

RETAIL SEGMENT PRODUCTS INTEREST RATES W.E.F.03/09/2019

(Current MCLR 1 Year – 8.45%)

1. Home Loan (including HL-NRI and IB Home Advantage)

Sub-Category	Upto Rs. 30.00 Lakhs	Above Rs.30 lakhs upto Rs. 75.00 Lakhs	Above Rs. 75.00 Lakhs
Salaried			
Women Borrowers	8.55%	8.65%	8.80%
Others	8.60%	8.70%	8.85%
Non-Salaried			
Women Borrowers	8.60%	8.70%	8.85%
Others	8.65%	8.75%	8.90%

2. Plot Loan (Resident and NRI)

Sub-Category	Upto Rs. 30.00 Lakhs	Above Rs.30 lakhs upto Rs. 75.00 Lakhs	Above Rs. 75.00 Lakhs
Salaried			
Women Borrowers	9.55%	9.65%	9.80%
Others	9.60%	9.70%	9.85%
Non-Salaried			
Women Borrowers	9.60%	9.70%	9.85%
Others	9.65%	9.75%	9.90%

3. Home Loan under CRE (including HL-NRI and IB Home Advantage)

Sub-Category	Upto Rs. 30.00 Lakhs	Above Rs.30 lakhs upto Rs. 75.00 Lakhs	Above Rs. 75.00 Lakhs
Salaried			
Women Borrowers	9.05%	9.15%	9.30%
Others	9.10%	9.20%	9.35%
Non-Salaried			
Women Borrowers	9.10%	9.20%	9.35%
Others	9.15%	9.25%	9.40%

4. Ind Awas(EWS/LIG/MIG-I/MIG-II) under PMAY – 8.45%

5. Other Personal Banking Products

Particulars	Category of Borrowers	Rate of Interest	
		Women Borrowers	Others
IB Home Loan Plus	Salaried with Check-off facility	10.15%	10.65%
	Non Salaried class	10.40%	10.65%
IB Home Enrich	Salaried with Check-off facility	8.55%	8.95%
	Non Salaried class	8.80%	8.95%

IB Home Improve Loan	10.55%
Ind Mortgage	12.05%
IB Rent Encash	11.80%
Reverse Mortgage@	9.65%

@ Reverse mortgage interest rates shall be subject to reset clause – Interest reset at the end of every 5 years based on the Reverse Mortgage interest rate as prevailing on the date of reset.

6. **IB Rental (Above Rs.5 crores)**

Loan Product	Rate of Interest
IB Rental (CRE)	Ranging between 10.50% and 14.50%\$
IB Rental (Non-CRE)	Ranging between 9.50% and 13.50%\$

\$ Based on Internal Rating Grades

7. **Jewel loans under Non Priority Sector (Short Term Loan)**

Loan Product	Sub- Category	Rate of Interest	
		Women Borrowers	Others
Short Term Loan (upto 35 months) Repayable monthly / quarterly	Upto Rs. 3.00 Lakhs	10.60%	10.70 %
	Above Rs. 3.00 up to Rs.5 Lakhs	10.70%	10.80 %
	Above Rs.5 lakhs	11.30%	11.40 %
Jewel Loan to Senior Citizens	Irrespective of Limit (Repayment by EMI)	10.70%	10.80%
Bullet payments upto 12 months	Upto Rs.5.00 lakhs	10.80%	10.80%

8. **Education Loan under IBA scheme**

Schemes	Rate of Interest
Where Credit Guarantee cover (CGFSEL) is available. (No further interest concession is available for girl students)	10.45%
Where Credit Guarantee cover (CGFSEL) is not available (0.50% interest concession is available for girl students)	11.45%
IB- Skill Loan (No further interest concession is available for girl students)	9.95%

9. **IB Education Loan Prime Scheme:**

Schemes	Rate of Interest
Education Loan to premier Institutions* (List A as per IB Education Loan Prime Scheme)	8.55%
Education Loan to premier Institutions* (List B as per IB Education Loan Prime Scheme)	9.15%

Education Loan to premier Institutions* (List C as per IB Education Loan Prime Scheme)	9.55%
* No further interest concession is available for girl students	

10. IB - Vehicle Loan

Sub- Category	Rate of Interest
Vehicle Loan (New Cars)	9.45%
Vehicle Loan (Used Cars)	12.40%
Vehicle Loan (2 Wheelers)	11.90%

11. Other PSLPs (Personal Structured Loan Products):

Loan Product	Sub- Category	Rate of Interest
Pension Loan	Repayment upto 12 months	12.15 %
	Repayment above 12 months and upto 36 months	12.90 %
	Repayment above 36 months and upto 60 months	13.15%
Van / Bus to Educational Institutions		12.40%
Loan to LIC Agents		14.65%
IB Bala Vidya		12.40%
Loan / Overdraft against NSC / KVP / LIC Policy / RBI Relief Bonds		10.95%

12. Clean Loan to Salaried Class Scheme

Borrower Type	Check-off facility / Undertakings	Rate of Interest	
		Women Borrowers	Others
For employees of Government organizations / PSUs & Central / State Government and for Salaried individuals of reputed Private Sector / other reputed organizations approved by respective Zonal Office	Where Check-off facility & undertaking by the employer is <u>available</u>	10.50%	10.60 %
	Where Check-off facility & undertaking by the employer is <u>not available</u> , but salary is credited with our Bank.	11.10%	11.20%
For Housing Loan Borrowers (Salaried Class)	Where salary is credited with our Bank	10.60%	
For OD facilities, 1% additional interest shall be charged from above interest rates			

13. Loan against deposit:

Loan Product	Rate of Interest
Loan against own Deposit	Deposit Rate + 2.00%
Loan against Third Party Deposit	10.80% (or) Deposit Rate + 3.00% whichever is higher