

REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED MARCH 2020

NAME: INDIAN BANK
REGISTRATION NO IND000000017
DATE OF REGISTRATION (in dd/mm/yy) 10/01/2012

SECTION I: ACTIVITIES**A Details of Debenture Issues (Public (P) / Rights (R)/ Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)**

Type	No. of debenture issues accepted during the half year ended March 2020			Cumulative No. of debenture issues handled up to the half year ended March 2020	Size (in ` crores) of debenture issues accepted during the half year ended March 2020			Cumulative Size (in ` crores) of debenture issues handled up to the half year ended March 2020
	Secured	Unsecured	Total		Secured	Unsecured	Total	
Public	0	0	0	2	0	0	0	6268.89
Rights	0	0	0	0	0	0	0	0
Privately Placed Listed	0	0	0	32	0	0	0	17177.02
Privately Placed Unlisted	0	0	0	0	0	0	0	0
Total	0	0	0	34	0	0	0	23445.91

B Activities other than debenture trusteeship

Activity Type	Description of the activity	Number of clients

Name of Compliance Officer
Email ID



E Anil Babu
debenturetrustee@indianbank.co.in



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Section II - REDRESSAL OF INVESTOR GRIEVANCES

For the Half Year ended MARCH 2020

A Status of Investor Grievances

	Name of the issuer (tranche wise)	Pending complaints at the end of the previous half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No of complaints pending at the end of half year
1	Indian Railway Finance Corporation	Nil	Nil	Nil	Nil
2	Neelachal Ispat Nigam Ltd	Nil	2	2	Nil

B Details of the complaints pending for more than 30 days

	Name of the Issuer	No. of complaints pending for more than 30 days	Nature of the Complaint(s)			Steps taken for redressal	Status of the complaint (if redressed, date of redressal)
			Delay in payment of interest	Delay in payment of redemption	Any other		
1	Indian Railway Finance Corporation	Nil	Nil	Nil-	Nil	Nil	Nil
2	Neelachal Ispat Nigam Ltd	Nil	Nil	Nil-	Nil	Nil	Nil


Name of Compliance Officer
Email ID

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Sec-II(Investor Grievances)

Section III - DEFAULT DETAILS

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Information regarding default by the Issuer Companies in Public (P) / Rights (R) / Privately Placed Listed (PPL) Issues of Debentures up to the half year ended March 2020

Name of the Issuer	Secured / Unsecured	Type (P/R/PPL)	Issue Size (in ₹ crores)	Type of Default*	Details of action taken
Solidaire India Ltd	Secured	NCD	296.61	Non Payment of Interest	The amount of Rs. 1,94,40,286/-, received under the resolution plan was disbursed to bond holders.
Solidaire India Ltd	Secured	PCD	0.6	Non Payment of Interest	
ELNET	Secured	NCD	1.32	Non Payment of Interest	The said Company wound up as per Order of Hon'ble High Court of Madras and O.L was appointed Bank as Debenture Trustee after taking approval of Investors filed OA before DRT, Chennai and RC has been issued. Appeal has been filed before DRAT, Chennai and pending.

1. Non-payment of interest
2. Non-payment of redemption;
3. Delay in payment of interest/redemption;
4. Any other (like non-creation of security)

Name of Compliance Officer
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SECTION - IV - COMPLIANCE

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COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED MARCH 2020**A No conflict of interests with other activities**

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders. Yes

B Change in status or constitution

Reporting of 'changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011) Nil

C Other Information

- (i) Details of arrest / conviction of key officials of DT Nil
(ii) Details of prosecution cases or criminal complaints filed by investors against Nil
(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT Nil
(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT Nil
(v) Action taken by the DT on the above issues Nil

D Compliance with registration requirements

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under;

- (i) Net worth (audited) as defined in the Regulations as on 31.03.2020

Rs. 19779.73 Crs.

Amalgation of Allahabad
Bank into Indian Bank

- (ii) Any change in infrastructure since the last report / registration/ renewal

- (iii) Changes in Key personnel during the half year ended March 2020)

Name(s) of the key personnel	Appointment	Date of Appointment	Qualification	Experience	Functional areas of work
Shri Sanjeev Kaushik, IAS	Government Nominee Director / Non - Executive	21.01.2020	MBA(London Business School) and Mechanical Engineer from BITS Pilani	Previously posted as Additional Secretary, Dept. of Financial Services, Ministry of Finance, New Delhi. Prior to this, he was Principal Secretary, Finance of Kerala State, where he was also concurrently serving as full-time Chairman & MD of Kerala Financial Corporation & Dy. CEO of Kerala Infrastructure Investment Fund In the year 2018, he was appointed Whole Time Member of SEBI on the strength of more than 27 years of experience in the financial sector – both in Indian Public Financial Institutions as well as in Global Capital Markets. He recently led Kerala to become the first State to issue a Masala Bond listed on LSE and SGX. From 2015-18, he was CMD of the India Infrastructure Finance Company, New Delhi and was also CEO of Industrial Finance Co. of India, having joined these institutions after a stint at the Ministry of Finance as Director for Capital Markets in the Department of Economic Affairs from 2011-15 He has had a rich stint of 12 years in global investment banking as Managing Director of Equities at HSBC and as MD of Lehman Brothers in Mumbai. Prior to that, he worked in Capital Markets at Bank of America Securities in London after completing his MBA in 1999. He has been Chairman of the Stockholding Corporation of India, Chairman of the Infrastructure Company of India UK Ltd in London, Governor on the Board of MDI, Gurgaon and Chairman of Infrastructure Asset Mgt Co. Ltd., Shri Sanjeev Kaushik has earlier served in various capacities such as Secretary for Ports and CEO of the Vizhinjam Int'l Port. He was District Collector of Palakkad and also Founding Director, who established the national business school, IIM Kozhikode.	Government Nominee Director / Non - Executive

Sanjeev



Cessation of key personnal		Date of Appointment	Date of Cessation		
Mr. Amit Agrawal	Government Nominee Director / Non - Executive	05.04.2018	21.01.2020		
Mr. Padmanaban Vittal Dass	Part - Time - Non- Official Director / Non - Executive Independent	21.10.2019	31.03.2020		

E Details of deficiencies and non compliances

Nil

F Details of the review of the report by the Board of Directors

Date of Board Review (dd/mm/yyyy)

29.06.2020

Observation of the BoD on

i) the deficiencies and non compliances

NIL

ii) corrective measures initiated

NIL

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non compliances those specifically reported at Section IV (E) above:

Name of Compliance Officer

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