

SCHEDULE OF CHARGES FOR HANDLING FOREIGN EXCHANGE REMITTANCES (OUTWARD & INWARD) AND GUARANTEES EXISTING AND REVISED CHARGES		
For Remittance and collection, the Charges has to be collected in the following lines: For Individuals : 90 % of normal charges For Non-individuals : Normal Charges For customers in rural areas and senior citizens : 85 % of the normal charges		
Sl. No.	Type of Transactions	Revised Charges inclusive of Service Tax @ 15%
I	INWARD REMITTANCES	
	a. Encashment of TTs/purchase of MTs/DDs in respect of which cover has been received in nostro accounts	Current TT Buying rate PLUS handling charges as under Upto Rs.50000/- Rs. 230/- Rs.50000 – Rs.2 lacs- Rs. 575/- above Rs.2 lacs Rs.1150/- (inclusive of FIRC / postages / courier charges. No interest to be charged)
	b. Encashment of TTs/Purchase of TTs/DDs where cover has not been received in nostro accounts	TT buying rate less 0.14628% as recovery of exchange margin PLUS handling charges inclusive of FIRC charge /Postages/courier charges as under Upto -Rs.50000/- - Rs. 230/- Rs.50000 – Rs.2 lacs - Rs. 575/- Greater than Rs.2 lacs - Rs.1150/- Interest shall be recovered separately at domestic commercial rate for a transit period of 15 days.

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	c. Encashment of customer's personal cheques, demand drafts, international money orders, bankers pay orders payable abroad	TT buying rate less 0.14628% as recovery of exchange margin PLUS handling charges inclusive of FIRC charges and Postages/courier charges as under Upto Rs.50000/- Rs.230/- Rs.50000/- Rs.2 lacs- Rs.575/- Greater than Rs.2 lacs – Rs.1150/- Interest shall be recovered separately at domestic commercial rate for a transit period of 15 days
	d. Encashment of TCs	TC Buying rate + Rs.12/- per transaction
	2. Clean payments	
	a. Inward remittance effected under instructions from foreign correspondents	Included in Point No.1.a
	b. Where the inward remittance has to be paid in foreign currency by way of a demand draft / mail transfer/ TT	0.1150% of the amount with minimum of Rs.575/- Maximum of Rs.5750/-
	3. Clean instruments for collection	
	a. On all clean instruments sent abroad	0.2875% Minimum Rs.173/- Maximum Rs.11500/-
	b. On foreign currency instruments favouring resident beneficiaries sent for collection within India	Charges as applicable for inland transactions

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	4. Certificates For issuing bank certificates on security paper / letter heads in respect of payment of clean remittances from abroad and / or for encashment of foreign currency travellers cheques / foreign currency notes	FIRC charges Rs.575/- Duplicate FIRC Rs.1150/-
II	<u>Outward remittances</u>	
	a. On all outward remittances not being proceeds of import bills Note: Outward remittance in respect of part or full advance remittance against imports will attract commission applicable to import bills	For DDs issue 0.14375% subject to minimum of Rs.288/- and maximum of Rs.5750/- Other than DD i. Upto Rs.25000/- flat charges of Rs 288/- + SWIFT charges of Rs.575/- ii. Above Rs.25000/- flat charges of Rs.1150 + SWIFT charges of Rs.575/-
	b. Issue of foreign currency travellers cheques	1.15% on Rupee equivalent payable by the customer with a minimum charge of Rs. 230/-
	c. Issue of foreign currency travellers cheques issued against foreign currency remittances received from abroad	0.2875% in case of issuing FTCs against foreign currency remittance at the request of beneficiary with minimum of Rs.575/-
	Payment of a foreign currency draft drawn on our Bank by issuing our foreign currency draft in favour of the beneficiary's bank with whom the foreign currency amount is to be deposited in FCNR a/c.	Rs.575/- per draft (If beneficiary account with our Overseas branches at Singapore or Colombo, no charges)+SWIFT Charges of Rs.575/- if any

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	<p>Note: Payment of foreign inward remittance As per FEDAI guidelines, all foreign currency inward remittances upto an equivalent of USD.5000 shall be immediately converted into Indian rupees. Remittances in excess of equivalent of USD 5000, shall be executed in foreign currency and the beneficiary has the option of presenting the relative instrument of payment within the maximum period prescribed under FEMA 1999.</p> <p>Compensation for delayed payment of Inward Remittances would be made as per prevalent FEDAI guidelines.</p>	<p>Note: Payment of foreign inward remittance As per FEDAI guidelines, all foreign currency inward remittances upto an equivalent of USD.5000 shall be immediately converted into Indian rupees. Remittances in excess of equivalent of USD 5000 shall be executed in foreign currency and the beneficiary has the option of presenting the relative instrument of payment within the maximum period prescribed under FEMA 1999.</p> <p>Compensation for delayed payment of Inward Remittances would be made as per prevalent FEDAI guidelines.</p>
III.	<p>1. EEFC accounts</p> <p>1. Inward remittances credited to EEFC accounts</p>	<p>Applicable transaction charges for all inward remittances or bill collection charges in case of export bill realisation proceeds credited to EEFC + Flat rate of Rs.575/-</p>
	<p>2. Outward remittance to the debit of EEFC accounts</p>	<p>Commission of 0.14375% to be recovered in lieu of exchange benefit Minimum Rs.250/- Maximum Rs.5750/-</p>

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IV	<u>Merchanting Trade</u> (If foreign currency remittances are received in advance by the exporter from the overseas buyer and the funds are held in nostro accounts at the specific request of the exporter)	
	<u>Commission</u>	0.1725% Minimum Rs.1150/-
	a. On import bills received under back to back LC	Maximum Rs. 5750/-
	b. On export bills drawn by merchant exports	0.1725% Minimum Rs.1150/- Maximum Rs. 5750/-
V	Forward contracts	Rs.805/- per contract (may be waived for NRI customers at the discretion of the Branch Manager)
	a. For booking sale and purchase contracts	
	b. For each request for early delivery, extension or cancellation	Rs.805/- + Swap cost + interest at MCLR on outlay of funds and cancellation charges wherever applicable
VI	Sale and Purchase of Foreign currency notes and coins	
	a. For each transaction of money Exchange (Currency) -sale and purchase	currency selling and buying rate respectively + 0.1150% Minimum Rs. 115/- Maximum Rs. 1150/-

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VII	i. Guarantees in favour of shipping companies/agencies for clearance of goods pending production of bill of lading :		
	a. relating to imports under LCs opened by the guarantor banks themselves	Rs.1150/-per guarantee per quarter.	
	b. others not covered by (a) above	0.3582% at the time of issue of the guarantee and if the guarantee remains current beyond 3 months an additional commission of 0.2562 % per month or part thereof as long as the guarantee remains current thereafter subject to minimum of Rs.1150/- per guarantee.	
	ii. Export performance guarantees for project Exports which include:		
	a. Bid-Bonds	A. In the case of guarantees covered by ECGC counter-guarantees, Banks shall collect commission as well as ECGC premium at the applicable rates and remit the collected premium to the ECGC. Commissions as follows:	
	b. Bonds for earnest money		
	c. Guarantees for advance payment made by foreign buyers to Indian exporters/ contractors		
	ECGC Cover	ECGC cover	ECGC premium
	75%	75%	as applicable

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		B. In case of guarantees issued against 100 % counter guarantees of the GOI commission shall be charged at the rate of 0.5175% p.a. for guarantees subject to minimum of Rs.1150/- per guarantee.
		C. In case of guarantees issued against cash deposit to the extent of bank's liabilities commission shall be charged at the rate of 0.3450 % p.a. subject to a minimum of Rs.1150/- per guarantee.
		D. In case of guarantees, which are not, covered by cash deposits or ECGC/ GOI counter guarantees, commission shall be charged at the rate of 1.4375 % p.a. subject to minimum of Rs.1150/- p.a.
		E. Commission for issuing bid-bonds for supplies to projects carried out abroad shall be recovered to the extent of 25% thereof for the full period of validity of the bonds at the time of issue. If the bid materialises the balance 75 % of the commission shall be recovered. However, if the bid gets frustrated, there will be no refund of that part of the commission collected with a minimum of Rs.11500/-

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	iii. Export performance guarantee, bid-bonds etc. (other than for project exports) and Export performance guarantees covering export obligations in terms of import trade control regulations and export performance guarantees/bid bonds connected with deemed exports	0.1150 % per month for the specified period of liability. Where the guarantee period is less than three months, commission recoverable will be 0.2875% of the guaranteed amount subject to minimum of Rs.1150/- per month. In case of early redemption of the guarantees, a minimum of 50 % of the commission for the unexpired period i.e. from the date of redemption to the expiry date shall be refunded. Commission for issuing bid bonds for supplies connected with deemed exports/ direct exports other than project exports shall be recovered to the extent of 25 % thereof for the full period of validity of the bonds at the time of issue. If the bid materialises, the balance 75 % of the commission shall be recovered. However, if the bid gets frustrated, there will not be refund of that part of the commission collected.
	iv. Deferred payment Guarantees covering imports of goods into India/repayment of foreign currency loans.	0.7172% per quarter or part thereof for the specified period of liability calculated on the amount of liability under such guarantee at the beginning of every quarter (on reducing balances).
	v. All other guarantees including Guarantee issued at the request of Foreign Banks against their counter guarantee and standby L/C	0.1725% per month for the specified period of liability with a minimum of 0.3450 % (subject to Minimum of Rs. 1150/- per guarantee) In case of early redemption of the guarantee, commission may be refunded.
	The minimum charge for any guarantee shall be Rs.575/-	The minimum charge for any guarantee shall be Rs.1150/-

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	Note: a. Guarantees for amounts not exceeding Rs.4 Crs	Normal rates as above
	b. Guarantees for amounts exceeding Rs.4 Crs	50% of the normal rates for amount in excess of Rs.5 Crs. Subject to recovery of full rates for first Rs.5 Crs. However, for project exports, ECGC Premium has to be recovered in full.
	c. Guarantees (other than those issued for project exports) issued against 100% counter-guarantees of the GOI issued against 100 % cash deposit.	50% of the normal rates as above upto Rs.5 Crores. 25% of the normal rates for guarantees in excess of Rs.5 Crores.
	d. Guarantees issued on behalf of Central and State Govt. and Corporations/Institutions/Companies wholly owned by them.	50% of the normal rates for the entire amount where the value of the guarantee does not exceed Rs.5 Crores. 25% of the normal rates for the entire amount where the value of the guarantee exceeds Rs.5 Crores

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	e. Guarantees where charges are payable by the Overseas Banks/ Parties	At full rates as above
	f. Deferred Payment Guarantees: Where a DP Guarantee has been issued by our bank but the relative instalment payment is remitted through another authorised dealer, a commission of 0.14375% in lieu of exchange is to be recovered from the remitting bank. Note: a. In respect of guarantees, Branches are permitted to refund the commission in case of early redemption of guarantee. b. Branches are permitted to charge commission in instalment, subject to permission from the sanctioning authority.	As given in Note to point no.iv Note: a. In respect of guarantees, Branches are permitted to refund the commission in case of early redemption of guarantee. b. Branches are permitted to charge commission in instalment, subject to permission from the sanctioning authority.
VIII	Buyer's Credit / Supplier's Credit	As per applicable RBI Rates
IX	Processing of External Commercial Borrowing	As per applicable RBI Rates
X	Filing form FC - GPR (reporting to RBI for allotment of shares	Rs. 5750/- upto USD 10.00 mio Rs.11500/- above USD 10.00 Mio Charges to be collected upfront

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XI	Filing of APR for JV/WOS abroad/ branch/ liaison office in India	Rs. 1150/-
XII	ODI Scrutiny / filing (to be taken at the time of first remittance)	Rs. 5750/- upto USD 10.00 mio Rs.11500/- above USD 10.00 Mio Charges to be collected upfront
XIII	Late submission of APR > 90 days	Rs 2300/-
XIV	Late submission of proof of investment for ODI	Rs 2300/-
XV	Late submission of FCGPR	Rs 2300/-
XVI	Setting up of liaison/branch office in India (including approval granted for the extension of validity) approval under automatic / approval route	Rs 5750/-
XVII	Processing of any application /filing of return/reporting to RBI	Rs 1150/-