

# Annexure

## REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED SEPTEMBER 2014

NAME: INDIAN BANK  
REGISTRATION NO IND000000017  
DATE OF REGISTRATION (in dd/mm/yy) 1/10/2012

### SECTION I: ACTIVITIES

#### A Details of Debenture Issues (Public (P) / Rights (R)/ Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)

| Type                      | No. of debenture issues accepted during the half year ended September 2014 |           |       | Cumulative No. of debenture issues handled up to the half year ended September 2014 | Size ( in ₹ crores ) of debenture issues accepted during the half year ended September 2014 |           |          | Cumulative Size ( in ₹ crores ) of debenture issues handled up to the half year ended September 2014 |
|---------------------------|----------------------------------------------------------------------------|-----------|-------|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|-----------|----------|------------------------------------------------------------------------------------------------------|
|                           |                                                                            |           |       |                                                                                     |                                                                                             |           |          |                                                                                                      |
|                           | Secured                                                                    | Unsecured | Total |                                                                                     | Secured                                                                                     | Unsecured | Total    |                                                                                                      |
| Public                    | NIL                                                                        | NIL       | NIL   | 2                                                                                   | 0.00                                                                                        | 0.00      | 6268.89  |                                                                                                      |
| Rights                    | NIL                                                                        | NIL       | NIL   | 0                                                                                   | 0.00                                                                                        | 0.00      | 0.00     |                                                                                                      |
| Privately Placed Listed   | NIL                                                                        | NIL       | NIL   | 57                                                                                  | 0.00                                                                                        | 0.00      | 26423.60 |                                                                                                      |
| Privately Placed Unlisted | NIL                                                                        | NIL       | NIL   | 0                                                                                   | 0.00                                                                                        | 0.00      | 0.00     |                                                                                                      |
| Total                     | NIL                                                                        | NIL       | NIL   | 59                                                                                  | 0.00                                                                                        | 0.00      | 32692.49 |                                                                                                      |

#### B Activities other than debenture trusteeship

| Activity Type | Description of the activity | Number of clients |
|---------------|-----------------------------|-------------------|
| Banking       |                             |                   |

Name of Compliance Officer  
Email ID

Sudhanshu Munshi  
holegal@indianbank.co.in

Name of Principal Officer:

V N Maya

**Section II - REDRESSAL OF INVESTOR GRIEVANCES**  
Name of the DT: INDIAN BANK

**For the Half Year ended September 014**

**A Status of Investor Grievances**

| Name of the issuer (tranche wise) | Pending complaints at the end of the previous half year | No. of complaints received during the half year | No. of complaints resolved during the half year | No. of complaints pending at the end of the half year |
|-----------------------------------|---------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|-------------------------------------------------------|
| NIL                               | NIL                                                     | NIL                                             | NIL                                             | NIL                                                   |

**B Details of the complaints pending for more than 30 days**

| Name of the Issuer | No. of complaints pending for more than 30 days | Nature of the Complaint(s)   |                                |           | Steps taken for redressal | Status of the complaint (if redressed, date of redressal) |
|--------------------|-------------------------------------------------|------------------------------|--------------------------------|-----------|---------------------------|-----------------------------------------------------------|
|                    |                                                 | Delay in payment of interest | Delay in payment of redemption | Any other |                           |                                                           |
| NIL                | NIL                                             | NI                           | NIL                            | NIL       | NIL                       | NIL                                                       |

Name of Compliance Officer  
Email ID

Sudhanshu Munshi  
: holegal@indianbank.co.in

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### Section III - DEFAULT DETAILS

(Name of the DT)

INDIAN BANK

Information regarding default by the Issuer Companies in Public (P) / Rights (R) / Privately Placed Listed (PPL) Issues of Debentures up to the half year ended September 2014

| Name of the Issuer  | Secured / Unsecured           | Type (P/R/PPL) | Issue Size (In ₹ Crores) | Type of Default*        | Details of action taken                                                                                                                                                                                                                                                                                                                                      |
|---------------------|-------------------------------|----------------|--------------------------|-------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Solidaire India Ltd | Secured                       | NCD            | 296.61                   |                         | The said company defaulted towards dues payable to the debenture holders and therefore Recovery Application was filed by the Bank in the capacity as debenture trustee for recovery of debenture dues which was disposed by DRT, Chennai. Appeal and SLP filed by the bank (as Debenture Trustee) is pending before DRAT Chennai and Supreme Court of India. |
| Solidaire India Ltd | Second charge on fixed assets | PCD            | 0.6                      | Non-payment of interest | The said company defaulted towards dues payable to the debenture holders and therefore Recovery Application was filed by the Bank in the capacity as debenture trustee for recovery of debenture dues which was disposed by DRT, Chennai. Appeal and SLP filed by the bank (as Debenture Trustee) is pending before DRAT Chennai and Supreme Court of India. |
| Elinet              | Secured                       | NCD            | 1.32                     | Non-payment of interest | The said company wound up as per order of Hon'ble High Court of Madras and OL was appointed. Bank as DT after taking approval of investors filed OA before DRT Chennai and the same is pending.                                                                                                                                                              |

Name of Compliance Officer : Sudhanshu Munshi  
Email ID : hollegal@indianbank.co.in

\*Type of Def: 1. Non-payment of interest;  
2. Non-payment of redemption;  
3. Delay in payment of interest/redemption;  
4. Any other (like non-creation of security)



## SECTION - IV - COMPLIANCE

(Name of the DT) INDIAN BANK

## COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED SEPTEMBER 2014

**A** No conflict of interests with other activities  
The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders. YES

**B** Change in status or constitution  
Reporting of 'changes in status or constitution' of DT (in terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011) NIL

**C** Other Information  
(i) Details of arrest / conviction of key officials of DT NIL  
(ii) Details of prosecution cases or criminal complaints filed by investors against the DT NIL  
(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT NIL  
(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT NIL  
(v) Action taken by the DT on the above issues NIL

**D** Compliance with registration requirements  
Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under:  
(i) Net worth (audited) as defined in the Regulations as on FY ended 30.09.2014 (as per the latest audited financials) Rs. 12057 crores

(ii) Any change in infrastructure since the last report / registration/ renewal

(iii) Changes in Key personnel during the half year ended September, 2014

| Name(s) of the key personnel | Appointment / Cessation | Date of appointment / cessation | Qualification | Experience | Functional areas of work |
|------------------------------|-------------------------|---------------------------------|---------------|------------|--------------------------|
|------------------------------|-------------------------|---------------------------------|---------------|------------|--------------------------|

No change

**E****F** Details of the review of the report by the Board of Directors

Date of Board Review (dd/mm/yyyy) 15/12/2014

Observation of the BoD on

i) the deficiencies and non compliances

ii) corrective measures initiated

NIL  
NIL

Certified that we have complied with SEBI (Debenture Trustees) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2009, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non compliances those specifically reported at Section IV (E) above.

Name of Compliance Officer:  
Email ID

Sudhanshu Munshi  
: h0legai@indianbank.co.in

V N Rayer  
Name of Principal officer: V N Rayer



Sec-IV(Compliance)