



## INTEREST RATES FOR MSME LOANS w.e.f 08-03-2019

### MSME Structured Loan Products (MSME SLP)

#### 1. IND SME Secure

Internal rating grade	MCLR (One Year)	Spread	Interest
AAA	8.65%	1.10%	9.75%
AA+	8.65%	1.30%	9.95%
AA	8.65%	1.60%	10.25%
A	8.65%	2.00%	10.65%
BBB	8.65%	2.50%	11.15%
BB and below & Unrated Accounts*	8.65%	5.60%	14.25%

#### 2. IB Doctor Plus

Internal rating grade	MCLR (One Year)	Spread	Interest
AAA	8.65%	1.30%	9.95%
AA+	8.65%	1.50%	10.15%
AA	8.65%	1.75%	10.40%
A	8.65%	2.10%	10.75%
BBB	8.65%	2.75%	11.40%
BB and below & Unrated Accounts*	8.65%	5.60%	14.25%

#### 3. IB My Own Shop

Internal rating grade	MCLR (One Year)	Spread	Interest
AAA	8.65%	1.90%	10.55%
AA+	8.65%	2.10%	10.75%
AA	8.65%	2.30%	10.95%
A	8.65%	2.50%	11.15%
BBB	8.65%	3.00%	11.65%
BB and below & Unrated Accounts*	8.65%	6.10%	14.75%

\*Accounts which are unrated

**4. IB Vidya Mandir**

Internal rating grade	MCLR (One Year)	Spread	Interest
AAA	8.65%	1.80%	10.45%
AA+	8.65%	2.00%	10.65%
AA	8.65%	2.20%	10.85%
A	8.65%	2.50%	11.15%
BBB	8.65%	3.00%	11.65%
BB and below & Unrated Accounts*	8.65%	6.10%	14.75%

**5. IB Contractors**

Internal rating grade	MCLR (One Year)	Spread	Interest
AAA	8.65%	1.10%	9.75%
AA+	8.65%	1.40%	10.05%
AA	8.65%	1.75%	10.40%
A	8.65%	2.00%	10.65%
BBB	8.65%	2.50%	11.15%
BB and below & Unrated Accounts*	8.65%	6.10%	14.75%

**6. Trade Well Scheme**

Internal rating grade	MCLR (One Year)	Spread	Interest
AAA	8.65%	1.00%	9.65%
AA+	8.65%	1.20%	9.85%
AA	8.65%	1.50%	10.15%
A	8.65%	1.90%	10.55%
BBB	8.65%	2.40%	11.05%
BB and below & Unrated Accounts*	8.65%	6.10%	14.75%

\*Accounts which are unrated

## 7. MSME Products – Other than Structural Loan Products

### 7.1 Accounts for which Internal rating is not mandatory

Product Category	MCLR (One Year)	Spread	Interest
MSMEs Up-to Rs. 2 Lakh (excluding SLPs)	8.65%	1.35%	10.00%
MSMEs Above Rs. 2 Lakh & upto Rs.10.00 Lakh	8.65%	2.00%	10.65%
MSME above Rs. 10 Lakh & less than Rs. 50 Lakh	8.65%	2.40%	11.05%
IB Micro ##	8.65%	2.10%	10.75%
IB Micro –For Women ##	8.65%	1.60%	10.25%
IB Mudra TVS King	8.65%	1.35%	10.00%
Mudra Manufacturing / Services / Traders / Allied Activities – Upto Rs.2.00 lakhs	8.65%	1.35%	10.00%
Mudra Manufacturing / Services / Traders / Allied Activities – Above Rs.2.00 – Rs.10.00lakhs	8.65%	2.00%	10.65%
Ind GST Soft	8.65%	0.00%	8.65%
<b>7.2 Ind SME – Mortgage</b>			
Upto Rs.2.00 lakhs	8.65%	1.35%	10.00%
Above Rs.2.00 lakhs and upto Rs.10.00 lakhs	8.65%	2.00%	10.65%
Above Rs.10.00 lakhs and upto Rs.50.00 lakhs	8.65%	2.40%	11.05%
For Limits of above Rs. 50 lakhs (limits of existing facilities plus proposed facility) – As applicable for IND SME Secure product, S.No:1, under MSME SLP.			

In respect of MSME SLPs less than Rs. 50.00 Lakh, the above rate or rate as per the product, whichever is less, is applicable.

## For IB Micro upto Rs. 2.00 lakh, interest for “MSME upto Rs. 2.00 Lakh” is applicable – for this category concession for women is not available.

### 7.3 MSME More Than Rs.50.00 Lakh up to Rs.5.00 Crore

Internal rating grade	MCLR (One Year)	Spread	Interest
AAA	8.65%	2.00%	10.65%
AA+	8.65%	2.25%	10.90%
AA	8.65%	2.75%	11.40%
A	8.65%	3.25%	11.90%
BBB	8.65%	3.75%	12.40%
BB and below & Unrated Accounts*	8.65%	6.45%	15.10%

**7.4 MSME Exposure Over Rs.5.00 Crore**

Internal rating grade	MCLR (One Year)	Spread	Interest
AAA	8.65%	1.50%	10.15%
AA+	8.65%	1.95%	10.60%
AA	8.65%	2.50%	11.15%
A	8.65%	3.00%	11.65%
BBB	8.65%	3.50%	12.15%
BB and below & Unrated Accounts*	8.65%	6.15%	14.80%

**8 Loans with CGTMSE cover – Exposure above Rs.50.00 Lakh**

Internal rating grade	MCLR (One Year)	Spread	Interest
AAA	8.65%	1.90%	10.55%
AA+	8.65%	2.15%	10.80%
AA	8.65%	2.40%	11.05%
A	8.65%	2.90%	11.55%
BBB	8.65%	3.40%	12.05%
BB and below & Unrated Accounts*	8.65%	4.00%	12.65%

\*Accounts which are unrated

**9. Jewel Loan to Traders and Non Agri Jewel Loan under Priority Sector:**

Facility	Limit	MCLR (One Year)	Spread	Interest
Short Term Loan (upto 35 months)	uptoRs.5.00 lakh	8.65%	0.60%	9.25%
	Above Rs.5.00 lakh	8.65%	1.00%	9.65%