



NOTICE TO BORROWERS

Statutory and Regulatory Disclosure to Information Utility

Pursuant to the Insolvency and Bankruptcy Code, 2016 (IBC) and the Insolvency and Bankruptcy Board of India (IBBI) Regulations, 2017, National e-Governance Services Limited (NeSL), an Information Utility, has been set up and has started operations. In accordance with the provisions of the Code and Regulation, Banks are mandated to submit information relating to the Credit facilities availed by the borrowers to the Information Utility. NeSL shall store the financial information as defined under Section 3(13) of the IBC 2016 and will be inter alia used to prove default in respect of a debt.

In this regard Indian Bank has entered into an Agreement on 12.11.2018 with the Country's first Information Utility, viz, M/s. National e-Governance Services Limited (NeSL). NeSL is a regulated entity whose prime function is collection, collation and dissemination of financial information. NeSL shall **electronically** collect records, information, get authentication, maintain the information in a confidential manner and provide access of the financial information so collected and stored only to those who are permitted to have access of the information in accordance with IBC and Regulations framed thereunder.

Upon receipt of the financial information shared by the Banks periodically in compliance with IBC and the Regulations framed thereunder, NeSL will send an email to Borrowers/Guarantors on their registered e-mail Id as per the records submitted by the Bank from their e-mail id/SMS to the mobile number registered with the Bank requesting all parties to the Credit facilities either to authenticate the record of financial information submitted with NeSL or to reject the record (with valid reasons for rejection to be given). Frequently Asked Questions (FAQ) on information utility services is available at <https://www.nesl.co.in/faq-iu>.

The applicable charges will be debited to the borrower's account.

How to create User Id to access the website of NeSL:

Entities/Borrowers/Co-obligants/Guarantors/Mortgagors are required to login to the website of NeSL (at <https://iu.nesl.co.in/>) for the purpose of creation and registration of User ID for entities/individuals as the case may be.

Our borrowers are advised to take the following navigation so as to stay updated with the latest procedure/Guidelines of NeSL pertaining to User Registration.

Step 1: Visit <https://www.nesl.co.in/>

Step 2: Select the tab "**IU Services**" and from the scroll down menu choose "Borrower/Co-obligant/Guarantor" Link

Step 3: From the above link – go to "**Guidance for Registration of Users**"

Subsequent to the registration, Borrowers can view and authenticate the information submitted by the Bank by signing the same with Aadhaar e-sign or e-token based digital signature. For any further assistance customers can feel free to contact the NeSL Help Desk Team @ 1800 599 2345 [/helpdesk@nesl.co.in](mailto:helpdesk@nesl.co.in)

Note: The above mentioned contents are purely meant for notice and information to borrowers and do not constitute any solicitation of business.