

# Annexure III

## REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED MARCH 2015

NAME: INDIAN BANK  
REGISTRATION NO IND000000017  
DATE OF REGISTRATION (in dd/mm/yy) 1/10/2012

### SECTION I: ACTIVITIES

#### A Details of Debenture Issues (Public (P) / Rights (R)/ Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)

| Type                      | No. of debenture issues accepted during the half year ended March 2015 | Cumulative No. of debenture issues handled up to the half year ended March 2015 | Size ( in ₹ crores ) of debenture issues accepted during the half year ended March 2015 | Cumulative Size ( in ₹ crores ) of debenture issues handled up to the half year ended March 2015 |         |           |       |          |
|---------------------------|------------------------------------------------------------------------|---------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|---------|-----------|-------|----------|
|                           |                                                                        |                                                                                 |                                                                                         |                                                                                                  | Secured | Unsecured | Total |          |
|                           |                                                                        |                                                                                 |                                                                                         |                                                                                                  |         |           |       |          |
| Public                    | NIL                                                                    | NIL                                                                             | NIL                                                                                     | 2                                                                                                | 0.00    | 0.00      | 0.00  | 6268.89  |
| Rights                    | NIL                                                                    | NIL                                                                             | NIL                                                                                     | 0                                                                                                | 0.00    | 0.00      | 0.00  | 0.00     |
| Privately Placed Listed   | NIL                                                                    | NIL                                                                             | NIL                                                                                     | 55                                                                                               | 0.00    | 0.00      | 0.00  | 27614.50 |
| Privately Placed Unlisted | NIL                                                                    | NIL                                                                             | NIL                                                                                     | 0                                                                                                | 0.00    | 0.00      | 0.00  | 0.00     |
| Total                     | NIL                                                                    | NIL                                                                             | NIL                                                                                     | 57                                                                                               | 0.00    | 0.00      | 0.00  | 33883.39 |

### B

#### Activities other than debenture trusteeship

| Activity Type | Description of the activity | Number of clients |
|---------------|-----------------------------|-------------------|
| Banking       |                             |                   |

Name of Compliance Officer  
Email ID

Sudhanshu Munshi  
hoteegal@indianbank.co.in

Name of Principal Officer: V N Maya

Name of the DT: INDIAN BANK

## Section II - REDRESSAL OF INVESTOR GRIEVANCES

For the Half Year ended March 2015

### A Status of Investor Grievances

| Name of the issuer (tranche wise) | Pending complaints at the end of the previous half year | No. of complaints received during the half year | No. of complaints resolved during the half year | No. of complaints pending at the end of the half year |
|-----------------------------------|---------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|-------------------------------------------------------|
| NIL                               | NIL                                                     | NIL                                             | NIL                                             | NIL                                                   |

### B Details of the complaints pending for more than 30 days

| Name of the Issuer | No. of complaints pending for more than 30 days | Nature of the Complaint(s)   |                                |           | Steps taken for redressal | Status of the complaint (if redressed, date of redressal) |
|--------------------|-------------------------------------------------|------------------------------|--------------------------------|-----------|---------------------------|-----------------------------------------------------------|
|                    |                                                 | Delay in payment of interest | Delay in payment of redemption | Any other |                           |                                                           |
| NIL                | NIL                                             | NIL                          | NIL                            | NIL       | NIL                       | NIL                                                       |

Name of Compliance Officer  
Email ID

Sudhanshu Munshi  
holegal@indianbank.co.in

Principal Officer

# Section III - DEFAULT DETAILS

(Name of the DT)

INDIAN BANK

Information regarding default by the Issuer Companies in Public (P) / Rights (R) / Privately Placed Listed (PPL) Issues of Debentures up to the half year ended March 2015

| Name of the Issuer  | Secured / Unsecured           | Type (P/R/PPL) | Issue Size ( in ₹ crores ) | Type of Default*         | Details of action taken                                                                                                                                                                                                                                                                                                                                      |
|---------------------|-------------------------------|----------------|----------------------------|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Solidaire India Ltd | Secured                       | NCD            | 296.61                     | Non- payment of interest | The said company defaulted towards dues payable to the debenture holders and therefore Recovery Application was filed by the Bank in the capacity as debenture trustee for recovery of debenture dues which was disposed by DRT, Chennai. Appeal and SLP filed by the bank( as Debenture Trustee) is pending before DRAT Chennai and Supreme Court of India. |
| Solidaire India Ltd | Second charge on fixed assets | PCD            | 0.6                        | Non- payment of interest | The said company defaulted towards dues payable to the debenture holders and therefore Recovery Application was filed by the Bank in the capacity as debenture trustee for recovery of debenture dues which was disposed by DRT, Chennai. Appeal and SLP filed by the bank( as Debenture Trustee) is pending before DRAT Chennai and Supreme Court of India. |
| Elnet               | Secured                       | NCD            | 1.32                       | Non- payment of interest | The said company wound up as per order of Hon'ble High Court of Madras and OL was appointed. Bank as DT after taking approval of investors filed OA before DRT Chennai and RC is issued.                                                                                                                                                                     |

Name of Compliance Officer    Suchanshu Munshi  
Email ID    holegal@indianbank.co.in

*Untayya  
Praveen*

- \*Type of Def: 1 Non-payment of interest;  
2 Non-payment of redemption;  
3 Delay in payment of interest/redemption;  
4 Any other (like non-creation of security)

## SECTION - IV - COMPLIANCE

(Name of the DT)

INDIAN BANK

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED MARCH 2015

**A No conflict of interests with other activities**  
appropriate systems and policies have been put in place to protect the interests of debenture holders. YES

**B Change in status or constitution**  
dated June 20, 2011) Nil

**C Other Information**  
(i) Details of arrest / conviction of key officials of DT Nil  
(ii) Details of prosecution cases or criminal complaints filed by investors against the DT Nil  
(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the Nil  
(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of Nil  
(v) Action taken by the DT on the above Nil

**D Compliance with registration requirements**  
Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under; Rs. 12558 crore

- (ii) Any change in infrastructure since the last report / registration/ renewal  
(iii) Changes in Key personnel during the half year ended March 2015

| Name(s) of the key personnel | Appointment / Cessation | Date of appointment / | Qualification | Experience | Functional areas of work |
|------------------------------|-------------------------|-----------------------|---------------|------------|--------------------------|
| No change                    |                         |                       |               |            |                          |

**F Details of the review of the report by the Board of Directors**

Date of Board Review (dd/mm/yyyy)

Observation of the BoD on

- i) the deficiencies and non compliances  
ii) corrective measures initiated

NIL  
NIL

Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except

Name of Compliance Officer  
Email ID

Sudhanshu Munshi  
holegal@indianbank.co.in

Name of Principal officer: V N Maya