

### Revision of Interest Rates on Domestic Term Deposits

The interest rate on Domestic term deposits stands revised as under **with effect from 05.10.2019.**

Period	Less than ₹2 crore		₹2 crore to ₹5 crore	
	% per annum			
	Existing	Revised	Existing	Revised
7 days to 14 days	4.50*	4.50*	4.40	4.40
15 days to 29 days	4.50	4.50	4.40	4.40
30 days to 45 days	4.50	4.50	4.40	4.40
46 days to 90 days	5.00	5.00	5.00	5.00
91 days to 120 days	5.75	5.75	5.50	5.50
121 days to 180 days	6.00	6.00	5.75	5.75
181 days to less than 9 months	6.00	6.00	5.75	5.75
9 months to less than 1 year	6.00	6.00	5.75	5.75
1 year	6.60	<b>6.50</b>	6.40	6.40
Above 1 year to less than 2 years	6.60	6.60	6.35	6.35
2 years to less than 3 years	6.50	6.50	6.35	6.35
3 years to less than 5 years	6.50	6.50	6.25	6.25
5 year	6.30	6.30	6.25	6.25
Above 5 years	6.30	6.30	5.50	5.50

***\*applicable for single deposit of ₹1 lakh and above***

The above interest rates are **applicable to NRE term deposits also.**

The interest rate applicable for “**Deposit/s of above ₹5 crore**” and approval for acceptance of such deposit/s shall be obtained from Treasury Branch. **This condition is also applicable to cases where the aggregate value of deposits of an individual customer is above ₹5 crores for the day. Aggregate value of deposits placed on the day for an identical tenor will be reckoned for deciding applicable interest rate.**