

Annexure: Interest rate and Spread Components under MCLR

- I. Interest Rate under MCLR for Working Capital/Term Loan/Inland Bills Negotiated/ Inland Bills Purchased for different categories of borrowers excluding Agriculture, other Personal Banking Products and SME structured products.

1. Accounts with exposure exceeding Rs 5 Crore

Combined rating grade	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
AAA	8.70%	0.40%	0.75%	1.15%	9.85%
AA+	8.70%	0.40%	1.25%	1.65%	10.35%
AA	8.70%	0.75%	1.65%	2.40%	11.10%
A	8.70%	1.50%	1.65%	3.15%	11.85%
BBB & Unrated Accounts	8.70%	2.00%	1.70%	3.70%	12.40%
BB and below	8.70%	2.80%	2.15%	4.95%	13.65%

2. Accounts with exposure upto Rs 5 Crore

Combined rating grade	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
AAA	8.70%	0.90%	1.00%	1.90%	10.60%
AA+	8.70%	0.90%	1.75%	2.65%	11.35%
AA	8.70%	1.00%	2.15%	3.15%	11.85%
A	8.70%	1.25%	2.70%	3.95%	12.65%
BBB & Unrated Accounts	8.70%	1.65%	2.75%	4.40%	13.10%
BB and below	8.70%	1.95%	3.45%	5.40%	14.10%

3. Commercial Real Estate

Combined rating grade	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
AAA	8.70%	1.40%	1.25%	2.65%	11.35%
AA+	8.70%	1.45%	1.75%	3.20%	11.90%
AA	8.70%	1.50%	2.20%	3.70%	12.40%
A	8.70%	1.55%	2.90%	4.45%	13.15%
BBB & Unrated Accounts	8.70%	2.00%	3.20%	5.20%	13.90%
BB and below	8.70%	2.20%	3.75%	5.95%	14.65%

4. Capital Market Exposure

Combined rating grade	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
AAA	8.70%	1.35%	1.30%	2.65%	11.35%
AA+	8.70%	1.40%	1.80%	3.20%	11.90%
AA	8.70%	1.45%	2.25%	3.70%	12.40%
A	8.70%	1.50%	2.95%	4.45%	13.15%
BBB & Unrated Accounts	8.70%	1.90%	3.30%	5.20%	13.90%
BB and below	8.70%	2.10%	3.85%	5.95%	14.65%

5. Risk based interest rate structure for Govt guaranteed accounts:

Category	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
Accounts guaranteed by Central Govt	8.70%	0.00%	0.55%	0.55%	9.25%
Accounts guaranteed by State Govt	8.70%	0.10%	0.95%	1.05%	9.75%

II. Interest Rate Structure for products related to MSME Segment
1. MSME Exposure Over Rs.5.00 Crore

Combined rating grade	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
AAA	8.70%	1.35%	0.15%	1.50%	10.20%
AA+	8.70%	1.40%	0.55%	1.95%	10.65%
AA	8.70%	1.70%	0.80%	2.50%	11.20%
A	8.70%	2.05%	0.95%	3.00%	11.70%
BBB	8.70%	2.40%	1.10%	3.50%	12.20%
BB and below & Unrated Accounts*	8.70%	4.55%	1.60%	6.15%	14.85%

2. MSME More Than Rs.50.00 Lakh up to Rs.5.00 Crore

Combined rating grade	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
AAA	8.70%	1.30%	0.70%	2.00%	10.70%
AA+	8.70%	1.35%	0.90%	2.25%	10.95%
AA	8.70%	1.40%	1.35%	2.75%	11.45%
A	8.70%	1.60%	1.65%	3.25%	11.95%
BBB	8.70%	2.00%	1.75%	3.75%	12.45%
BB and below & Unrated Accounts*	8.70%	2.85%	3.60%	6.45%	15.15%

3. CGTMSE – Exposure above Rs.50.00 Lakh

Combined rating grade	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
AAA	8.70%	1.05%	0.85%	1.90%	10.60%
AA+	8.70%	1.10%	1.05%	2.15%	10.85%
AA	8.70%	1.15%	1.25%	2.40%	11.10%
A	8.70%	1.35%	1.55%	2.90%	11.60%
BBB	8.70%	1.65%	1.75%	3.40%	12.10%
BB and below & Unrated Accounts*	8.70%	1.65%	2.35%	4.00%	12.70%

*Accounts which are eligible for RAM rating (Rs. 50 Lakh & above) but kept unrated

MSME Structured Loan Products
4. IND SME Secure

Combined rating grade	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
AAA	8.70%	0.90%	0.20%	1.10%	9.80%
AA+	8.70%	1.00%	0.30%	1.30%	10.00%
AA	8.70%	1.10%	0.50%	1.60%	10.30%
A	8.70%	1.30%	0.70%	2.00%	10.70%
BBB	8.70%	1.50%	1.00%	2.50%	11.20%
BB and below & Unrated Accounts*	8.70%	2.85%	2.75%	5.60%	14.30%

5. IB Doctor Plus

Combined rating grade	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
AAA	8.70%	0.90%	0.40%	1.30%	10.00%
AA+	8.70%	0.90%	0.60%	1.50%	10.20%
AA	8.70%	1.10%	0.65%	1.75%	10.45%
A	8.70%	1.30%	0.80%	2.10%	10.80%
BBB	8.70%	1.60%	1.15%	2.75%	11.45%
BB and below & Unrated Accounts*	8.70%	2.85%	2.75%	5.60%	14.30%

6. IB My Own Shop

Combined rating grade	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
AAA	8.70%	0.90%	1.00%	1.90%	10.60%
AA+	8.70%	1.00%	1.10%	2.10%	10.80%
AA	8.70%	1.10%	1.20%	2.30%	11.00%
A	8.70%	1.25%	1.25%	2.50%	11.20%
BBB	8.70%	1.60%	1.40%	3.00%	11.70%
BB and below & Unrated Accounts*	8.70%	2.85%	3.25%	6.10%	14.80%

*Accounts which are eligible for RAM rating (Rs. 50 Lakh & above) but kept unrated

7. IB Vidya Mandir

Combined rating grade	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
AAA	8.70%	0.90%	0.90%	1.80%	10.50%
AA+	8.70%	1.00%	1.00%	2.00%	10.70%
AA	8.70%	1.10%	1.10%	2.20%	10.90%
A	8.70%	1.30%	1.20%	2.50%	11.20%
BBB	8.70%	1.60%	1.40%	3.00%	11.70%
BB and below & Unrated Accounts*	8.70%	2.85%	3.25%	6.10%	14.80%

8. IB Contractors

Combined rating grade	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
AAA	8.70%	0.90%	0.20%	1.10%	9.80%
AA+	8.70%	1.00%	0.40%	1.40%	10.10%
AA	8.70%	1.10%	0.65%	1.75%	10.45%
A	8.70%	1.15%	0.85%	2.00%	10.70%
BBB	8.70%	1.60%	0.90%	2.50%	11.20%
BB and below & Unrated Accounts*	8.70%	2.85%	3.25%	6.10%	14.80%

9. Trade Well Scheme

Combined rating grade	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
AAA	8.70%	0.95%	0.05%	1.00%	9.70%
AA+	8.70%	1.00%	0.20%	1.20%	9.90%
AA	8.70%	1.10%	0.40%	1.50%	10.20%
A	8.70%	1.35%	0.55%	1.90%	10.60%
BBB	8.70%	1.55%	0.85%	2.40%	11.10%
BB and below & Unrated Accounts*	8.70%	2.85%	3.25%	6.10%	14.80%

*Accounts which are eligible for RAM rating (Rs. 50 Lakh & above) but kept unrated

10. Jewel Loan to Traders and Non Agri Jewel Loan under Priority Sector:

Facility	Limit	MCLR (One Year)	Spread			Interest
			Risk Premium	Business Strategy	Total Spread	
Short Term Loan (upto 35 months)	uptoRs.5.00 lakh	8.70%	0.25%	0.35%	0.60%	9.30%
	Above Rs.5.00 lakh	8.70%	0.25%	0.75%	1.00%	9.70%

11. MSME Products (Accounts for which RAM rating is not mandatory)

Product Category	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
MSMEs Up-to Rs. 2 Lakh (excluding SLPs)	8.70%	0.75%	0.60%	1.35%	10.05%
MSMEs Above Rs. 2 Lakh & upto Rs.10.00 Lakh	8.70%	1.10%	0.90%	2.00%	10.70%
MSME above Rs. 10 Lakh & upto Rs. 50 Lakh	8.70%	1.10%	1.30%	2.40%	11.10%
IB Micro ##	8.70%	1.10%	1.00%	2.10%	10.80%
IB Micro –For Women ##	8.70%	1.10%	0.50%	1.60%	10.30%
IND GST SOFT	8.70%	0.00%	0.00%	0.00%	8.70%
IB Mudra TVS King	8.70%	0.75%	0.60%	1.35%	10.05%
Mudra Manufacturing / Services / Traders / Allied Activities – Upto Rs.2.00 lakhs	8.70%	0.75%	0.60%	1.35%	10.05%
Mudra Manufacturing / Services / Traders / Allied Activities – Above Rs.2.00 – Rs.10.00lakhs	8.70%	1.10%	0.90%	2.00%	10.70%

In respect of MSME SLPs upto Rs. 50.00 Lakh, the above rate or rate as per the product, whichever is less, is applicable.

For IB Micro upto Rs. 2.00 lakh, interest for “MSME upto Rs. 2.00 Lakh” is applicable – for this category concession for women is not available.

III. Interest Rate Structure for products related to Retail Segment

1. Home Loan

Product	Sub- Category	MCLR (One Year)	Spread			Interest
			Risk Premium	Business Strategy	Total Spread	
Home Loan - Floating	Upto Rs. 75.00 Lakh	8.70%	0.00%	0.00%	0.00%	8.70%
	> Rs. 75.00 Lakh	8.70%	0.00%	0.10%	0.10%	8.80%
Home Loan - Fixed	Upto Rs. 75.00 Lakh	8.70%	0.00%	1.00%	1.00%	9.70%
	> Rs. 75.00 Lakh	8.70%	0.00%	1.10%	1.10%	9.80%
Plot Loan	Upto Rs. 75.00 Lakh	8.70%	0.10%	0.90%	1.00%	9.70%
	> Rs. 75.00 Lakh	8.70%	0.10%	1.00%	1.10%	9.80%
HL under CRE	Upto Rs. 75.00 Lakh	8.70%	0.10%	0.40%	0.50%	9.20%
	> Rs. 75.00 Lakh	8.70%	0.10%	0.50%	0.60%	9.30%
Home Improve Loan		8.70%	1.50%	0.50%	2.00%	10.70%
Ind Awas (Irrespective of EWS/LIG/MIG-I/MIG-II)		8.70%	0.00%	0.00%	0.00%	8.70%

Fixed Rate Home Loans carry ROI of 1% above the applicable Home Loan rates. However, Fixed Rate option is not available to NRIs, Plot Loan, CRE-HL exposure & Ind Awas (NRI).

IB Home Advantage: ROI at par with existing IBHL guidelines and in respect of OD Portion it is 1.00% more than the applicable ROI.

2. Other Mortgage/Home loan Products

Loan Product	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
Ind Mortgage	8.70%	1.25%	2.25%	3.50%	12.20%
IB Home Loan Plus	8.70%	1.85%	0.25%	2.10%	10.80%
Rent Encash	8.70%	1.85%	1.40%	3.25%	11.95%
Reverse Mortgage@	8.70%	0.35%	0.75%	1.10%	9.80%

@ Reverse mortgage interest rates shall be subject to reset clause – Interest reset at the end of every 5 years based on the Reverse Mortgage interest rate as prevailing on the date of reset.

3. Sovereign Gold Bond:

Limit	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
Up to Rs 5.00 lakh	8.70%	0.25%	0.25%	0.50%	9.20%
Above Rs 5.00 lakh	8.70%	0.25%	0.75%	1.00%	9.70%

4. IB Rental (CRE)

Combined rating grade	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
AAA	8.70%	1.40%	0.55%	1.95%	10.65%
AA+	8.70%	1.45%	0.75%	2.20%	10.90%
AA	8.70%	1.50%	1.20%	2.70%	11.40%
A	8.70%	1.55%	1.65%	3.20%	11.90%
BBB	8.70%	2.00%	1.70%	3.70%	12.40%
BB and below & Unrated Accounts	8.70%	2.20%	3.75%	5.95%	14.65%

5. IB Rental (Non-CRE)

Combined rating grade	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
AAA	8.70%	0.40%	0.55%	0.95%	9.65%
AA+	8.70%	0.40%	0.80%	1.20%	9.90%
AA	8.70%	0.75%	0.95%	1.70%	10.40%
A	8.70%	1.50%	0.70%	2.20%	10.90%
BBB	8.70%	2.00%	0.70%	2.70%	11.40%
BB and below & Unrated Accounts	8.70%	2.20%	2.75%	4.95%	13.65%

6. Grihalakshmi (Housing Loan to SHG Members):

Upto Rs. 1.00 Lakh	MCLR	Spread			Interest
	(One Year)	Risk Premium	Business Strategy	Total Spread	
	8.70%	0.40%	1.00%	1.40%	

7. Home Loan to Farmers & Golden Jubilee Rural Housing Finance Scheme: Interest rates as applicable to our Bank's Home Loan scheme
8. Jewel loans under Non Priority Sector (Short Term Loan):

Facility	Limit	MCLR (One Year)	Spread			Interest
			Risk Premium	Business Strategy	Total Spread	
Short Term Loan (upto 35 months)	uptoRs.5.00 lakh	8.70%	0.25%	2.40%	2.65%	11.35%
	Above Rs.5.00 lakh	8.70%	0.25%	2.90%	3.15%	11.85%

9. Jewel loans to staff members (Non Priority):

MCLR (One Year)	Spread			Interest
	Risk Premium	Business Strategy	Total Spread	
8.70%	0.25%	2.65%	2.90%	11.60%

10. Jewel Loan to Senior Citizens:

Irrespective of limit	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
For EMI	8.70%	0.25%	2.65%	2.90%	11.60%
For Bullet Payment Upto 12 months	8.70%	0.25%	2.65%	2.90%	11.60%

11. Education Loan under IBA scheme:

Schemes	MCLR (1 Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
Where Credit guarantee cover (CGFSEL) is available. (No further interest concession is available for girl students)	8.70%	1.10%	0.90%	2.00%	10.70%
Where NO Credit Guarantee Coverage is available (0.50% interest concession is available for girl students)	8.70%	1.10%	1.80%	2.90%	11.60%
IB- Skill Loan (No further interest concession is available for girl students)	8.70%	0.00%	1.50%	1.50%	10.20%

12. IB Education Loan Prime Scheme –

Schemes	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
Education Loan to premier Institutions* (List A as per IB Education Loan Prime Scheme)	8.70%	0.00%	0.00%	0.00%	8.70%
Education Loan to premier Institutions* (List B as per IB Education Loan Prime Scheme)	8.70%	0.00%	0.60%	0.60%	9.30%
Education Loan to premier Institutions* (List C as per IB Education Loan Prime Scheme)	8.70%	0.00%	1.00%	1.00%	9.70%

* No further interest concession is available for girl students. For category of institution refer **ADV-31/2018-19 dated 12.06.2018.**

13. Education Loan to staffs and wards of staff

Scheme	MCLR (1 Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
Education Loan to staffs and wards of staff (No further interest concession is available for girl students)	8.70%	0.00%	0.00%	0.00%	8.70%

14. IB - Vehicle Loan

Sub- Category	MCLR (1 Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
Vehicle Loan (New Cars)	8.70%	0.30%	0.60%	0.90%	9.60%
Vehicle Loan (Used Cars)	8.70%	1.85%	2.00%	3.85%	12.55%
Vehicle Loan (2 Wheelers)	8.70%	1.85%	1.50%	3.35%	12.05%

15. Staff Vehicle Loan (SVL)

Sub- Category	MCLR (1 Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
Staff Vehicle Loan (SVL) (Simple Interest)	8.70%	0.00%	0.00%	0.00%	8.70%

16. Other PSLPs (Personal Structured Loan Products)

Loan Product	Sub- Category	MCLR (One Year)	Spread			Interest
			Risk Premium	Business Strategy	Total Spread	
Pension Loan	Repayment of 12 months	8.70%	1.85%	1.75%	3.60%	12.30%
	Repayment above 12 months and upto 36 months.	8.70%	1.85%	2.50%	4.35%	13.05%
	Repayment above 36 months and upto 60 months	8.70%	1.85%	2.75%	4.60%	13.30%
Van / Bus to Educational Institutions		8.70%	1.25%	2.60%	3.85%	12.55%
Loan to LIC Agents		8.70%	1.85%	4.25%	6.10%	14.80%
IB Bala Vidya		8.70%	1.25%	2.60%	3.85%	12.55%
Loan / Overdraft against NSC / KVP / LIC Policy / RBI Relief Bonds		8.70%	0.40%	2.00%	2.40%	11.10%

17. Clean Loan to Salaried Class Scheme - Fixed Rate Loans

Borrower Type	Check-off facility / Undertakings	MCLR (One Year)	Spread			Interest
			Risk Premium	Business Strategy	Total Spread	
For employees of Government organizations / PSUs & Central / State Government and for Salaried individuals of reputed Private Sector / other reputed organizations approved by respective Zonal Office	Where Check-off facility & undertaking by the employer is <u>available</u>	8.70%	1.85%	0.20%	2.05%	10.75%
	Where Check-off facility & undertaking by the employer is <u>not available</u> , but salary is credited with our Bank.	8.70%	1.85%	0.80%	2.65%	11.35%
For Housing Loan Borrowers (Salaried Class)	Where salary is credited with our Bank	8.70%	1.85%	0.20%	2.05%	10.75%

For OD facilities- 1% additional interest shall be charged from above interest rates

18. Loan against deposit
(A) Loan against INR deposit

Loan Product	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
Loan against Third Party Deposit	8.70%	0.40%	1.85%	2.25%	10.95%
or Deposit Rate+3.00% whichever is higher					

(B) Rupee Loan against FCNRB deposit

Loan Product	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
Loan to depositor against own FCNRB Deposit	8.70%	0.00%	1.75%	1.75%	10.45%
Loan against third party FCNRB Deposit	8.70%	0.40%	1.85%	2.25%	10.95%

19. SB cum Overdraft account and General Credit Card:

Limit	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
SB cum Overdraft account- upto Rs 5000 under PMJDY	8.70%	0.00%	1.75%	1.75%	10.45%
General Credit Card	8.70%	0.40%	1.85%	2.25%	10.95%

IV. Interest Rate Structure for Products related to Rural Banking Segments
1. All agricultural loans / Agri Structured Products/ Schemes:

Working Capital & Term Loan (irrespective of tenor)	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
Upto Rs.50,000/-	8.70%	1.10%	1.40%	2.50%	11.20%
Above Rs.50,000/- upto Rs.2.00 lakh	8.70%	1.10%	1.65%	2.75%	11.45%
Above Rs.2.00 lakh- upto Rs.5.00 lakh	8.70%	1.10%	2.15%	3.25%	11.95%
Above Rs.5.00 lakh	8.70%	1.10%	2.65%	3.75%	12.45%

2. Coffee and Tea growers:

Working Capital & Term Loan (irrespective of tenor)	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
Upto Rs.50,000/-	8.70%	1.10%	1.40%	2.50%	11.20%
Above Rs.50,000/-	8.70%	1.10%	1.65%	2.75%	11.45%

3. Poultry advances (Irrespective of the limit) –Existing/New units

Limit	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
Working Capital & Term Loan (irrespective of tenor)	8.70%	1.10%	1.40%	2.50%	11.20%

4. Farm Mechanization (including second hand tractors and maintenance of tractors):

Limit	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
Upto Rs.2.00 lakh	8.70%	1.10%	1.40%	2.50%	11.20%
Above Rs.2.00 lakh- upto Rs.5.00 lakh	8.70%	1.10%	1.65%	2.75%	11.45%
Above Rs.5.00 lakh	8.70%	1.10%	1.90%	3.00%	11.70%

5. Post Harvest Financing/ Produce Marketing Loan (PML)– Direct Finance to farmers

Limit	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
Upto Rs.50,000/-	8.70%	1.10%	0.90%	2.00%	10.70%
Above Rs.50,000/- upto Rs.2.00 lakh	8.70%	1.10%	1.15%	2.25%	10.95%
Above Rs.2.00 lakh- upto Rs.5.00 lakh	8.70%	1.10%	1.65%	2.75%	11.45%
Above Rs.5.00 lakh	8.70%	1.10%	2.15%	3.25%	11.95%

6. Construction of godowns / cold storage units (irrespective of limit):

Limit	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
Construction of godowns / cold storage units	8.70%	1.10%	1.65%	2.75%	11.45%

7. Development/Strengthening of Agri marketing infrastructure, grading and Standardization (irrespective of limit)

MCLR (One Year)	Spread			Interest
	Risk Premium	Business Strategy	Total Spread	
8.70%	1.10%	1.40%	2.50%	11.20%

8. SHG Bank Linkage Programme / NRLM:
a. Category I – Districts under NRLM (250 Districts):

All women SHGs in the 250 districts (NRLM-Category I Districts) will be eligible for interest subvention for loans upto Rs.3.00 lakh at 7% per annum, as per GOI guidelines.

Term Loan products	5901 0010	SHG-AGRI-3L-SUBVN-7%
	5901 0011	SHG- ALLIED AGRI-3L-SUB-7%
	5901 0012	SHG- NON AGRI-3L-SUBVN-7%
Cash Credit Products	5903 0033	SHG-AGRI-3L-SUBVN-7%
	5903 0034	SHG- ALLIED AGRI-3L-SUB-7%
	5903 0035	SHG- NON AGRI-3L-SUBVN-7%

b. i. Category I Districts under NRLM (250 Districts) with limit exceeding Rs.3.00 Lakh
ii. Category II Districts under NRLM (other than 250 Districts under category I Districts) irrespective of the limit.
iii. Other than NRLM SHGs.

Facility	MCLR (1 Yr.)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
Working Capital / OD/ CC	8.70%	1.10%	1.65%	2.75%	11.45%
Term Loans with repayment period of 36 months & above	8.70%	1.10%	1.65%	2.75%	11.45%

9. Financing Micro Finance Institutions (MFI)

for on-lending to the poor-NGO/ Trust/ Society/ Mutually Aided Co-operative Society (MACS)/ State Co-op Society/ National Credit Co-operative/ NBFC/ SHPI/ SHG Federation/ Section 25 company:

Facility (Irrespective of limit amt.)	MCLR (1 Yr.)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
Working Capital	8.70%	1.10%	2.65%	3.75%	12.45%
STL up to 35 months	8.70%	1.10%	2.65%	3.75%	12.45%
Term Loans 36 months & above	8.70%	1.10%	2.65%	3.75%	12.45%

10. A. Jewel Loan (Agri) – Subvention Product:

Facility	Limit	Interest
Short Term Loan (upto 12 months) for crop production purpose to individuals	Upto Rs. 3.00 Lakh	7.00%

10. B. Jewel Loan (Agri) –Non Subvention Product:

Facility	Limit	MCLR (One Year)	Spread			Interest
			Risk Premium	Business Strategy	Total Spread	
Short Term Loan (Upto 12 months)	upto Rs.5.00 lakh	8.70%	0.25%	0.35%	0.60%	9.30%
	Above Rs.5.00 lakh	8.70%	0.25%	0.75%	1.00%	9.70%

11. IB Kisan Mitra Producers Loan (Farmer Producer Company):

For Limit upto Rs.1.00 crore	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
	8.70%	0.25%	0.70%	0.95%	9.65%

12. Food and Agro Processing under Priority Sector (Limits upto Rs. 100.00 Crore per Borrower from the Banking system)
I. Exposure less than Rs. 50.00 Lakh

Product Category	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
Limits upto Rs. 2 Lakh	8.70%	0.75%	0.60%	1.35%	10.05%
Limits above Rs. 2 Lakh & upto Rs. 10.00 Lakh	8.70%	1.10%	0.90%	2.00%	10.70%
Limits above Rs. 10 Lakh & upto Rs. 50.00 Lakh	8.70%	1.10%	1.30%	2.40%	11.10%

II. Accounts with exposure above Rs. 50.00 Lakh and upto Rs. 5.00 Crore

Combined Rating Grade	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
AAA	8.70%	1.30%	0.70%	2.00%	10.70%
AA+	8.70%	1.35%	0.90%	2.25%	10.95%
AA	8.70%	1.40%	1.35%	2.75%	11.45%
A	8.70%	1.60%	1.65%	3.25%	11.95%
BBB	8.70%	2.00%	1.75%	3.75%	12.45%
BB and below & Unrated Accounts	8.70%	2.85%	3.60%	6.45%	15.15%

III. Accounts with exposure over Rs. 5.00 Crore

Combined Rating Grade	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
AAA	8.70%	1.35%	0.15%	1.50%	10.20%
AA+	8.70%	1.40%	0.55%	1.95%	10.65%
AA	8.70%	1.70%	0.80%	2.50%	11.20%
A	8.70%	2.05%	0.95%	3.00%	11.70%
BBB	8.70%	2.40%	1.10%	3.50%	12.20%
BB and below & Unrated Accounts	8.70%	4.55%	1.60%	6.15%	14.85%

IV. Accounts with CGTMSE coverage - exposure above Rs. 0.50 Lakh

Combined Rating Grade	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
AAA	8.70%	1.05%	0.85%	1.90%	10.60%
AA+	8.70%	1.10%	1.05%	2.15%	10.85%
AA	8.70%	1.15%	1.25%	2.40%	11.10%
A	8.70%	1.35%	1.55%	2.90%	11.60%
BBB	8.70%	1.65%	1.75%	3.40%	12.10%
BB and below & Unrated Accounts	8.70%	1.65%	2.35%	4.00%	12.70%

13. IB Star Agro Mills

For limits up to Rs. 50.00 Lakh	MCLR (One Year)	Spread			Interest
		Risk Premium	Business Strategy	Total Spread	
	8.70%	1.00%	0.60%	1.60%	10.30%
For Limits above Rs. 50.00 Lakh					
Combined Rating					
AAA	8.70%	0.90%	0.40%	1.30%	10.00%
AA+	8.70%	0.90%	0.40%	1.30%	10.00%
AA	8.70%	0.90%	0.40%	1.30%	10.00%
A	8.70%	1.00%	0.60%	1.60%	10.30%
BBB	8.70%	1.00%	0.60%	1.60%	10.30%
BB and below & Unrated Accounts	8.70%	2.85%	3.10%	5.95%	14.65%
For rate of interest for "IB Star Agro Mills– PAN India Cluster", please refer CO: Circular ADV-76/2017-18 dated 28.07.2017. (On account of upward revision in 1 year MCLR, the rate of interest as mentioned in above circular (ADV-76/2017-18) is revised upward by 0.10%)					

V. Interest rate for products related to Export Credit

For export credit products, appropriate MCLR should be chosen based on the tenor of the product. Interest rate for respective products will be based on the appropriate MCLR and spread as given below.

1. Pre-shipment Credit

Sub-Categories	Spread		
	Risk Premium	Business Strategy	Total Spread
Upto 360 days	1.55%	0.85%	2.40%
Against Incentive Receivables from Government covered by ECGC Guarantee upto 90 days	1.55%	0.85%	2.40%

2. Post-shipment Credit

Sub-Categories	Spread		
	Risk Premium	Business Strategy	Total Spread
Demand Bills for transit period	1.55%	0.85%	2.40%
Usance Bill			
Upto 180 days	1.55%	0.85%	2.40%
Upto 365 days for exporters under the Gold Card	1.55%	0.85%	2.40%
Against Incentive Receivables from Government covered by ECGC Guarantee upto 90 days	1.55%	0.85%	2.40%
Against Undrawn Balances upto 90 days	1.55%	0.85%	2.40%
Against Retention Money for supplies portion only payable within one year from the date of shipment	1.55%	0.85%	2.40%

3. Export Credit Not otherwise Specified

Sub-Categories	Spread		
	Risk Premium	Business Strategy	Total Spread
Packing Credit beyond 360 days if adjusted out of export proceeds	1.55%	3.85%	5.40%
Packing Credit adjusted out of domestic funds	1.55%	4.85%	6.40%
Against Incentive Receivables from Government covered by ECGC Guarantee beyond 90 days	1.55%	3.85%	5.40%
If not eligible for incentive from the first day of advance	1.55%	4.85%	6.40%
All other export credit not otherwise specified- Pre-shipment	1.55%	3.85%	5.40%

4. Overdue Export Bills

Sub-Categories	Spread		
	Risk Premium	Business Strategy	Total Spread
First 15 days from the Normal Transit Period or Notional Due Date	1.95%	3.45%	5.40%
Beyond 15 days from the Normal Transit Period or Notional Due Date / ADOVEXBIR and other overdue post shipment receivables	1.95%	5.45%	7.40%
Against Incentive Receivables from Government covered by ECGC Guarantee beyond 90 days	1.95%	3.45%	5.40%
If not eligible for incentive from the first day of advance	1.95%	4.45%	6.40%
Against Undrawn Balances beyond 90 days	1.95%	3.45%	5.40%
Against Retention Money for supplies portion only payable within one year from the date of shipment beyond 90 days	1.95%	3.45%	5.40%
Deferred Credit for period beyond 180 days with or without refinance from EXIM Bank	1.95%	3.45%	5.40%
TOD / Defaulted Guarantees / Bp Returned Unpaid / Advance Bills (Inland / Import)	1.95%	5.45%	7.40%
