

SECTION - IV - COMPLIANCE

Indian Bank

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED September 2022**A No conflict of interests with other activities**

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.

Yes

B Change in status or constitution

Reporting of 'changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011)

Nil

C Other Information

(i) Details of arrest / conviction of key officials of DT

Nil

(ii) Details of prosecution cases or criminal complaints filed by investors against the DT

Nil

(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT

Nil

(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT

Nil

(v) Action taken by the DT on the above issues

Nil

D Compliance with registration requirements

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under;

(i) Net worth (audited) as defined in the Regulations as on FY ended 31.03.2022

Rs.33624.87 crores

(ii) Any change in infrastructure since the last report / registration/ renewal

No Changes

(iii) Changes in Key personnel during the half year ended September 2021

Nil

E Details of deficiencies and non compliances

Nil

F Details of the review of the report by the Board of Directors

Date of Board Review (dd/mm/yyyy)

19.12.2022

Observation of the BoD on

Issue of M/s. Elcot New Era Technologies (ELNET) Ltd needs to be taken up with more clarity as condonation of delay from HC is yet to be received.

i) the deficiencies and non compliances

In case of M/s. ELNET Ltd, Debenture Trustee has sought for the views of Debenture Holders, in line with the terms of Declaration of Trust, for filing Form No. 66 with Official Liquidator along with Condonation of Delay from High Court. On receipt of views from Debenture Holders the process will be proceeded further.

ii) corrective measures initiated

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non compliances those specifically reported at Section IV (E) above:

Name of Compliance Officer

C S Shridevi

Email ID

debenturetrustee@indianbank.co.in

