

कॉर्पोरेट सम्प्रेषण विभाग CORPORATE COMMUNICATIONS DEPT  
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**PRESS RELEASE**

**25.09.2020**

### **INDIAN BANK CONDUCTS VEHICLE LOAN MELA**

“**Vehicle Loan Mela**” was organised by Indian Bank Field General Manager’s Office, Chennai on 24<sup>th</sup> & 25<sup>th</sup> September, 2020 covering seven branches in four Zones of Chennai viz; Chennai North, Chennai South, Poonamalle & Kanchipuram.

Mr. K. Chandra Reddy, FGM Chennai along with Mr. N. N. Saha, General Manager, Retail Assets, Corporate Office inaugurated the Mela. Executives from Marketing Department Corporate Office, Zonal Managers & Branch Managers have participated in the Mela.

The response was very encouraging and vehicle loans to the tune of Rs.6.02 crores were sanctioned to the 72 various customers.

Indian Bank launched “**Festival Bonanza**” for Home Loan & Vehicle Loan from 01.09.2020 to 31.01.2021 with attractive rate of interest and with special concessions to the women borrowers.

Customers can apply for Home Loan, Vehicle Loan & Mortgage Loan by sending **SMS to 56677** by typing **IBHL for Home Loan, IBVL for Vehicle Loan & IBML for Mortgage Loan**. Based on customer enquiry, Bank will follow up with the applicant and smoothen the process for quick sanction of loan. Newly introduced RMPCs (Retail MSME Processing centres) are focussing for reduction of Turn around Time (TAT) a lifeline in Retail Customer delight