



15 August 2020

PRESS RELEASE

74th Independence Day was celebrated at Indian Bank Corporate Office, Royapettah, and at Registered Head Office, 66 Rajaji Salai, Chennai. Ms Padmaja Chunduru, Managing Director & CEO, Indian Bank hoisted the National Flag at Corporate Office while honours were carried out by Shri M. K. Bhattacharya, Executive Director at Head Office. Independence Day 2020 is also the 114th Foundation Day of the Indian Bank. A Guard of Honour was presented by the Bank's Guards on this occasion. The functions were celebrated strictly by following all precautionary measures & protocols of Covid as promulgated by Government. Mr. V V Shenoy, Executive Director & Mr.K Ramachandran Executive Director were also present on the occasion.

In MD & CEO's Independence Day address, she recalled the contribution and sacrifices of our martyrs of our freedom movement in establishing free India based on the ideology of justice and equality. She fondly recalled the efforts of the visionaries in setting up a Bank in Pre-Independence Era and made special mention of the Bank's founder – Shri V Krishnaswami Iyer whose perseverance and vision had laid a strong foundation for the Organization.

She also stated that financial result declared for the Q1 (first Qtr) has been satisfactory and that the amalgamation process with erstwhile Allahabad Bank strengthened the Bank towards achieving all challenges in the Banking industry &

this integration would motivate the Bank to scale new growth opportunities. Further, she urged every staff member to be receptive and responsive to the customers' needs and emphasized on the need to step out and meet the growing demands and expectations of every stakeholder of the Bank. She requested the Indian Bank family to rededicate themselves to growth of our Bank and thus contribute towards Nation building. She has also proudly stated that Bank is steadfastly serving the Nation at par with the Doctors, Police, NGOs and other warriors engaged in the all-out fight against the pandemic & Bank has taken all key measures at the Bank level to prevent the pandemic as well as providing continuous uninterrupted service to the public.