

## **RETAIL SEGMENT PRODUCTS INTEREST RATES W.E.F.12/04/2019**

(1 YEAR MCLR – 8.65% w.e.f 08/03/2019)

### **1. Home Loan (including HL-NRI and IB Home Advantage)**

<b>Sub-Category</b>	<b>Upto Rs. 30.00 Lakhs</b>	<b>Above Rs.30 lakhs upto Rs. 75.00 Lakhs</b>	<b>Above Rs. 75.00 Lakhs</b>
<b>Salaried</b>			
<b>Women Borrowers</b>	8.75%	8.85%	9.00%
<b>Others</b>	8.80%	8.90%	9.05%
<b>Non-Salaried</b>			
<b>Women Borrowers</b>	8.80%	8.90%	9.05%
<b>Others</b>	8.85%	8.95%	9.10%

### **2. Plot Loan (Resident and NRI)**

<b>Sub-Category</b>	<b>Upto Rs. 30.00 Lakhs</b>	<b>Above Rs.30 lakhs upto Rs. 75.00 Lakhs</b>	<b>Above Rs. 75.00 Lakhs</b>
<b>Salaried</b>			
<b>Women Borrowers</b>	9.75%	9.85%	10.00%
<b>Others</b>	9.80%	9.90%	10.05%
<b>Non-Salaried</b>			
<b>Women Borrowers</b>	9.80%	9.90%	10.05%
<b>Others</b>	9.85%	9.95%	10.10%

### **3. Home Loan under CRE (including HL-NRI and IB Home Advantage)**

<b>Sub-Category</b>	<b>Upto Rs. 30.00 Lakhs</b>	<b>Above Rs.30 lakhs upto Rs. 75.00 Lakhs</b>	<b>Above Rs. 75.00 Lakhs</b>
<b>Salaried</b>			
<b>Women Borrowers</b>	9.25%	9.35%	9.50%
<b>Others</b>	9.30%	9.40%	9.55%
<b>Non-Salaried</b>			
<b>Women Borrowers</b>	9.30%	9.40%	9.55%
<b>Others</b>	9.35%	9.45%	9.60%

**4. Ind Awas( EWS/LIG/MIG-I/MIG-II) under PMAY – 8.65%**

**5. IB Home Improve Loan – 10.75%**

## 6. Other Personal Banking Products

Loan Product	Effective Interest
Ind Mortgage	12.25%
IB Home Loan Plus	10.85%
IB Rent Encash	12.00%
Reverse Mortgage@	9.85%

@ Reverse mortgage interest rates shall be subject to reset clause – Interest reset at the end of every 5 years based on the Reverse Mortgage interest rate as prevailing on the date of reset.

## 7. IB Rental (Above Rs.5 crores)

Loan Product	Interest
IB Rental (CRE)	Ranging between 10.70% and 14.70%\$
IB Rental (Non-CRE)	Ranging between 9.70% and 13.70%\$

\$ Based on Internal Rating Grades

## 8. Jewel loans under Non Priority Sector (Short Term Loan)

Loan Product	Sub- Category	Effective Interest
Short Term Loan (upto 35 months)	Upto Rs. 3.00 Lakhs	10.90 %
	Above Rs. 3.00 up to Rs.5 Lakhs	11.00 %
	Above Rs.5 lakhs	11.60 %

## 9. Jewel loan to Senior Citizens

Loan Product	Sub- Category	Effective Interest
Jewel loan to senior citizens	For EMI	11.00 %
	For Bullet payment upto 12 months	

## 10. Education Loan under IBA scheme

Schemes	Effective Interest
Where <u>Credit Guarantee cover (CGFSEL) is available.</u> (No further interest concession is available for girl students)	10.65%
Where <u>Credit Guarantee cover (CGFSEL) is not available</u> (0.50% interest concession is available for girl students)	11.65%
IB- Skill Loan (No further interest concession is available for girl students)	10.15%

### 11. IB Education Loan Prime Scheme:

Schemes	Effective Interest
Education Loan to premier Institutions* ( <b>List A</b> as per IB Education Loan Prime Scheme)	8.75%
Education Loan to premier Institutions* ( <b>List B</b> as per IB Education Loan Prime Scheme)	9.35%
Education Loan to premier Institutions* ( <b>List C</b> as per IB Education Loan Prime Scheme)	9.75%
<b>* No further interest concession is available for girl students</b>	

### 12. IB - Vehicle Loan

Sub- Category	Effective Interest
Vehicle Loan (New Cars)	9.65%
Vehicle Loan (Used Cars)	12.60%
Vehicle Loan (2 Wheelers)	12.10%

#applicable only for the customers whose salary is credited to our Bank or check-off facility is available

### 13. Other PSLPs (Personal Structured Loan Products):

Loan Product	Sub- Category	Effective Interest
Pension Loan	Repayment upto 12 months	12.35 %
	Repayment above 12 months and upto 36 months	13.10 %
	Repayment above 36 months and upto 60 months	13.35%
Van / Bus to Educational Institutions		12.60%
Loan to LIC Agents		14.85%
IB Bala Vidya		12.60%
Loan / Overdraft against NSC / KVP / LIC Policy / RBI Relief Bonds		11.15%

#### 14. Clean Loan to Salaried Class Scheme

<b>Borrower Type</b>	<b>Check-off facility / Undertakings</b>	<b>Effective Interest</b>
For employees of Government organizations / PSUs & Central / State Government and for Salaried individuals of reputed Private Sector / other reputed organizations approved by respective Zonal Office	Where Check-off facility & undertaking by the employer <u>is available</u>	10.80 %
	Where Check-off facility & undertaking by the employer is <u>not available</u> , but salary is credited with our Bank.	11.40 %
For Housing Loan Borrowers (Salaried Class)	Where salary is credited with our Bank	10.80%
For OD facilities, 1% additional interest shall be charged from above interest rates		

#### 15. **Loan against deposit:**

<b>Loan Product</b>	<b>Effective Interest</b>
<b>Loan against own Deposit</b>	Deposit Rate + 2.00%
<b>Loan against Third Party Deposit</b>	11.00% (or) Deposit Rate + 3.00% whichever is higher