



कॉर्पोरेट सम्प्रेषण विभाग CORPORATE COMMUNICATIONS DEPT
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प्रेस विज्ञप्ति/ **PRESS RELEASE**

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INDIAN BANK INAUGURATES AMALGAMATED BRANCHES IN CHENNAI

Consequent to amalgamation of Allahabad Bank with Indian Bank, Tiruvanmiyur Branch of erstwhile Allahabad Bank was merged with Indian Bank's L.B. Road Branch and e-AB's Nanganallur Branch was merged into Indian Bank's Nanganallur Branch. Shri K. Ramachandran, Executive Director, Indian Bank inaugurated the 2 amalgamated Branches at Chennai on 31.08.2020. Shri M.K. Bajaj, GM (IMO), Shri K. Chandra Reddy, FGM - Chennai, Shri A Palani, ZM – Chennai South and Other Executives and customers of the Bank were present during the occasion.

Speaking on the occasion, Shri K Ramachandran, Executive Director said that India Bank is known for its customer service and the Bank will strive to improve the customer service further. In order to leverage the synergy due to amalgamation, the Bank has launched new products and services. IND OASIS, the all in one App that provides for nomination registration, PPF account opening through Mobile and Jewel Loan overdraft to cater to the needs of Metro and Urban clients. The Bank is also launching Festival offer for Retail loans from 01st Sep. 2020 with attractive interest rates and reduced processing charges and additional concessional rates for women borrowers, He also thanked the customers and sought their continued patronage.
