Placed Unlisted	0	0	0	0	0	0	0	0
Total	0	0	0	32	0	0	0	22542.91

**B Activities other than debenture trusteeship**

Activity Type	Description of the activity	Number of clients

Name of Compliance Officer

Email ID

E Anil Babu

debenturetrustee@indianbank.co.in



Indian Bank  
**Section II - REDRESSAL OF INVESTOR GRIEVANCES**

For the Half Year ended SEPTEMBER 2020

**A Status of Investor Grievances**

	Name of the issuer (tranche wise)	Pending complaints at the end of the previous half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No of complaints pending at the end of half year
1	Indian Railway Finance Corporation	Nil	Nil	Nil	Nil
2	Neelachal Ispat Nigam Ltd	Nil	Nil	Nil	Nil

**B Details of the complaints pending for more than 30 days**

	Name of the Issuer	No. of complaints pending for more than 30 days	Nature of the Complaint(s)			Steps taken for redressal	Status of the complaint (if redressed, date of redressal)
			Delay in payment of interest	Delay in payment of redemption	Any other		
1	Indian Railway Finance Corporation	Nil	Nil	Nil	Nil	Nil	Nil
2	Neelachal Ispat Nigam Ltd	Nil	Nil	Nil	Nil	Nil	Nil

**Name of Compliance Officer**  
**Email ID**



E Anil Babu  
[debenturetrustee@indianbank.co.in](mailto:debenturetrustee@indianbank.co.in)

Sec-II(Investor Grievances)

### Section III - DEFAULT DETAILS

Indian Bank

Information regarding default by the Issuer Companies in Public (P) / Rights (R) / Privately Placed Listed (PPL) Issues of Debentures up to the half year ended SEPTEMBER 2020

Name of the Issuer	Secured / Unsecured	Type (P/R/PPL)	Issue Size ( in ₹ crores )	Type of Default*	Details of action taken
Solidaire India Ltd	Secured	NCD	296.61	Non Payment of Interest	The amount of Rs. 194,40,286/- received under the resolution plan was disbursed to bond holders
Solidaire India Ltd	Secured	PCD	0.6	Non Payment of Interest	
ELNET	Secured	NCD	1.32	Non Payment of Interest	The said Company wound up as per Order of Hon'ble High Court of Madras and O.L was appointed. Bank as Debenture Trustee after taking approval of Investors filed OA before DRT, Chennai and RC has been issued. Appeal has been filed before DRAT, Chennai and next hearing is scheduled on 11.12.2020..

1. Non-payment of interest
2. Non-payment of redemption;
3. Delay in payment of interest/redemption;
4. Any other (like non-creation of security)

  
Name of Compliance Officer  
Email ID

E Anil Babu  
[debenturetrustee@indianbank.co.in](mailto:debenturetrustee@indianbank.co.in)





## SECTION - IV - COMPLIANCE

Indian Bank

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED SEPTEMBER 2020**A No conflict of interests with other activities**

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.

Yes

**B Change in status or constitution**

Reporting of 'changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011)

Nil

**C Other Information**

- (i) Details of arrest / conviction of key officials of DT
- (ii) Details of prosecution cases or criminal complaints filed by investors
- (iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT
- (iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT
- (v) Action taken by the DT on the above issues

Nil

Nil

Nil

Nil

Nil

**D Compliance with registration requirements**

- Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under;
- (i) Net worth (audited) as defined in the Regulations as on FY ended 30.09.2020
  - (ii) Any change in infrastructure since the last report / registration/ renewal

Change of premises with effect from 07.09.2020, with well furnished infrastructure for debenture trustee activity

**Rs. 20300.30 Crs**  
**New Premises Address:**  
 Legal Department,  
 Indian Bank, 5th floor  
 No. 66, Rajaji Salai  
 Chennai - 600 001

**(iii) Changes in Key personnel during the half year ended SEPTEMBER 2020)**

Name(s) of the key personnel	Appointment	Date of Appointment	Qualification	Experience	Functional areas of work
Shri Ramachandran K	Appointed as Executive Director	01.04.2020	Post Graduate in Science with Post Graduate Diploma in Computer Application	Shri K. Ramachandran has assumed the office of Executive Director of Indian Bank on 1st April, 2020, subsequent to Amalgamation of Allahabad Bank into Indian Bank. He has taken charge as Executive Director of Allahabad Bank with effect from 26th December 2018. He is a Post Graduate in Science with Post Graduate Diploma in Computer Application. He joined Corporation Bank as Probationary Officer in May 1985 and had worked in Branches, Corporate Office and other Controlling Offices. He was part of the core team involved in the design, development and implementation of the total Branch Automation, Internet Banking and Mobile Banking application of Corporation Bank. As Asst. General Manager, Priority Sector he had implemented the voice enabled Point of Transaction, Hand Held Terminals used by Business Correspondents. Shri Ramachandran held independent charge of Alternate Channels, Credit Monitoring verticals and had headed Thane Zone of Corporation Bank. On elevation to General Manager Cadre, he was heading Chennai Circle of Corporation Bank from April 2016.	

**E Details of deficiencies and non compliances****F Details of the review of the report by the Board of Directors**

Date of Board Review (dd/mm/yyyy)

Observation of the BoD on

- i) the deficiencies and non compliances
- ii) corrective measures initiated

Nil

26.11.2020

Nil

Nil

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non compliances those specifically reported at Section IV (E) above:

Name of Compliance Officer

E Anil Babu

Email ID

debenturetrustee@indianbank.co.in

