

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED September 2023

A	No conflict of interests with other activities				
	The activities other than debenture trusteeship performed by Debenture Trustee are not in conflict with Debenture Trustee activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.				Yes
B	Change in status or constitution				
	Reporting of 'changes in status or constitution' of Debenture Trustee including the following:				Nil
	(i) Amalgamation, demerger, consolidation or any other kind of corporate restructuring falling within the scope of Section 391 of the Companies Act, 1956 (1 of 1956) or the corresponding provision of any other law for the time being in force				Nil
	(ii) Change in Director, including managing director / whole time director				Details as per D(iii) - Change in Key personnel
	(iii) Change in shareholding not resulting in change in control				Indian Bank is a listed entity and shares are widely traded in stock exchange
C	Other Information				
	(i) Details of arrest / conviction of key officials of Debenture Trustee				Nil
	(ii) Details of prosecution cases or criminal complaints filed by investors against the Debenture Trustee				Nil
	(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the Debenture Trustee				Nil
	(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of Debenture Trustee				Nil
	(v) Action taken by the Debenture Trustee on the above issues				Nil
D	Compliance with registration requirements				
	Certified that the requirements specified for SEBI registration as Debenture Trustee are fulfilled, the details are as under:				
	(i) Net worth (audited) as defined in the Regulations as on FY ended 31.03.2023				Rs.37431.30 crores
	(ii) Any change in infrastructure since the last report / registration/ renewal				No Changes
	(iii) Changes in Key personnel during the half year ended September 2023				
	Name(s) of the key personnel	Appointment / Cessation	Date of Appointment / Cessation	Qualification	Experience
	Mr. Ashutosh Choudhury	Appointed as Executive Director	03.05.2023	MBA, Certified associate of Indian Institute of Bankers	Shri Ashutosh Choudhury is a MBA professional and is also a Certified Associate of Indian Institute of Bankers. He has rich banking experience of more than 2 decades. Prior to joining as Executive Director of Indian Bank, he was serving as Chief General Manager & Group CRO of Punjab National Bank. Shri Ashutosh Choudhury rose through ranks serving various offices of four Public Sector Banks viz. Punjab National Bank, Oriental Bank of Commerce, United Bank of India and Allahabad Bank. His work experience includes working in Enterprise Risk Management, Strategic Planning, MSME & Retail Credit, Profit Centric Operations, Fintech & Digital Banking, Treasury, Corporate Credit, Micro Finance & Financial Inclusion, Balance Sheet Management. He has also completed Executive Leadership Development Programme of IIM Bangalore. He has also served as Director in the Board of PNB Gilts, a subsidiary of PNB, functioning as Primary Dealer (PD) in Indian capital & debt market.
	Mr. Ashwani Kumar	Cessation	01.06.2023	Post Graduate	Shri. Ashwani Kumar was Executive Director of the Bank
	Dr. Aditya Gaiha	Cessation	14.07.2023	PHD EEE MSc	Dr. Aditya Gaiha was RBI Nominee Director
	Mrs. K Nikhila	Appointed as RBI Nominee Director	14.07.2023	Post Graduate	Smt K Nikhila holds a Post Graduate Degree from Utkal University, Bhubaneswar. She is a Certified Associate of the IIB&F. She joined the Reserve Bank of India in 1995 as an Officer. Over the last 28 years, she served in various capacities in RBI's Regional Offices at Chennai, Hyderabad & Navi Mumbai and also in various Central Office Departments in Mumbai. Her areas of expertise include Supervision, Enforcement, Information Technology, Consumer Protection, Financial Inclusion and Currency Management. She was a member of the Sub-group on Financial Consumer Protection and Financial Literacy at the Global Partnership for Financial Inclusion for an year. She also briefly held the post of Director, IDRB. She was on deputation for a year to the Government of combined Andhra Pradesh as Officer on Special Duty. She is presently the Regional Director of RBI for the State of Telangana.
E	Details of deficiencies and non compliances				Nil
F	Details of the review of the report by the Board of Directors				
	Date of Board Review (dd/mm/yyyy)				04/12/2023
	Observation of the BoD on				
	i) the deficiencies and non compliances				Nil
	ii) corrective measures initiated				Nil

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, Circulars issued by SEBI and any other laws applicable from time to time, other than the deficiencies and non compliances reported by us at Section(e) above.

Name of Compliance Officer

C S Shridevi

Email ID

debenturetrustee@indianbank.co.in

