

Features of IB Superior 444 days.

Name of the product	IB – SUPERIOR		
Type of products	Domestic FDR/MMD/Capital Gains & NRE/NRO		
Period of deposit	444 days		
Rate of Interest	7.00%		
Size of deposit	Maximum amount of a5.00 crore		
Scheme start date	24.01.2019	Scheme end date	31.03.2019
Foreclosure	Permitted subject to existing terms and conditions applicable to Normal Term Deposits		
Treatment on Maturity	On maturity, the deposit will rollover as Normal FD/MMD deposit for the same period, in the absence of renewal instructions from the depositors to the contrary.		
Additional Interest rate	<p>Additional interest @0.50% for Senior Citizens & @ 1.00% for Staff. However, for Ex-Staff Senior Citizens the same is capped at 1%</p> <p>Note: The ceiling of a2.00 crore is applicable to all types of term deposits standing in the name of the Senior Citizen/Staff/Ex-staff Senior Citizen as the principal account holder at one or more branches put together.</p> <p>Additional interest offered to Senior Citizens & Staff are not applicable for NRO/NRE.</p>		
LOD facility	Available		
CLICK HERE FOR FAQ ON IB – SUPERIOR			