

### **Interest rate under MCLR**

#### **Interest Rate Structure for products related to MSME Segment ( revised w.e.f 03.10.2019)**

**{Applicable for all fresh sanctions to Medium Enterprises w.e.f. 03.10.2019 and existing MCLR linked MSME accounts (from the respective upcoming reset dates)}**

#### **1. MSME Exposure Over Rs. 5.00 Crore**

<b>Internal rating grade</b>	<b>MCLR (1 Year) @ 8.35% Effective Rate of Interest</b>
AAA	9.85%
AA+	10.30%
AA	10.85%
A	11.35%
BBB	11.85%
BB and below & Unrated Accounts*	14.50%

#### **2. MSME Exposure more than Rs. 50.00 Lakh & up to Rs.5.00 Crore**

<b>Internal rating grade</b>	<b>MCLR (1 Year) @ 8.35% Effective Rate of Interest</b>
AAA	10.35%
AA+	10.60%
AA	11.10%
A	11.60%
BBB	12.10%
BB and below & Unrated Accounts*	14.80%

#### **3. MSME Loans with CGTMSE cover – Exposure above Rs.50.00 Lakh**

<b>Internal rating grade</b>	<b>MCLR (1 year) @ 8.35% Effective Rate of Interest</b>
AAA	10.25%
AA+	10.50%
AA	10.75%
A	11.25%
BBB	11.75%
BB and below & Unrated Accounts*	12.35%

\*Accounts which are eligible for INTERNAL rating (Rs. 50 Lakh & above) but kept unrated

{Applicable for all fresh sanctions to Medium Enterprises w.e.f. 03.10.2019 and existing MCLR linked MSME accounts (from the respective upcoming reset dates)}

**4. MSME Products (Accounts for which INTERNAL rating is not mandatory)**

Internal rating grade	MCLR (1 Year) @ 8.35% Effective Rate of Interest
MSMEs Up-to Rs. 2 Lakh (excluding SLPs)	9.70%
MSMEs Above Rs. 2 Lakh & upto Rs.10.00 Lakh	10.35%
MSME above Rs. 10 Lakh & less than Rs. 50 Lakh	10.75%
Mudra Manufacturing / Services / Traders / Allied Activities – Upto Rs.2.00 lakhs	9.70%
Mudra Manufacturing / Services / Traders / Allied Activities – Above Rs.2.00 – Rs.10.00lakhs	10.35%

**MSME Structured Loan Products(SLP)**

**5. IND SME Secure**

Internal rating grade	MCLR (1 Year) @ 8.35% Effective Rate of Interest
AAA	9.45%
AA+	9.65%
AA	9.95%
A	10.35%
BBB	10.85%
BB and below & Unrated Accounts*	13.95%

\*Accounts which are eligible for INTERNAL rating (Rs. 50 Lakh & above) but kept unrated

**6. IB Doctor Plus**

Internal rating grade	MCLR (1 Year) @ 8.35% Effective Rate of Interest
AAA	9.65%
AA+	9.85%
AA	10.10%
A	10.45%
BBB	11.10%
BB and below & Unrated Accounts*	13.95%

**{Applicable for all fresh sanctions to Medium Enterprises w.e.f. 03.10.2019 and existing MCLR linked MSME accounts (from the respective upcoming reset dates)}**

**7. IB My Own Shop**

Internal rating grade	MCLR (1 Year) @ 8.35% Effective Rate of Interest
AAA	10.25%
AA+	10.45%
AA	10.65%
A	10.85%
BBB	11.35%
BB and below & Unrated Accounts*	14.45%

**8. IB Vidya Mandir**

Internal rating grade	MCLR (1 Year) @ 8.35% Effective Rate of Interest
AAA	10.15%
AA+	10.35%
AA	10.55%
A	10.85%
BBB	11.35%
BB and below & Unrated Accounts*	14.45%

\*Accounts which are eligible for INTERNAL rating (Rs. 50 Lakh & above) but kept unrated

**9. IB Contractors**

Internal rating grade	MCLR (1 Year) @ 8.35% Effective Rate of Interest
AAA	9.45%
AA+	9.75%
AA	10.10%
A	10.35%
BBB	10.85%
BB and below & Unrated Accounts*	14.45%

**{Applicable for all fresh sanctions to Medium Enterprises w.e.f. 03.10.2019 and existing MCLR linked MSME accounts (from the respective upcoming reset dates)}**

#### **10. Trade Well Scheme**

<b>Internal rating grade</b>	<b>MCLR (1 Year) @ 8.35%</b> <b>Effective Rate of Interest</b>
AAA	9.35%
AA+	9.55%
AA	9.85%
A	10.25%
BBB	10.75%
BB and below & Unrated Accounts*	14.45%

**\*Accounts which are eligible for INTERNAL rating (Rs. 50 Lakh & above) but kept unrated**

#### **11. IND-SME Mortgage**

<b>Limit</b>	<b>MCLR (1 Year) @ 8.35%</b> <b>Effective Rate of Interest</b>
Upto Rs. 2.00 lakhs	9.70%
Above Rs.2.00 lakhs and upto Rs.10.00 lakhs	10.35%
Above Rs.10.00 lakhs and less than Rs.50.00 lakhs	10.75%

For limits of Rs. 50 lakhs and above (limits of existing facilities plus proposed facility) - As applicable for Ind SME Secure under MSME SLP

#### **12. Ind Tourist Homestay**

<b>Coverage</b>	<b>MCLR (1 Year) @ 8.35%</b> <b>Effective Rate of Interest</b>
With CGTMSE cover	9.60%
Without CGTMSE cover	10.35%

#### **13. InDhan Vahana**

<b>Facility</b>	<b>MCLR (1 Year) @ 8.35%</b> <b>Effective Rate of Interest</b>
For Term Loan and OD	9.60%

**{Applicable for all fresh sanctions to Medium Enterprises w.e.f. 03.10.2019 and existing MCLR linked MSME accounts (from the respective upcoming reset dates)}**

#### **14. IB MICRO**

Facility	MCLR (1 Year) @ 8.35%
	Effective Rate of Interest
IB Micro ##	10.45%
IB Micro – For Women ##	9.95%

**## For IB Micro upto Rs. 2.00 lakh, interest for “MSME upto Rs. 2.00 Lakh” is applicable.**

#### **15. IND GST SOFT**

Facility	MCLR (1 Year) @ 8.35%
	Effective Rate of Interest
IND GST SOFT	8.35%

#### **16. IB MUDRA TVS KING**

Facility	MCLR (1 Year) @ 8.35%
	Effective Rate of Interest
IB Mudra TVS King	9.70%

#### **17. IB BYST**

Limit	MCLR (1 Year) @ 8.35%
	Effective Rate of Interest
Up-to Rs. 2 Lakh	9.70%
Above Rs. 2 Lakh & upto Rs.10.00 Lakh	10.35%

#### **18. IND MSME VEHICLE**

Type of vehicle	MCLR (1 Year) @ 8.35%
	Effective Rate of Interest
L M V	9.35%
H M V	9.60%

For credit exposure Rs.50.00 lakhs and above INTERNAL rating is mandatory and Internal Rating of ‘A’ is necessary.

**{Applicable for all fresh sanctions to Medium Enterprises w.e.f. 03.10.2019 and existing MCLR linked MSME accounts (from the respective upcoming reset dates)}**

### **19. IB PURE JAL DHARA**

IB PURE JAL DHARA	MCLR (1 Year) @ 8.35%
	Effective Rate of Interest
Micro and Small Enterprises (MSEs)	9.35%

### **21 IND SME E- VAHAAN**

Type of vehicle	MCLR (1 Year) @ 8.35%
	Effective Rate of Interest
2/3 wheeler	9.20%
4 wheeler	9.10%

### **FIXED RATE LOAN PRODUCT OF MSME:**

**Jewel Loan to Traders and Non Agri Jewel Loan under Priority Sector to Micro, Small and Medium Enterprises.**

Tenor	Limit	FIXED RATE OF INTEREST
Short Term Loan (upto 35 months)	Upto Rs. 5.00 lakh	8.95% p.a.
	Above Rs. 5.00 lakh	9.35% p.a.